

# SWINDON OLD TOWN PARTNERSHIP OF CHURCHES



**CHRIST CHURCH WITH ST MARY'S**

**ANNUAL REPORT AND**

**FINANCIAL STATEMENTS**

**OF THE PAROCHIAL CHURCH COUNCIL**

**for the year ended 31<sup>st</sup> December 2025**



**Christ Church**  
Swindon

Registered Charity Number 1134032

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## **Trustees' Annual Report**

### **Charitable objects**

The object of the charity is to promote the ecclesiastical parish the whole mission of the Church.

### **Our vision**

#### **To be Christ's Church in the community**

**Our mission:** By proclaiming Christ through teaching and example:

- By welcoming and serving all through hospitality.
- By encouraging people to find God through worship, faith, and prayer.
- By providing a spiritual home and resources for the local community.
- By transforming Swindon and beyond with God's hope and compassion.

We will do this with humility, grace, and respect, listening prayerfully to God and our neighbours.

## **Trustees' Review of 2025**

How did we meet our goals for 2025?

### **Old Town Partnership**

Our Bible verse for the year was Romans 8.14: 'For all who are led by the spirit of God are children of God'.

On the back of the prayers cards we circulated again our Partnership Prayer for Growth.

We held a joint Partnership service at Christ Church to mark the Week of Prayer for Christian Unity 2025. The liturgy was prepared by the community at Bose in Northern Italy.

We held a Partnership comedy event with Paul Kerensa raising funds for Dementia UK

We were saddened on Ash Wednesday 2025 to hear that Margaret Williams had died. She had been such a strong supporter of the Partnership since its inception. We are grateful for her passion for ecumenism and our Partnership in particular.

We shared a six-week Lent course, held in Christ Church, based around the book of Ephesians. Each week provided input and time for discussion which was really appreciated by all those who attended.

We shared a memorable agape meal at Bath Road and then the Three Hours on Good Friday led by Bp Neil and his wife Helen.

Six candidates from our partnership churches plus 3 others from the parishes of Dorcan and Penhill and Upper Stratton shared in a memorable Confirmation service on 11<sup>th</sup> May at Immanuel.

We were disappointed that the Holiday club planned for 28<sup>th</sup> July – 1<sup>st</sup> August was cancelled. The organising group came to this difficult decision due to the low numbers. Valuable lessons were learnt from this experience and taken into account as any future holiday club is planned.

At our Partnership Annual General Meeting on 27<sup>th</sup> October the Partnership thanked Anne Farrow for all she gave as Chairman of the Partnership for the last three years. We welcomed George Kennedy, from Bath Road, as our new chairman.

## **Presenting the Christian Faith**

Our two new projects, Wellness In Grace and Pilgrims of the way, have started well and are proving very valuable. We thank Alex and James Davies-Spratt, and Simon and Ally Giles for all their time, vision and leadership in these two projects.

Many of us were privileged to attend the Ordination of Nitin Shinde on July 6th and subsequently welcomed him onto our staff team as Deacon. Also in that year on October 11th it was wonderful to witness the Licensing of James Davies-Spratt as a Licensed Lay Minister. As with Nitin, James is a valued member of our Staff team.

The PCC, alongside the congregation, encouraged the growth of discipleship and new Christian vocations in many creative ways, for example, the Spiritual Reflection lunchtime group 'Treasure Together' on Mondays, and the Iona social justice worship gathering monthly at St Mary's on Friday mornings. Our PCC Children and Young Families Working Group has encouraged the growth of our children's ministry and we have been encouraged to see a small growth in the number of children attending Sunday Club. The new Welcome Area with small kitchen facilities continues to be extremely useful in the large number of events we hold in our Church.

## **Pastoral Care**

We continue to see as our priority the need to support people in every way whatever their situation. Our church family weekend 12<sup>th</sup>-14<sup>th</sup> September began with a very moving performance of the drama "The Beloved Son" – Henri Nouen's spiritual journey which was acted by Andrew Harrison. We were grateful to Robert Jordan for his input throughout the weekend. We shared fun and fellowship together on Saturday night with fish and chip supper and on Sunday lunchtime with a delicious roast dinner – our thanks go to everyone who made this weekend possible.

On All Saints Day November 1<sup>st</sup> we hosted "The Grief Opera – Love Never Ends" which sparked many deep conversations.

## **Community Outreach**

We built on our regular annual events and activities that we already have running and introduced new events to our site. Everything we did was about involving people in a high-quality experience, making people feel welcomed and being able to show a positive outlook to our wider community.

Our afternoon tea and lunch clubs continue to be very successful as did our annual beer festival and dog fun run. We had many concerts which included Tribute acts to Take That, REM, Wrong Jovi and Oasis. We worked in partnership with many other organisations and raised funds for other local charities too. The kids' art group, Where Art Thou, was successfully launched.

Launched in late 2024, The Dwelling Place continued to grow as a visible and welcoming Christian presence in the local community throughout 2025. The ministry saw increasing engagement over the year supporting events not only in Christ Church but also in community events in Wood Street. Overall, 2025 was a strong year for community outreach, made possible through the faithful support of volunteers from Fellowship of Faith and our Old town partnership of churches.

## **What are our goals for 2026?**

At the time of writing this report our Vicar Simon Stevenette is recovering from major heart surgery. We pray for his continuing recovery. These goals are set bearing in mind Simon may wish to include others when his health permits him to take up his role again.

### **Old Town Partnership**

The Partnership Project agreed at our AGM in October 2025 is The David Griffith's School (FJKM) Madagascar. At the time of writing details are still being finalised.

Robert Jordan, minister of Immanuel URC will retire in 2026 with his final service on 26<sup>th</sup> April. Robert has done much to enhance the Partnership and we pray God's blessing upon him as he prepares for his retirement.

### **Presenting the Christian Faith through Transforming Churches Together**

Bristol Diocese are planning to run the Rhythm of life course again in 2026. This course has been widely valued across the Diocese.

### **Pastoral Care**

We are launching Pilgrim groups in this year. These groups will be small, fellowship groups where members of our church family support and pray for each other. We are hoping that many of our congregations will join these groups.

### **Community outreach**

We will continue to build on our regular annual events and activities that we already have running and will introduce new events to our site, such an event specifically with the older generation in mind. Other events planned for 2026 include concerts covering a number of tribute bands and an event to celebrate the 25<sup>th</sup> anniversary of the Friends of Christ Church.

Simon's ministry as Chaplain to Swindon Town FC will continue once he is well enough to fulfil this role. The management of the club have been and continue to be very supportive of Simon during his illness. We pray that Our Work in schools in the parish will continue to grow.

