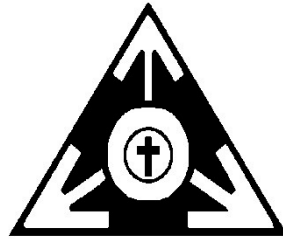


# SWINDON OLD TOWN PARTNERSHIP OF CHURCHES



**CHRIST CHURCH WITH ST MARY'S**

**ANNUAL REPORT AND**

**FINANCIAL STATEMENTS**

**OF THE PAROCHIAL CHURCH COUNCIL**

**for the year ended 31st December**


**2023**



**Christ Church**  
Swindon

**Registered Charity Number 1134032**

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## Trustees' Annual Report

### Charitable objects

The object of the charity is to promote the ecclesiastical parish the whole mission of the Church.

### Our vision

#### **To be Christ's Church in the community**

**Our mission:** By proclaiming Christ through teaching and example:

- By welcoming and serving all through hospitality.
- By encouraging people to find God through worship, faith, and prayer.
- By providing a spiritual home and resources for the local community.
- By transforming Swindon and beyond with God's hope and compassion.

We will do this with humility, grace, and respect, listening prayerfully to God and our neighbours.

## Trustees' Review of 2023

How did we meet our goals for 2023?

### Old Town Partnership

Our Bible verse for the year was John 20: 21:

*'Jesus said to them again: "Peace be with you. As the Father has sent me, so I send you"'*

Our prayer for growth was: *'God of mission, who alone brings growth to your church, Send your Holy Spirit To give vision to our planning, wisdom to our actions and power to our witness. Help our church to grow in numbers, in spiritual commitment to you and in service to our Swindon community. Through Jesus Christ our Lord. Amen'*

This last year was a strong one for Christ Church with St Mary's and the Old Town Partnership of Churches. Our Partnership Messy Church meeting on the first Sunday afternoon of each month grew in numbers to approximately 40. Our Partnership Lent Course over 6 Wednesday evenings in Christ Church: 'who is Jesus? Christian Mission Today' was widely appreciated. We were blessed to have 6 excellent speakers who opened up during the question-and-answer sessions. The series was professionally recorded and is available now on YouTube. Including those who joined us online, over 200 people participated which is a record for a Partnership Lent Series. All of our Partnership Churches have now reached Silver Level for the Arocha Creation Care awards and are working step by step towards the Gold Standard. We are doing all we can to work with our wider community partners in our Swindon Borough towards reaching net zero by 2030.

### Presenting the Christian Faith

Looking back over the last year, we have much to be thankful for. By God's grace it was very encouraging to see much varied growth in our congregation and in our service to our Swindon community. The PCC were very grateful to Liz Day for all her help in developing a contemplative, listening, prayerful DNA at Christ Church. A sermon series with supporting materials was presented in January around the themes of 'Beloved', 'Behold', 'Belonging' and 'Becoming'. On 21st May 2023 11 adults and one young person were confirmed at the Swindon Deanery Ecumenical Confirmation at St Mary's Church, Purton. As a Partnership

we were sad for the first time in living memory that there was not an Ecumenical Confirmation offered within our Old Town Partnership Churches. The Christian faith has been shared imaginatively in our Sunday worship, mid-week offerings and in our occasional offices of baptisms, weddings and funerals. The growth in Fellowship of Faith and the new Bible Encounter Group on Wednesday evenings in Christ Church has been especially encouraging with over 50 people being involved. We made full use of King Charles III's Coronation to reach out to our Old Town community through a Partnership Service and a community Sunday lunch. The Church Weekend at Home on October 21/22 was great fun. We were blessed to have visiting us the Revd. Rich Cresswell who presented 'The Bible in One Hour' (available now on YouTube) and our Bristol Diocesan Bishop, Bishop Viv on the Sunday when she preached, presided at Holy Communion, took part in an hour's Question Time ending with a delicious parish lunch served by the Fellowship of Faith. We celebrated together the 25th anniversary of the Revd. Canon Simon Stevenette as Vicar of the Parish on Friday October 6th with a Partnership Service, renewing our Christian commitment. The words used in the Anointing were 'the light of Jesus shine in you and through you to others'.