The ministry of The Dwelling Place will continue to support community events in Wood Street and wherever community events happen. It is anticipated this ministry will increase.

We are thankful for the opportunity to take services at Princess Lodge Care Home and Quarry Mount Care Home. We hope this ministry will be extended to other care homes in the parish.

We are privileged to have Sheila Wright, Retail chaplain, as one of our churchwardens and part of our congregation. We will do all we can to support her in her ministry during the coming year.

### **Triennial Inspection**

Following the Triennial Inspection we will endeavour to complete the various areas highlighted in the report that need our attention.

*Revd. Norma McKemey, Associate Minister  
On behalf of Christ Church with St Mary's PCC  
26<sup>th</sup> January 2026*

## Safeguarding

Safeguarding Report for APCM meeting of the Parish of Christ Church with St Mary's, Swindon for 2025

Statement of commitment to Safeguarding:

The parish of Christ Church with St Mary's, Swindon is committed to safeguarding children, young people and adults at risk and it is regarded as a golden thread that runs through everything we do.

Parish Safeguarding Officers until 31 August 2025 – Ailsa Palmer & Revd. Norma McKemey

Parish Safeguarding Officer from 1 September 2025 – Sarah Garrett

Policies

The Safeguarding policy, Recruitment of Ex-Offenders and Domestic Abuse policies were reviewed and approved by the PCC at its meeting on 24th November 2025.

The Social Media policy was reviewed and approved by the PCC at its meeting on 26th January 2026.

Activities

The PCC oversees the following activities for Children / Young People or for Vulnerable Adults

- Sunday Club
- Pilgrims of the Way
- Wellness through Grace.

Safer Recruitment & DBS

The PCC is responsible for the safe recruitment of people wanting to work with vulnerable groups through the activities mentioned above. During the year the following numbers of people support these groups and the PCC ensures appropriate checks and training are in place.

- Sunday Club – 5 Helpers
- Pilgrims of the Way - 2 Helpers
- Wellness in Grace – 2 Helpers

DBS Checks

As part of the safer recruitment process, where eligible, volunteers working with vulnerable groups have been DBS checked at the level appropriate to the role. Because the parish provides activities for vulnerable groups, the PCC members are also eligible for an enhanced DBS Check.

Training

Safeguarding training at different levels is a requirement for all roles, the current situation in terms of meeting the requirements in the parish is as follows:

Basic Awareness (all church officers and volunteers, bellringers)

Number in Role	Number completed training in last 3 years	Number with no or expired training
42	42	0

Foundation Safeguarding (PCC members, volunteers working with vulnerable groups, Churchwardens, Parish Safeguarding Officer, bellringers supervising children who ring with the team)

Number in Role	Number completed training in last 3 years	Number with no or expired training
22	22	0

Leadership Safeguarding (Churchwardens, Parish Safeguarding Officers, Licenced Lay Ministers, Tower Captains (where children ring with the team))

Number in Role	Number completed training in last 3 years	Number with no or expired training
8	6	2*

An in-person course is scheduled in Bristol on 27 March 2026 for these 2 people.

Domestic Abuse (PCC members, Churchwardens, Parish Safeguarding Officers, Licensed Lay Ministers)		
Number in Role	Number completed training in last 3 years	Number with no or expired training
13	13	0

#### Reporting to the PCC

Safeguarding is always an agenda item at the PCC meetings and the PCC was updated about Safeguarding matters in the parish at its meetings on 27th January, 31st March, 19th May, 28th July, 29th September and 24th November 2025. During the year there no safeguarding matters which were reported on to the Diocesan Safeguarding Team.

#### Action Plan

The PCC has an action plan created by the Parish Dashboard. Progress is reported to the PCC meetings and current progress on our Parish Dashboard is 56 out of 58 actions are complete with the remaining 2 actions on schedule to be completed by the end of March 2026.

*Sarah Garrett*

*Parish Safeguarding Officer*

*February 2026*

## **Christ Church Buildings Committee Annual Report 2025**

### **Property Sale**

A major focus for this year was the sale of one of our cottages. Research on ownership carried out by Andrew Yeoward enabled us to proceed with marketing no 31 Cricklade Street. We discovered, however, that the PCC do not own either cottage which are the property of The Church & Poor Lands Charity.

The sale was proposed to avoid major renovation and repair costs. We had hoped to use the proceeds to buy a newer property, but the Charity Commission were unable to authorise us to do this in time to save our purchase.

We were able to assist our tenant to find a suitable alternative property, and this has enabled us to be able to proceed with the sale at a sale price of £180k. These funds will be held in a Charity Commission approved account and will yield interest to be used for the upkeep of the church and its work in the community in the future.

### **Energy Consumption**

We continued to monitor our energy usage through pragmatic adjustments to our Sunday service times and a close attention (by Dan) to when we need to heat and when not. This has brought our energy costs at budgeted levels this year. Under his direction, beneficial energy contracts were confirmed once again this year, enabling further reductions in gas consumption and costs.

The new electricity smart meter is giving us a more detailed and real time view of our electricity usage in the church. We have posted notices pointing out the hourly cost of running the various lighting schemes

hoping to positively influence behaviour. Our plan is to set a target for the coming year of a 10% reduction in energy costs.

### **Stained Glass Windows**

Repair work has been completed on the aisle window. The work involved removal and full restoration of the glass. New guards have also been fitted. The project was largely funded by a grant from the Friends of Christ Church using a donation from Pam Bridgeman. Special thanks go to Janet French and Mike Snow for their enthusiasm and expertise that made the process much easier.

The survey of the windows has revealed several other issues which will need to be addressed over the coming few years.

### **TV Monitors**

The two new aisle monitors were installed in the church and following some early teething troubles, are now working well. They can be used to display the Service PowerPoints or the view from the Camera. This is particularly useful for concerts and events where those in the aisles have impeded views of the crossing.

### **Jubilee Memorial Garden**

Ian Handy has been working throughout this year to complete the East-West Section and most of the basic groundwork has now been completed. The objective is to make a more accessible and easier to manage garden that complements the North-South section. Work is expected to be completed early in 2026.

*Stephen Grosvenor, Chair, Christ Church Buildings Committee  
January 2026*

## **Achievements and performance**

Church attendance

- At the APCM (30 April 2025) our electoral roll stood at 130.
- Our worshipping community is approximately 128 children and adults.

Baptisms: Twelve children under ten years, no young people 11-17 years and one adult.