#### Restructuring the Christ Church Site

The PCC has worked hard and invested financially in our staff team so we can better serve the people of our Old Town Parish and meet their spiritual needs. The PCC are especially encouraged by the very strong team synergy which is developing. We are very grateful to our all paid staff and volunteers advancing our 'One Christ Church' vision. The 10th anniversary of the Community Centre was celebrated in November. Grateful thanks to our Site Operations Manager, Chris Smith, and to all the team for all that they do on our behalf. There has been considerable increase in the varied events offered in Christ Church and in the Centre which has brought many hundreds of people onto our site and raised thousands of pounds for local charities. The 10th Beer and Cider Festival was the best yet, raising £16000. The arrival of Fever with their 3000 LED lights and classical string quartet has been widely appreciated. The sermon series in the Autumn on Meals with Jesus has been practically followed with many meals served in Christ Church and the Centre. The 6th Alone at Christmas event on Christmas Day was again the best yet with 153 people eating Christmas Dinner in the Centre or receiving a meal at home. The PCC has invested financially and in time in further developing the Christ Church site, with a new pathway around the church, better lighting, planting of trees and considerable progress on the Jubilee Memorial Garden. Grateful thanks to Ian Handy's team, the Friends of Christ Church and our Creation Care Working Group for their hours of effort on our behalf.

#### Transforming Church Together

The PCC has continued to engage as much as possible with our Diocesan Strategy. We are encouraged that the values of openness, creativity, generosity and bravery, along with strategic priorities, are very much in synergy with our own Church Plan which has been developed by Ian Farr on behalf of the PCC. Progress has been made towards being part of a South Swindon Mission Area, along with Parks and Walcot, Wroughton and Wichelstowe. The PCC was disappointed not to receive the new self-supporting curate we anticipated at Petertide. On the other hand, we were delighted that Nitin Shinde was recommended for Ordination training at Sarum College. We continue to pray for Nitin and his family along with Will Stevenette on the second year of his ordination training at St Mellitus. Will returned from Birmingham to preach at Christ Church in the summer. After Nitin resigned as Churchwarden due to the Ordination training, the PCC appointed James Davies-Spratt and Simon Giles as Deputy Wardens, alongside Jim D'Avila. The PCC is very encouraged by the growth of vocations across the congregation 4 of our number are on the Diocesan 'Exploring Christianity' Lay Ministry training course. The PCC reformed the Children, Young People & Families Working Group and has done all we can to encourage growth in this vital area. The PCC is thankful to Sue Clack for coordinating our Sunday Club activities and to Jo Porter for all the creativity and joy she brings to All Age Worship presentations.

What are our Goals for 2024?

#### Old Town Partnership

Starting from our Bible verse for the Year Psalm 121 vv 1, 2:

'I lift up my eyes to the hills...From where will my help come? My help comes from the Lord who made heaven and earth' we will build on a strong theological foundation with much to look forward to. On the back of our prayer card to the congregation we have circulated a Partnership Prayer for Growth:

'God of mission

Who alone brings growth to your church,

Send your Holy Spirit

To give vision to our planning,

Wisdom to our actions

And power to our witness.

Help all our Partnership churches to grow in numbers,

In spiritual commitment to you

And in service to our Swindon community.

Through Jesus Christ our Lord. Amen'

Amongst many areas we look forward to playing our full part in our Old Town Partnership Mission Project supporting the work of Swindon Youth for Christ and Swindon Street Pastors in our Swindon area. We are very grateful to Diana Swann and Margaret Williams for all their work editing our Partnership Magazine. With Diana's retirement this has been paused for the time being but as a Partnership we are committed to developing a new Communications Strategy, sharing our ecumenical vision with our own congregations and the people of Swindon. We will be offering a Lent series with small group resources around 'Reconciliation'. We will continue to do all we can to support the growth of our Partnership Messy Church.

#### Presenting the Christian Faith

The PCC will continue to do all it can to encourage the growth of discipleship and new Christian vocations, supporting our many Christian leaders and growing new leaders as we present the Christian faith in our worship, teaching and community activities thoughtfully, compassionately, prayerfully and creatively. The PCC identified at the end of last year the need to further grow daytime ministry away from Sundays. This is to supplement the extra work being done at Fellowship of Faith, Bible Encounter Group, Home Groups and Men's Breakfast. We expect to begin a Spiritual Reflection lunchtime group called 'Treasure Together', an Iona Social Justice Worship Gathering, a Bereavement Support Group and a Men's Support Group. In addition, we are excited to be renewing our 'Little Fishes' parent and toddler group on Thursday mornings in the Community Centre. We will be further developing our welcome ministry, offering meals and hospitality in Christ Church with a new welcoming area with small kitchen facilities being installed. Our vicar, The Revd Canon Simon Stevenette, will be away on Extended Development Study Leave from May 1st to September 1st. We are very grateful to the staff team and Diocesan and Partnership colleagues for their help in covering worship ministry. We assure Simon, Nicola and their family of our prayers that they would have a fruitful break, returning spiritually and physically refreshed.

#### Restructuring the Christ Church Site

The PCC is committed to prioritising our Church Plan, developed by Ian Farr, ensuring we keep on track with our priorities, time allocation and finances. The work on the Jubilee Memorial Garden will be completed. We will consider the financing of the verges role. We are grateful to Alex Davies-Spratt and to those who assist her in providing welcome and support in the services and activities we offer. To help with our communication we will review our audio-visual facilities, upgrading where necessary.

## Transforming Church Together

We will continue to play a full part in Transforming Church Together within our parish, Old Town Partnership, Swindon Deanery and Bristol Diocese. An Expression of Interest will be submitted for a Growing Faith Chaplain to support our vital relationships with schools and family homes. An application will be submitted to the Bristol Diocese for Nitin Shinde to return as a self-supporting minister at Christ Church following his Ordination in July 2025. We will further develop our prayer and healing ministry, particularly around supporting people living with mental health challenges. A decision will be reached regarding a South Swindon Mission Area and in particular how we can support our colleagues at Parks and Walcot and Wroughton and Wichestowe. This will involve the reality of poverty, knife crime and drugs alongside building community in a new housing area and in the challenges at the Deanery and Kingfisher School following the ending of the Diocesan Board Academies Trust (DBAT). The PCC were delighted to host on Advent Sunday evening the Bristol Diocesan Service of Welcome for our new Bishop of Swindon. The Right Revd. Neil Warwick. The PCC will do all it can to welcome Bishop Neil and Helen when they move into our parish in April. We look forward to Bishop Neil's first official visit to Christ Church on Mothering Sunday 10th March 10am.

May God bless us during this coming year so that we can be a blessing to others,

*The Revd Canon Simon Stevenette*

*On behalf of Christ Church PCC*

*17th January 2024*

## Buildings and Site Report

The main areas of work of the Buildings Committee are summarised below:

- Faculty applications for the camera and screen monitors in Christ Church have been submitted as part of the ongoing work to maintain and improve the AV facility, including live streaming.
- Ongoing maintenance and upgrade work in numbers 31 and 32 Cricklade Street has included the installation of extract fans. This is part of the ongoing effort to control severe damp issues.
- Work in support of Eco group effort to manage the grass cutting regime for biodiversity in the grassed areas in the churchyard continues.
- Work continues in support of Ian Handy's team, for the ongoing development of the second phase of Jubilee Memorial Garden, including faculty application and approval.
- Routine work continues to implement safety checks and certification of our gas boilers and electrical systems, including the vestry alarm. Additional works have included remedial work on the earthing of the lightning conductor system at Christ Church, as part of the insurance triennial reviews, and the replacement of a failed inverter in the solar panel system in the Community Centre.
- Effort continues in the management of gas and electricity consumption in, and suppliers for, Christ Church, St Mary's and the Community Centre. Following an energy audit in October 2023, sponsored by Bristol Diocese, options are being investigated for carbon net zero by 2030.
- Following cold weather in 2023 (and in 2024) some local patches of stonework forming the decorative surrounds of the main west doors spalled and fell onto the roadway outside the doors. Investigations were carried out to confirm that this wasn't a significant safety hazard but further work to stabilise this will be needed. Routine work continues to keep the main doors, especially in Christ Church, free and operational.
- As resources allow, improvements in the lighting in the car park remain a priority.

Thanks are due to the members of the B&SD team for their continuing work, often behind the scenes.  
*Stephen Grosvenor, chair*

## Achievements and performance

### Church attendance

- At the APCM (24 April 2023) our electoral roll stood at 169.
- Our worshipping community is approximately 120 children and adults.

Baptisms: Eleven children under ten years, no young people 11-17 year and eight adults.

Marriages: Ten couples married in Christ Church.

Bereavement ministry: Our staff team took 32 funeral services in church. The ministry team conducted 29 interments of ashes and committals only. Offsite our team conducted 10 funeral services, a decrease from 24 in 2022.