Marriages: Six couples married in Christ Church.

Bereavement ministry: Our staff team took 17 funeral services in church. The ministry team conducted 14 interments of ashes and committals only. Offsite, our team conducted 36 funeral services, an increase from 16 in 2024.

Written on behalf of the PCC by Revd. Norma McKemey, Associate Minister on 26<sup>th</sup> January 2026

## **Administrative information**

**Incumbent:**

Revd Canon Simon M Stevenette  
Christ Church Vicarage  
26 Cricklade Street  
Swindon  
SN1 3HG

## Lay chair from APCM 2024

Simon Giles  
Flat 2  
28 Belle Vue Road  
Swindon  
SN1 3JN

### Christ Church with St Mary's, Old Town, Swindon:

- is a Church of England parish within the Swindon Deanery of the Diocese of Bristol.
- serves a population of approximately 19,000.
- the parish includes 4 primary schools, 3 secondary schools and many residential and nursing homes.
- has a staff/ministerial team of 11 (of which 1 is stipendiary)
- is in Cricklade Street, with St Mary's in Commonweal Road, both in the Old Town area of Swindon.
- has its parish office at The Community Centre @ Christ Church, Cricklade Street, Swindon, SN1 3HB. The telephone number is 01793 522832, and email [parishoffice@christchurchswindon.co.uk](mailto:parishoffice@christchurchswindon.co.uk)
- maintains the Christ Church website: [www.christchurchswindon.co.uk](http://www.christchurchswindon.co.uk).
- has its Vicarage at 26 Cricklade Street, Swindon, SN1 3HG, telephone and fax (01793) 529166 and email [simon@christchurchswindon.co.uk](mailto:simon@christchurchswindon.co.uk)

## Trustees during the Year

### \*Trustees

The PCC comprises the Vicar, two churchwardens, up to three representatives on the Swindon Deanery Synod, and up to 15 other elected members. The members of the PCC are the Trustees of Registered Charity number 1134032.

**Ex officio members:**

- \*Rev'd Canon Simon Stevenette – Vicar
- \*Rev'd Norma McKemey – Associate Minister
- \*Simon Giles – Churchwarden until 2026 APCM (Lay Chair from 2024 APCM)
- \*Sheila Wright – Churchwarden (from 2024 APCM to 2027 APCM)
- \*James Davies-Spratt – Deputy Churchwarden from 2023 APCM to 31<sup>st</sup> August 2025)
- \* Paul Ng – Treasurer (from 2023 APCM)
- \*Anne Grainger (Deanery Synod, from 2020 APCM to 2026 APCM)
- \*Anthony Slack (Deanery Synod, from 2023 APCM to 2026 APCM)
- \*Sarah Garrett (Deanery Synod, from 2024 APCM to 2026 APCM)
- \*David Cain (member of Diocesan Synod until July 2027)

**Other officeholders:**

- Stephen Grosvenor – Gift Aid secretary
- Ian Farr – Electoral Roll Officer
- Helen Hartnell – PCC Secretary

**Safeguarding Team:**

- Norma McKemey, Sue Jones and Ailsa Palmer to November 2025
- Sarah Garrett and Sue Jones from December 2025

Vulnerable adult adviser: c/o Safeguarding Team

**Elected members:**

- \* James Davies-Spratt (from 2023 APCM, to 31<sup>st</sup> August 2025)
- \* Rose Earle (from 2023 APCM, until 2026 APCM)
- \* Ian Farr (from 2023 APCM, until 2026 APCM)
- \*Ailsa Palmer (from 2023 APCM, until 2026 APCM)
- \* Frances Poel (from 2023 APCM, until 2026 APCM)
- \*Anthony Slack (from 2023 APCM, until 2026 APCM)
- \*Alison Tremlett (from 2023 APCM, until 2026 APCM)
- \*Genny Williams (LLM representative) (from 2023 APCM, until 2026 APCM)
- \*Andrew Yeoward (from 2023 APCM, until 2026 APCM)
- \*Sarah Garrett (from 2024 APCM to 2027 APCM)
- \*Helen Hartnell (from 2024 APCM to 2027 APCM)

**Non-voting Attendees:**

- Carol Simmons – Parish Administrator/Clerk
- Chris Smith – Christ Church Site Operations Manager
- Alex Davies-Spratt - Verger

**Ministerial staff team****Vicar**

Revd Canon Simon Stevenette

**Associate Ministers**

- Revd Norma McKemey
- Revd Daphne Hardwick
- Revd David Day
- Revd Moira Slack

**Curate:**

Revd. Nitin Shinde (from June 2025)

**Banks:**

Lloyds Bank plc,  
5 High Street, Swindon, SN1 3EN

**Independent Examiner:**

James Gare FCA, DChA, Monahans, Hermes House, Firefly Avenue, Swindon, SN2 2GA

**Licensed Lay Ministers**

- Margaret Williams MBE (LLM Emeritus from Dec 2020 to 5<sup>th</sup> March 2025)
- Genny Williams
- Anne Macmillan (LLM Emeritus from 2023 APCM)
- Ailsa Palmer
- Kevin Penfold (LLM Emeritus from September 2023)
- James Davies-Spratt (from 11<sup>th</sup> October 2025)

The Parochial Church Council is a corporate body established by the Church of England.

The PCC operates under the Parochial Church Council Powers Measure.

The PCC is a Registered Charity no. 1134032

## **Structure, management and governance:**

### **The Trustees**

The Trustees of Christ Church are the PCC, which has the responsibility of co-operating with the Vicar in promoting the work of the Church in the parish.

The appointment of PCC members is governed by and set out in the Church Representation Rules. The PCC is responsible for a wide range of activities affecting the parish including, but not restricted to, compliance with statutes and legislation and the creation of suitable policies and procedures to protect those considered to be vulnerable. It is important that the PCC adopts and implements suitable training procedures to ensure that members are equipped to handle the challenges this represents. In addition to the dissemination of appropriate reading matter, the PCC actively encourages individuals to attend training courses arranged by the Diocese or Deanery and to report back to the PCC as a body.

The PCC actively encourages members of its congregation to register on the Electoral Roll and stand for election to the PCC.