Written on behalf of the PCC by the Revd Canon Simon Stevenette on 1st February 2024

### Administrative information

**Incumbent:** Revd Canon Simon M Stevenette

Christ Church Vicarage  
26 Cricklade Street  
Swindon  
SN1 3HG

**Lay chair from APCM (2021)** Jim D'Avila

122 Kingshill Road  
Swindon  
SN1 4LQ

### **Christ Church with St Mary's, Old Town, Swindon:**

- is a Church of England parish within the Swindon Deanery of the Diocese of Bristol.
- serves a population of approximately 15,000.
- the parish includes 4 primary schools, 3 secondary schools and many residential and nursing homes.
- has a staff/ministerial team of 9 (of which 1 is stipendiary)
- is in Cricklade Street, with St Mary's in Commonweal Road, both in the Old Town area of Swindon.
  - has its parish office at The Community Centre @ Christ Church, Cricklade Street, Swindon, SN1 3HB.  
The telephone number is 01793 522832, and email [parishoffice@christchurchswindon.co.uk](mailto:parishoffice@christchurchswindon.co.uk)

- maintains the Christ Church website: [www.christchurchswindon.co.uk](http://www.christchurchswindon.co.uk).
- has its Vicarage at 26 Cricklade Street, Swindon, SN1 3HG, telephone and fax (01793) 529166 and email [simon@christchurchswindon.co.uk](mailto:simon@christchurchswindon.co.uk)

## Trustees during the Year

### \*Trustees

The PCC comprises the Vicar, two churchwardens, up to three representatives on the Swindon Deanery Synod, and up to 15 other elected members. The members of the PCC are the Trustees of Registered Charity number 1134032.

### Ex officio members: Elected members:

- \*Rev'd Canon Simon Stevenette – Vicar \* Sean Bolger (from 2020, until 2023 APCM)
- \*Rev'd Norma McKemey – Associate Minister \* Mike Frost Foster (from 2020, till 2023 APCM)
- \*Daniel Pitt (Ex officio as chair of Old Town Partnership \* Sue Clack (from 2021, until 2024 APCM) of Churches) (to 2023 APCM) \* Hannah Feeny (from 2021, until 2023 APCM -
- \*Jim D'Avila – Churchwarden until 2024 APCM (Lay resigned)
- Chair from 2021 to 2023 APCM) \* Simon Giles (from 2023 until 2025 APCM)
- \*Nitin Shinde – Churchwarden (from 2021 APCM to \* James Davies-Spratt (from 2023 APCM, to 2026 September 2023) APCM)
- \* Ailsa Palmer – PCC minutes secretary (from 2017 \* Rose Earle (from 2023 APCM, until 2026 APCM) APCM to 2023 APCM) \* Ian Farr (from 2023 APCM, until 2026 APCM)
- \*Andrew Yeoward – Treasurer (to 2023 APCM) \* Behbood Mozaffari (from 2023 APCM, until
- \* Paul Ng – Treasurer (from 2023 APCM) 2026 APCM)
- \*Anne Grainger (Deanery Synod, from 2020 APCM) \*Ailsa Palmer (from 2023 APCM, until 2026
- \*Kevin Penfold (Deanery Synod, from 2020 APCM to 2023 APCM) APCM) \* Frances Poel (from 2023 APCM, until 2026
- \*David Cain (Lay Chair from 29 January 2024) APCM) \*Anthony Slack (from 2023 APCM, until 2026

APCM)

**Other officeholders:** \*Alison Tremlett (from 2023 APCM, until 2026

Stephen Grosvenor – Gift Aid secretary APCM)

Ian Farr – Electoral Roll Officer Genny Williams (LLM representative) (from 2023

APCM, until 2026 APCM)

Safeguarding team: Andrew Yeoward (from 2023 APCM, until 2026

Norma McKemey, Sue Jones and Ailsa Palmer APCM)

Vulnerable adult adviser: c/o Safeguarding Team **Non-voting Attendees:**

Carol Simmons – PCC Secretary and Parish

Administrator/Clerk

Chris Smith – Christ Church Site Operations

Manager

Alex Davies-Spratt - Verger



## **Ministerial staff team**

### **Vicar**

Revd Canon Simon Stevenette

### **Licensed Lay Ministers**

**Associate Ministers** Margaret Williams (LLM Emeritus from Dec 2020)

Revd Norma McKemey Genny Williams

Revd Daphne Hardwick Anne Macmillan (LLM Emeritus from 2023 APCM)

Revd David Day Ailsa Palmer

Revd Moira Slack Kevin Penfold (LLM Emeritus from September 2023)

### **Banks:**

Lloyds Bank plc,

5 High Street, Swindon, SN1 3EN

### **Independent Examiner:**

James Gare FCA, DChA, Monahans, Hermes House, Firefly Avenue, Swindon, SN2 2GA

The Parochial Church Council is a corporate body established by the Church of England.

The PCC operates under the Parochial Church Council Powers Measure.

The PCC is a Registered Charity no. 1134032

## **Structure, management and governance:**

### **The Trustees**

The Trustees of Christ Church are the PCC, which has the responsibility of co-operating with the Vicar in promoting the work of the Church in the parish.

The appointment of PCC members is governed by and set out in the Church Representation Rules. The PCC is responsible for a wide range of activities affecting the parish including, but not restricted to, compliance with statutes and legislation and the creation of suitable policies and procedures to protect those

considered

to be vulnerable. It is important that the PCC adopts and implements suitable training procedures to ensure that members are equipped to handle the challenges this represents. In addition to the dissemination of appropriate reading matter, the PCC actively encourages individuals to attend training courses arranged by the Diocese or Deanery and to report back to the PCC as a body.

The PCC actively encourages members of its congregation to register on the Electoral Roll and stand for election to the PCC.

### **The PCC has:**

A Standing Committee – contact – PCC Secretary

And 7 subcommittees that report back to the PCC:

- o Buildings and Site Development – contact Stephen Grosvenor/Michael Palmer
- o Mission and Evangelism – Ailsa Palmer
- o Church Family – contact Anne Macmillan
- o Finance and Governance – contact Daniel Pitt/Andrew Yeoward
- o Children and Young Families – contact Sue Clack
- o Community Centre Events and Networks Group – Contact Chris Smith
- o Eco Group – contact Anne Grainger

The PCC has delegated authority to the Standing Committee to make day-to-day decisions when it is not practicable in terms of timescale to wait for the full PCC to convene and decide. This delegation may be withdrawn by the PCC at any time, and any decisions made by the Standing Committee under this authority must be approved by the PCC at the next suitable opportunity.

#### **Trusts related to the PCC**

- o Swindon United Charities
- o Christ Church Burial Board
- o The Friends of Christ Church

#### **Risk assessment**

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The PCC encouraged members of the congregation to abide by the lone working policy.

The PCC agreed a policy on vulnerable adults.

The PCC endeavours to undertake risk assessments for events it manages.

The PCC has a child protection policy.

The PCC has reviewed the major risks facing them and systems/procedures have been/are being established to manage those risks.

#### **Public benefit**

We have referred to the guidance contained in the Charity Commission’s general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

## **Financial Review**

#### **Charitable activities**

The Community Centre had continued to be a large focus for our engagement with our local community. There were many regular groups that meet there including: exercise (for children and adults); dancing (for toddlers, children and adults); groups from other churches; a sewing group; a watercolour painting group; and many others. The outreach activities have resumed and back to pre-pandemics level, particularly helping the many lonely people in our area including the weekly afternoon tea on Tuesdays.

We have continued with policies established in 2004, of our designated mission giving being restricted to the amount collected in the offerings on special Mission Giving Sundays. On these weeks we have a focus on the work of the different organisations that we support. The total mission-giving contribution in this

challenging year was £1,000 including gift-aid tax recovery which was sent to support the work of SHAP and WILLOWS.

Our net parish share contribution was set at £105,000 at the beginning of the year. This contribution level was unchanged from the value in 2021 and reflected the reasonable expectations we had of our income levels recovering after the pandemic.

The budgeted parish share contribution for 2024 was also set at £105,000, matching the request received from Bristol Diocese.

### **Fund-raising**

Some of the usual fundraising activities including the beer festival were well received by the communities this year, contributing significantly to our funds. The beer festival contributed £26,056 and other one-off events such as jazz festival contributed a further £10,014.

### **General, Endowment and Restricted Funds**

There is a revaluation of the church's properties (Cricklade Road and Victoria Road) this year combined with gains on shares held the total gain on investment was £220,535 for the general fund and £420,361 for the endowment fund.

### **Church Reordering/Development and Renewal Projects**

Generous donations towards the continuation of the development and renewal of the churches and grounds had been received in previous years. In particular, the refurbishment of the Rose Garden continued under generous donations from an anonymous benefactor. The £7,000 grant from the Kingshill Trust received in 2021 continued to support the development of our Audio-visual capabilities. These credits and consequent expenses were attributed to the Property/Maintenance and Development & Renewal restricted funds. Total spending on church reordering is £10,605 this year.