### **The PCC has:**

A Standing Committee – contact – PCC Secretary

And 5 subcommittees that report back to the PCC:

- Buildings and Site Development – contact Stephen Grosvenor/Michael Palmer
- Mission and Evangelism – contact Revd. Canon Simon Stevenette or Simon Giles
- Church Family – contact the Revd. Canon Simon Stevenette or Sheila Wright
- Finance and Governance – contact Daniel Pitt
- Children and Young Families – contact Alison Tremlett
- Community Centre Events and Networks Group – Contact Chris Smith
- Eco Group – contact Stephen Grosvenor

The PCC has delegated authority to the Standing Committee to make day-to-day decisions when it is not practicable in terms of timescale to wait for the full PCC to convene and decide. This delegation may be withdrawn by the PCC at any time, and any decisions made by the Standing Committee under this authority must be approved by the PCC at the next suitable opportunity.

### **Trusts related to the PCC**

- Swindon United Charities
- Christ Church Burial Board
- The Friends of Christ Church

### **Risk assessment**

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The PCC encouraged members of the congregation to abide by the lone working policy.

The PCC agreed a policy on vulnerable adults.

The PCC endeavours to undertake risk assessments for events it manages.

The PCC has a child protection policy.

The PCC has reviewed the major risks facing them and systems/procedures have been/are being established to manage those risks.

### **Public benefit**

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

## **Swindon Deanery Synod Annual report 2025**

Our Deanery Synod meetings took a slightly different form for much of 2025 as we were able to combine 2 of our meetings with Pioneering Parishes training provided by the Diocese of Bristol and delivered by Church Mission Society. This allowed Synod members to meet with others from across the Deanery to discuss ways of taking church more deliberately into our communities.

In February and October, we met at Pattern Church and were led by Tina Hodgett and Greg Bakker from Church Mission Society as part of the Pioneering Parishes initiative. In February, we engaged with the need for a culture shift, lamenting our losses to allow newness to emerge; emphasising our values and how to discern them through honest conversations and developing an abundant mindset, through seeing our contexts differently. The presentations and discussions were fuelled by an excellent buffet from Trenchers in Kembrey Park. In October, Tina and Greg led us in open conversations which encouraged us to discuss the questions we are grappling with around mission in our contexts and modelled ways of encouraging self-reflection through the help of perceptive questioning by others.

Each of these meetings was preceded by a short business meeting. In February we appointed Gill Leighburn and Tracy Mason as lay members of the Deanery Leadership Team and in October we elected Nick Orman from Wroughton and Wichelstowe as Lay Chair. In October we also heard from Stephen Sheridan, the Finance Director for the Diocese who is the member of senior staff in Diocesan Support Services (DSS) linked to our deanery.

The date set for the May meeting clashed with the end of the Pioneering Parishes course following on from the February meeting, so synod members were invited to come to Holy Trinity, Shaw and engage in prayer stations, focussing on Swindon, local schools, and peace among other topics.

July was our annual synod barbeque and as well as networking with other synod members, those attending this synod at The Well in Abbey Meads also had the opportunity to contribute to the consultation about the appointment of the new Bishop of Bristol by answering questions on flip charts.

Anne Grainger, Anthony Slack and Sarah Garrett have been our lay Deanery Synod reps over the past year, please ask them or the clergy if you would like more information.

*Sally Robertson*

*Swindon Area Dean*

## **Financial Review**

### **Charitable activities**

The Community Centre remains a central part of our local engagement. Regular groups meeting there include exercise classes (for children and adults), dance classes (for toddlers, children, and adults), groups from other churches, a sewing group, and a water colour painting group among others, with a focus on supporting lonely individuals in our community.

We have continued with policies established in 2004, of our designated mission giving being restricted to the amount collected in the offerings on special Mission Giving Sundays. On these weeks we have a focus on the work of the different organisations that we support. The total mission giving contribution in this year was £1,753 including gift-aid tax recovery which was sent to support the work of SHAP and WILLOWS.

The net parish share contribution for 2025 was £106,000, slightly increase £1,000 from 2024, aligning with expected income. The 2026 budgeted parish share contribution has been set at the same £106,000, as per the Bristol Diocese request.

### **Fund-raising**

Some of the usual fundraising activities including the Beer Festival were well received by the communities this year, contributing significantly to our funds. The Beer Festival contributed £28,047 and other one-off events such as the Jazz Festival contributed a further £16,400. A total of £44,447 was raised, thanks largely to the dedicated efforts of the Community Centre staff.

### **Endowment and Restricted Funds**

Both the restricted and endowment funds showed no insignificant changes this year. The property at 31 Cricklade Street is currently in the process of being sold and is subject to contract. Therefore, it was moved from Investment to Current assets - Assets held for sale £200,000.

### **Church Reordering/Development and Renewal Projects**

Generous donations towards the continuation of the development and renewal of the churches and grounds had been received in previous years. These credits and consequent expenses were attributed to the Property/Maintenance and Development & Renewal restricted funds. The church's total maintenance expenditure for 2025 was £13,861.

### **Income**

Unrestricted fund receipts rose to £443,549 in 2025, up from £374,689 in 2024, driven by increased fundraising and a £57,500 legacy. However, excluding the legacy and fundraising income, donation was just same as last year, emphasizing the need for continued stewardship efforts in 2026. We deeply thank everyone who supported the PCC in 2025, with donations (including legacy contributions) totalling £159,550.

The Community Centre lettings were £98,622 increased by 2% and indicated the level of services activities nearly reached the maximum capacity.

### **Expenditure**

Total Expenditure was £412,508 in 2025, up from £390,319 in 2024. This includes Parish Share contribution of £106,000, alongside rising wages, salaries, and operational costs around 5%

## Reserves policy

It is PCC policy to maintain (whenever possible) sufficient general funds, equating to four months of 'normal' turnover, in order to cover unplanned situations that may occur from time to time. This is measured as one third of the budgeted income for the year. The General Fund Income Budget for 2025 is £312,000 so four months of this would equate to £104,000.

The total funds held at 31 December 2025 were £1,687,531, of which £1,217,459 was held in Unrestricted Funds (see Note 6 in the accounts below). However, £380,575 of that is tied up in the Tangible Assets (i.e. the Community Centre) (Notes 5a & 6), £501,918 in investments (Note 6) and small amount of designated fund for the ongoing running of the Community Centre.

This leaves a reserve of £125,129 which is £20,239 over the 2025 reserves target. We will continue to monitor this situation during the year.

## Environmental, Social & Governance Policy

In line with many organisations, we wish our funds to be deposited in ethically-oriented funds that seek to encourage systematic change in the way the environmental, societal and governance aspects of society are managed. It is therefore our current policy to invest surplus funds with the CDF Church of England Deposit Fund. The fund is managed in accordance with the policies of the Church of England's Ethical Investment Advisory Group.

Approved by Order of the Board of Trustees on 23rd March 2026 and signed on its behalf by:



## Independent Examiner's Report 2025

### Independent Examiner's Report to the Trustees of The Parochial Church Council Of The Ecclesiastical Parish Of Christ Church With St Mary's Swindon

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2025 which are set out on pages 16 to 27.

#### Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

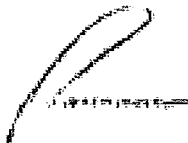
#### Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Gare FCA, DChA  
Monahans  
Hermes House  
Fire Fly Avenue  
Swindon  
SN2 2GA

Date 27/03/2026

**PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WITH ST MARY'S,  
OLD TOWN SWINDON**

**Statement of Financial Activities for the year ended 31st December 2025**

	Note	General Fund	Designated Funds	Restricted Funds	Endowment Funds	Total Funds	
		£	£	£	£	2025	2024
<b>INCOME AND ENDOWMENTS FROM:</b>							
Donations and Legacies	2a	158,551	1,000	-	-	159,551	122,431
Church Activities	2b	26,307	98,662	-	-	124,969	112,134
Investments	2c	42,208	-	-	-	42,208	38,772
Other Trading Activities	2d	98,557	18,264	-	-	116,821	102,263
Other Incoming Resources	2e	-	-	-	-	-	-
<b>Total income and endowments</b>		<b>325,623</b>	<b>117,926</b>	<b>-</b>	<b>-</b>	<b>443,549</b>	<b>375,599</b>
<b>EXPENDITURE ON:</b>							
Church Activities	3a	233,484	127,792	-	-	361,275	336,647
Raising Funds	3b	41,696	8,728	-	-	50,424	52,320
Other	3c	810	-	-	-	810	1,353
<b>Total expenditure</b>		<b>275,989</b>	<b>136,520</b>	<b>-</b>	<b>-</b>	<b>412,508</b>	<b>390,319</b>
Net gain/(loss) on Investments	5b	(2,425)	-	-	(821)	(3,245)	7,945
<b>NET INCOME / (EXPENDITURE)</b>		<b>47,209</b>	<b>(18,593)</b>	<b>-</b>	<b>(821)</b>	<b>27,795</b>	<b>(6,775)</b>
Transfers between funds	9	(25,000)	25,000	-	-	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b>22,209</b>	<b>6,407</b>	<b>-</b>	<b>(821)</b>	<b>27,795</b>	<b>(6,775)</b>
<b>Reconciliation of funds:</b>							
<b>TOTAL FUNDS BROUGHT FORWARD</b>		<b>1,185,422</b>	<b>3,420</b>	<b>7,778</b>	<b>463,115</b>	<b>1,659,735</b>	<b>1,666,510</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>1,207,632</b>	<b>9,827</b>	<b>7,778</b>	<b>462,294</b>	<b>1,687,531</b>	<b>1,659,735</b>

**PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WITH ST MARY'S,  
OLD TOWN SWINDON**

**Balance Sheet as at 31st December 2025**

		<u>2025</u>	<u>2024</u>
<b>FIXED ASSETS</b>	<b>Note</b>		
Tangible	5a	580,575	595,853
Investments	5b	764,212	957,458
		<u>1,344,787</u>	<u>1,553,311</u>
<b>CURRENT ASSETS</b>			
Debtors and prepayments	7	9,774	4,119
Assets held for sale		200,000	-
Cash at Bank and in hand		170,622	125,424
		<u>380,397</u>	<u>129,543</u>
<b>LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
Creditors	8	37,653	33,118
		<u>37,653</u>	<u>33,118</u>
<b>NET CURRENT ASSETS</b>		<u>342,744</u>	<u>96,425</u>
<b>TOTAL NET ASSETS</b>		<u>1,687,531</u>	<u>1,659,735</u>
<b>FUNDS</b>	<b>6</b>		
General		1,207,632	1,185,422
Designated		9,827	3,420
Restricted		7,770	7,770
Endowment		462,294	463,115
		<u>1,687,531</u>	<u>1,659,735</u>

Approved by the Parochial Church Council on  
and signed on its behalf by:

23/3/26

.....

.....

Member

**PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WITH ST MARY'S,  
OLD TOWN SWINDON**

**Notes to the Financial Statements for the year ended 31st December 2025**

**1 Accounting Policies**

**Basis of Preparation**

The financial statements of the charity have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS 102) (effective 1 January 2019), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The trust constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

There are no significant areas of judgements or key sources of estimation uncertainty.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

**Legal Status**

The charity is an unincorporated charitable trust constituted by trust deed. The address of the registered office and the nature of the charity's operations and principal activities are given in the trustees report.

**FUNDS**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The Revaluation reserve consists of surpluses arising on the revaluation of properties. This fund may only be used on the sale of the properties, by release to unrestricted funds.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of charitable groups that owe their affiliation to another body nor those that are informal gatherings of Church members.

## INCOME RECOGNITION

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of:

- \* the date on which the charity is aware that probate has been granted;
- \* the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made; or
- \* when a distribution is received from the estate.

Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Fundraising is Funds raised by the Autumn Fayre and similar events and are accounted for gross.

Dividends and investments are accounted for when receivable except for Bank interest when unpaid interest is accrued. Tax recoverable on such income is recognised in the same accounting year.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

### Gains and losses on investments

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31st December.

## EXPENDITURE RECOGNITION

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities. Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

### Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

### Activities directly relating to the work of the Church

The Diocesan parish share is accounted for when payable. Any share unpaid at 31st December is provided for in these accounts as an optional (though not a legal) liability and is shown as a creditor in the Balance Sheet.

### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Community centre building	50 years on straight line basis
Fixtures, fittings and equipment	5 years on straight line basis

Individual items of equipment with a purchase price of £1000 or less are written off when the asset is acquired.

### **Consecrated land and buildings and movable church furnishings**

Consecrated and beneficed property is excluded from the accounts by s.96(2)(a) of the Charities Act 1993.

No value is placed on movable Church furnishings held by the Churchwardens on special trust from the PCC and which requires a faculty for disposal since the PCC considers this to be inalienable property. All expenditures incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvement, is written off in expenditure in the Statement of Financial Activities.

### **Investment properties**

Investment properties are held at market value at 31st December.

### **Investments**

Investments are valued at market value at 31st December.

### **Debtors**

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provisions for amounts that may prove uncollectable.

### **Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### **Creditors and Provisions**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

### **Pensions**

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme managed by NEST. The Church's contribution is restricted to the contributions disclosed in note 4. There were no outstanding contributions at the year end.

### **Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WITH ST MARY'S,  
OLD TOWN SWINDON**

**Notes to the Financial Statements for the year ended 31st December 2025**

**2 Income and Endowments from:**

	General Fund £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds	
					2025 £	2024 £
<b>2a Donations and Legacies</b>						
Planned giving:						
Standing Order donations	6,750	-	-	-	6,750	8,020
Parish Giving Scheme	50,180	-	-	-	50,180	53,659
Other planned giving (envelopes)	2,206	-	-	-	2,206	2,431
Collections, open plate at all services	7,982	-	-	-	7,982	6,025
Gift days	-	-	-	-	-	957
Sundry donations	-	-	-	-	-	2,200
Donations/appeals etc	15,456	-	-	-	15,456	9,273
Income tax recoverable (inc PGS)	18,477	-	-	-	18,477	16,875
Legacies	57,500	-	-	-	57,500	20,000
Development & Renewal	-	-	-	-	-	2,992
Community Centre gra g	-	1,000	-	-	1,000	-
	<b>158,551</b>	<b>1,000</b>	<b>-</b>	<b>-</b>	<b>159,551</b>	<b>122,431</b>
<b>2b Church Activities</b>						
Halls lettings	12,459	98,662	-	-	111,121	96,891
Fees	13,849	-	-	-	13,849	15,243
Bookstall	-	-	-	-	-	-
Deanery Grants	-	-	-	-	-	-
	<b>26,307</b>	<b>98,662</b>	<b>-</b>	<b>-</b>	<b>124,969</b>	<b>112,134</b>
<b>2c Investments</b>						
Dividends and interest	1,490	-	-	-	1,490	3,916
Renewable Energy	5,480	-	-	-	5,480	6,474
Properties	35,238	-	-	-	35,238	28,381
	<b>42,208</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>42,208</b>	<b>38,772</b>
<b>2d Other Trading Activities</b>						
Fundraising Events	79,746	17,191	-	-	96,937	84,441
Car Park	18,811	-	-	-	18,811	16,680
Community Centre Booking Service	-	1,074	-	-	1,074	1,142
	<b>98,557</b>	<b>18,264</b>	<b>-</b>	<b>-</b>	<b>116,821</b>	<b>102,263</b>
<b>2e Other Incoming Resources</b>						
Other	-	-	-	-	-	-
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL INCOME AND ENDOWMENTS</b>	<b>325,623</b>	<b>117,926</b>	<b>-</b>	<b>-</b>	<b>443,549</b>	<b>375,599</b>
<b>COMPARATIVE PREVIOUS YEAR</b>	<b>267,408</b>	<b>107,281</b>	<b>500</b>	<b>410</b>	<b>375,599</b>	<b>351,603</b>

**PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WITH ST MARY'S,  
OLD TOWN SWINDON**

**Notes to the Financial Statements for the year ended 31st December 2025 continued**

**3 EXPENDITURE ON:**

	General Fund	Designated Funds	Restricted Funds	Endowment Funds	Total Funds	
	£	£	£	£	2025 £	2024 £
<b>3a Church Activities</b>						
<b>Missionary and charitable giving</b>						
- missionary societies and overseas	-	-	-	-	0	-
- relief and development agencies	-	-	-	-	0	-
- home missions and other Church Societies	1,754	-	-	-	1,754	1,881
- secular charities	-	-	-	-	0	80
<b>Sub-total Missionary &amp; charitable</b>	<b>1,754</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,754</b>	<b>1,961</b>
<b>Ministry:</b>						
Parish share (pledged)	106,077	-	-	-	106,077	105,000
incumbent expenses	1,498	-	-	-	1,498	1,069
other clergy costs	3,161	-	-	-	3,161	2,110
Church running expenses	34,470	1,480	-	-	35,949	35,146
Church maintenance	13,989	-	-	-	13,989	3,507
Children & Young People	-	-	-	-	0	-
Church Family	1,454	50	-	-	1,504	498
Mission and Evangelism	27	-	-	-	27	-
Community Networks	-	-	-	-	0	210
Home Groups	-	-	-	-	0	-
Fees paid	10,844	-	-	-	10,844	3,448
Office expenses	804	-	-	-	804	1,252
Printing and stationery	2,442	-	-	-	2,442	2,339
Property	(3,587)	-	-	-	-3,587	1,992
Church reordering project	-	-	-	-	0	3,200
Wages and salaries	35,702	-	-	-	35,702	35,793
Independent examination fee	2,340	-	-	-	2,340	2,145
Legal Fees	7,276	-	-	-	7,276	-
<b>Community Centre</b>					<b>0</b>	
Wages and salaries	(43)	105,328	-	-	105,285	101,478
Maintenance	-	6,997	-	-	6,997	2,560
Administration	-	-	-	-	0	-
Running Costs	-	13,937	-	-	13,937	17,662
Depreciation	15,278	-	-	-	15,278	15,278
<b>Sub-total Community Centre</b>	<b>15,235</b>	<b>126,262</b>	<b>-</b>	<b>-</b>	<b>141,497</b>	<b>136,978</b>
					<b>0</b>	<b>0</b>
<b>Total Church Activities</b>	<b>233,484</b>	<b>127,792</b>	<b>-</b>	<b>-</b>	<b>361,275</b>	<b>336,647</b>
<b>3b Raising Funds</b>						
Fundraising Events	35,299	8,728	-	-	44,027	47,619
Fundraising (website, stewardship)	459	-	-	-	459	351
Development and renewal - this designated fund	5,938	-	-	-	5,938	4,349
<b>Total Raising Funds</b>	<b>41,696</b>	<b>8,728</b>	<b>-</b>	<b>-</b>	<b>50,424</b>	<b>52,320</b>
<b>3c Other</b>						
Other expenditure	810	-	-	-	810	1,353
<b>Total Other</b>	<b>810</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>810</b>	<b>1,353</b>
<b>TOTAL EXPENDITURE</b>	<b>275,989</b>	<b>136,520</b>	<b>-</b>	<b>-</b>	<b>412,508</b>	<b>390,319</b>
<b>COMPARATIVE PREVIOUS YEAR</b>	<b>261,234</b>	<b>129,005</b>	<b>80</b>	<b>-</b>	<b>390,319</b>	<b>384,267</b>

**PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WITH ST MARY'S,  
OLD TOWN SWINDON**

**Notes to the Financial Statements for the year ended 31st December 2025 continued**

	General Fund (£)	Designated Funds (£)	Restricted Funds (£)	Total Funds	
				2025 (£)	2024 (£)
<b>4 Staff costs</b>					
Wages and salaries	32,405	105,026	-	137,431	125,262
Employers Pension Costs	1,427	4,823	-	6,050	3,951
National Insurance	800	2,594	-	3,394	7,254
Payroll Administration Costs	1,026	-	-	1,026	804
	<u>35,658</u>	<u>112,243</u>	<u>-</u>	<u>147,901</u>	<u>137,272</u>

During the year the PCC employed a Director of Music, Parish Clerk/Administrator, Communication Officer Community Centre Manager, Community Development Worker, a vergger and three Community Centre Cleaners, none of whom earned £60,000 pa or more.  
The holiday year coincides with the PCC financial year, however, no provision is made for carrying over unused holiday to subsequent years, so no accrual needs to be made for this.

		Freehold land and buildings £	Office equip and fittings £	Total £
<b>5 FIXED ASSETS</b>				
<b>5a Tangible fixed assets - all unrestricted</b>				
<b>GROSS BOOK VALUE</b>				
	At 1st January 2025	763,914	-	763,914
	At 31st December 2025	<u>763,914</u>	<u>-</u>	<u>763,914</u>
<b>DEPRECIATION</b>				
	At 1st January 2025	168,061	-	168,061
	Charge	15,278	-	15,278
	At 31st December 2025	<u>183,339</u>	<u>-</u>	<u>183,339</u>
<b>NET BOOK VALUE</b>				
	At 1st January 2025	595,853	-	595,853
	At 31st December 2025	<u>580,575</u>	<u>-</u>	<u>580,575</u>

	As at 01.01.2025 £	Interest/ Income £	Additions / (moved) £	(Loss) / Gain £	As at 31.12.2025 £
<b>5b Investments</b>					
Investment properties	762,000	-	(200,000)		562,000
Listed Investments:					
BDF Upham Road proceeds	1,047	-	-	-	1,047
CBF Fabric Fund	3,910	1,236	-	-	5,146
CBF Maintenance	22,508	-	-	(900)	21,608
CBF General 1	114	100	-	-	214
CBF General 2	132,244	-	-	(1,544)	130,701
COIF Swindon Church & Poor Lands	45,118	-	-	(2,160)	42,958
Liverpool 3.5% Irred Stock	516	-	-	21	537
	<u>967,458</u>	<u>1,336</u>	<u>(200,000)</u>	<u>(4,582)</u>	<u>764,212</u>

**Note:**

Investment properties comprise two houses on Cricklade Street and a 2/3rd share in a commercial property on Victoria Rd. The properties on Cricklade Street are classified as an endowment under Church and Poorland. By definition, an endowment requires the capital to be preserved, meaning the charity is not permitted to spend it and the funds are subject to specific restrictions on their use.

The property at 31 Cricklade Street is currently in the process of being sold and is subject to contract.

Therefore, it was moved from Investment to Current assets - Assets held for sale £200,000

	General Fund £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds £
<b>6 ANALYSIS OF NET ASSETS</b>					
Tangible fixed assets	580,575	-	-	-	580,575
Investment fixed assets	501,918	-	-	262,294	764,212
Current assets	155,169	14,670	10,558	200,000	380,397
Current liabilities (Note 8)	(30,030)	(4,843)	(2,780)	-	(37,653)
	<u>1,207,632</u>	<u>9,827</u>	<u>7,778</u>	<u>462,294</u>	<u>1,687,531</u>

**2024 ANALYSIS OF NET ASSETS**

	General Fund £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds £
Tangible fixed assets	595,853	-	-	-	595,853
Investment fixed assets	504,343	-	-	463,115	967,458
Current assets	110,809	9,057	9,677	-	129,543
Current liabilities (Note 8)	(25,582)	(5,637)	(1,899)	-	(33,118)
	<u>1,185,422</u>	<u>3,420</u>	<u>7,778</u>	<u>463,115</u>	<u>1,659,735</u>

**PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WITH ST MARY'S,  
OLD TOWN SWINDON**

**Notes to the Financial Statements for the year ended 31st December 2025 continued**

<b>7</b>	<b>DEBTORS</b>	<b>2025</b>	<b>2024</b>
		£	£
	Income tax recoverable (NB Some Gift Aid already recovered via PGS)	4,785	2,119
	Prepayments		0
	Other debtors (Community Centre bookings, FIT & RHI)	4,989	2,000
		<b>9,774</b>	<b>4,119</b>

<b>8</b>	<b>LIABILITIES:AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2025</b>	<b>2024</b>
		£	£
	Accruals and deferred income †	26,423	22,769
	Accruals for utilities and other costs	2,200	2,200
	Creditors for goods and services	6,250	6,250
	Agency Monies	2,780	1,899
		<b>37,653</b>	<b>33,118</b>

† Deferred income comprises 2026: car park rent; community centre lettings; & wedding fees

<b>9</b>	<b>FUND DETAILS</b>	<b>2025</b>	<b>At 01.01.2025</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfer</b>	<b>Gains/losses</b>	<b>At 31.12.2025</b>
			£	£	£	£	£	£
	General		1,185,422	325,623	275,989	(25,000)	(2,425)	1,207,632
	Community Centre	Designated	2,276	117,926	136,500	20,000	-	3,702
	Developm't & Renewal	Designated	(2,739)	-	-	5,000	-	2,261
	Organ	Designated	70	-	-	-	-	70
	Property & Maint.	Designated	3,015	-	-	-	-	3,015
	Bells & Towers	Designated	799	-	20	-	-	779
	<b>SUB-TOTAL</b>	<b>Designated</b>	<b>3,420</b>	<b>117,926</b>	<b>136,520</b>	<b>25,000</b>	<b>-</b>	<b>9,827</b>
	St Mary's	Restricted	-	-	-	-	-	-
	Community Centre	Restricted	3,021	-	-	-	-	3,021
	Developm't & Renewal	Restricted	3,507	-	-	-	-	3,507
	Property & Maintenance	Restricted	1,250	-	-	-	-	1,250
	<b>SUB-TOTAL</b>	<b>Restricted</b>	<b>7,778</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,778</b>
	Church & Poor Lands	Endowment	463,115	-	-	-	(821)	462,294
	<b>SUB-TOTAL</b>	<b>Endowment</b>	<b>463,115</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(821)</b>	<b>462,294</b>
	<b>TOTAL</b>		<b>1,659,735</b>	<b>443,549</b>	<b>412,508</b>	<b>-</b>	<b>(3,245)</b>	<b>1,687,531</b>

**Funds**

Community Centre - this designated fund holds money relating to the running of the Community Centre

Community Centre - this restricted fund holds money relating to donations and grants received for specific activities relating to the Community Centre

Development and renewal - this designated fund holds money relating to funds earmarked by the PCC for specific activities relating to the development of the facilities provided by the PCC.

activities relating to the development of the facilities provided by the PCC, eg provision or renewal of audio-visual equipment.

Property & Maintenance - this designated fund holds money set aside for quinquennial repair works such as roof

Church & Poor Lands - income from this endowment fund can be used for church maintenance

**Transfers Between Funds**

£25,000 was transferred from the General Fund to the Designated Fund in which £20,000 to Community Centre and £5,000 to Development and Renewal Fund

FUND DETAILS		2024	At 01.01.2024	Income	Expenditure	Transfer	Gains/losses	At 31.12.2024
			£	£	£	£	£	£
General			1,171,303	267,408	261,234	-	7,945	1,185,422
Community Centre	Designated		23,772	104,289	125,785	-	-	2,276
Developm't & Renewal	Designated		(2,531)	2,992	3,200	-	-	(2,739)
Organ	Designated		70	-	-	-	-	70
Property & Maint.	Designated		3,015	-	-	-	-	3,015
Bells & Towers	Designated		819	-	20	-	-	799
SUB-TOTAL	Designated		<u>25,145</u>	<u>107,281</u>	<u>129,005</u>	-	-	<u>3,420</u>
St Mary's	Restricted		-	-	-	-	-	-
Community Centre	Restricted		2,601	500	80	-	-	3,021
Developm't & Renewal	Restricted		3,507	-	-	-	-	3,507
Property & Maintenance	Restricted		1,250	-	-	-	-	1,250
SUB-TOTAL	Restricted		<u>7,358</u>	<u>500</u>	<u>80</u>	-	-	<u>7,778</u>
Church & Poor Lands	Endowment		462,705	410	-	-	-	463,115
SUB-TOTAL	Endowment		<u>462,705</u>	<u>410</u>	-	-	-	<u>463,115</u>
<b>TOTAL</b>			<u><u>1,666,510</u></u>	<u><u>375,599</u></u>	<u><u>390,319</u></u>	-	<u><u>7,945</u></u>	<u><u>1,659,735</u></u>

### Funds

Community Centre - this designated fund holds money relating to the running of the Community Centre  
Community Centre - this restricted fund holds money relating to donations and grants received for specific activities relating to the Community Centre  
Development and renewal - this designated fund holds money relating to funds earmarked by the PCC for specific activities relating to the development of the facilities provided by the PCC.  
Development and Renewal - this restricted fund holds money relating to donations and grants received for specific activities relating to the development of the facilities provided by the PCC, eg provision or renewal of audio-visual  
Property & Maintenance - this designated fund holds money set aside for quinquennial repair works such as roof  
Church & Poor Lands - income from this endowment fund can be used for church maintenance

### Transfers Between Funds

No net transfers between funds were done during the year.

10	<b>FURTHER NOTES</b>		Designated	Rest.	2025 (£)	2024 (£)
	Community Centre & Church Lettings	Lettings/earnings	91,233	-	91,233	94,395
		Donations, Grants&Inter	1,000	-	1,000	-
		Fund Raising	8,502	-	8,502	9,252
		Other	17,191	-	17,191	1,142
		<b>Total Income</b>	<b>117,926</b>	<b>-</b>	<b>117,926</b>	<b>104,789</b>
		Utilities	3,907	-	3,907	9,910
		Household/Maintenance	18,537	-	18,537	11,885
		Salaries	105,328	-	105,328	99,594
		Fund Raising Cost	8,728	-	8,728	4,477
		<b>Total Expenditure</b>	<b>136,500</b>	<b>-</b>	<b>136,500</b>	<b>125,865</b>

Note: there are no longer relevant to measure the surplus or deficit of the income and expenditure of the communities centre alone owing to the income and expenditure are merged with church activities such as fund raising events as a whole. The information are for reference only.

## 11 Related Party Transactions

### Trustee and Related Party Benefits & Expenses

No trustee, nor any person connected with a trustee, has received any personal benefit or payment from the charity, other than the reimbursement of properly incurred expenses in the normal course of business.

### Trustee Donations

Total donations of £10,526 were received from trustees. These donations were all given without conditions. Trustees also donate via church plate collections. These amounts are not recorded separately.

## 12 Financial Risk Management

The charity has minimal exposure to customer credit risk, liquidity risk and market risk. Please refer to the risk management section of the trustees annual report for information on how risks are managed.

	Note	General Fund	Designated Funds	Restricted Funds	Endowment Funds	Total Funds 2024	2023
		£	£	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM:</b>							
Donations and Legacies	2a	119,439	2,992	-	-	122,431	114,136
Church Activities	2b	17,740	94,395	-	-	112,134	108,384
Investments	2c	38,361	-	-	410	38,772	37,079
Other Trading Activities	2d	91,869	9,894	500	-	102,263	91,523
Other Incoming Resources	2e	-	-	-	-	-	481
<b>Total income and endowments</b>		<b>267,408</b>	<b>107,281</b>	<b>500</b>	<b>410</b>	<b>375,599</b>	<b>351,603</b>
<b>EXPENDITURE ON:</b>							
Church Activities	3a	212,039	124,608	-	-	336,647	336,636
Raising Funds	3b	47,843	4,397	80	-	52,320	47,331
Other	3c	1,353	-	-	-	1,353	300
<b>Total expenditure</b>		<b>261,234</b>	<b>129,005</b>	<b>80</b>	<b>-</b>	<b>390,319</b>	<b>384,267</b>
<b>Net gain/(loss) on investments</b>	5b	<b>7,945</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,945</b>	<b>640,897</b>
<b>NET INCOME / (EXPENDITURE)</b>		<b>14,119</b>	<b>(21,725)</b>	<b>420</b>	<b>410</b>	<b>(6,775)</b>	<b>608,233</b>
<b>Transfers between funds</b>	9	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>14,119</b>	<b>(21,725)</b>	<b>420</b>	<b>410</b>	<b>(6,775)</b>	<b>608,233</b>
<b>Reconciliation of funds:</b>							
<b>TOTAL FUNDS BROUGHT FORWARD</b>		<b>1,171,303</b>	<b>25,145</b>	<b>7,358</b>	<b>462,705</b>	<b>1,666,510</b>	<b>1,058,278</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>1,185,422</b>	<b>3,420</b>	<b>7,778</b>	<b>463,115</b>	<b>1,659,735</b>	<b>1,666,510</b>