### **Income**

Total receipts of unrestricted funds in 2023 were £349,603, up from £305,802 in 2022. This is largely explained by 'getting back to normal' after coronavirus lockdowns and improved stewardship campaign of the church with the congregations. In addition, receipts for restricted funds, including Property & Maintenance and Organ funds, was £2,000, up from £1,500 in 2022. No legacies were received in 2023.

The "donation income" (see note 2a in the accounts below) was significantly higher (18%) than last year, indicating we should continue focus on our stewardship campaign and improve communication in 2024. Thank you very much to all who have supported the PCC during 2023, in which nearly £112,138 was

received  
in donations.

The Community Centre lettings were £91,634 back to the normal level of services activities.

### **Expenditure**

£384,267 was spent to provide the Christian Ministry of Christ Church and St Mary's Churches during 2023. This compares with £355,954 spent in 2022 and once again reflects the significantly increased activity in the church and community centre as we came out of the pandemic. This figure includes our Parish Share contribution of £105,000, unchanged from 2021. Other increased costs included energy costs, and maintenance of investment properties.

### **Reserves policy**

It is PCC policy to maintain (whenever possible) sufficient general funds, equating to four months of 'normal' turnover, in order to cover unplanned situations that may occur from time to time. This is measured as one third of the budgeted income for the year. The General Fund Income Budget for 2023 is £180,728 so four months of this would equate to £60,242.

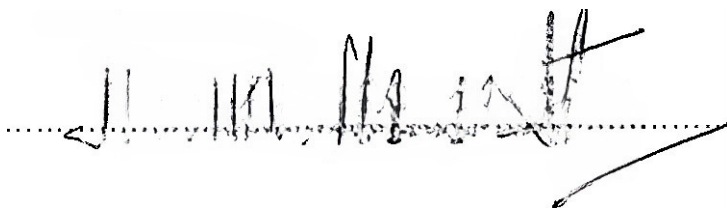
The total funds held at 31 December 2023 were £1,666,510, of which £1,196,448 was held in Unrestricted Funds (see Note 6 in the accounts below). However, £611,131 of that is tied up in the Tangible Assets (i.e. the Community Centre) (Notes 5a & 6), £496,808 in investments (Note 6) and £25,145 is in designated funds for the ongoing running of the Community Centre.

This leaves a reserve of £63,364 which is £3,122 over to the 2024 reserves target. We will continue to monitor this situation during the year.

### **Environmental, Social & Governance Policy**

In line with many organisations, we wish our funds to be deposited in ethically-oriented funds that seek to encourage systematic change in the way the environmental, societal and governance aspects of society are managed. It is therefore our current policy to invest surplus funds with the CBF Church of England Deposit Fund. The fund is managed in accordance with the policies of the Church of England's Ethical Investment Advisory Group.

Approved by Order of the Board of Trustees on 25th March 2024 and signed on its behalf by:

A handwritten signature in black ink is written across a horizontal dotted line. To the right of the signature, a solid vertical line is drawn, extending from the dotted line down to the bottom of the signature area.

# Independent Examiner's Report 2023

## **Independent Examiner's Report to the Trustees of The Parochial Church Council Of The Ecclesiastical Parish Of Christ Church With St Mary's Swindon**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2023 which are set out on pages 14 to 25.

### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
James Gare FCA, DChA  
Monahans  
Hermes House  
Fire Fly Avenue  
Swindon  
SN2 2GA

Date 26 March 2024

PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WITH ST MARY'S,  
OLD TOWN SWINDON

Statement of Financial Activities for the year ended 31st December 2023

	Note	General Fund	Designated Funds	Restricted Funds	Endowment Funds	Total Funds	
		£	£	£	£	2023	2022
INCOME AND ENDOWMENTS FROM:		£	£	£	£	£	£
Donations and Legacies	2a	106,818	5,318	2,000	-	114,136	96,873
Church Activities	2b	16,844	91,539	-	-	108,384	96,210
Investments	2c	36,500	580	-	-	37,079	38,965
Other Trading Activities	2d	83,597	7,926	-	-	91,523	74,655
Other Incoming Resources	2e	481	-	-	-	481	600
<b>Total income and endowments</b>		<b>244,241</b>	<b>105,363</b>	<b>2,000</b>	<b>-</b>	<b>351,603</b>	<b>307,303</b>
<b>EXPENDITURE ON:</b>							
Church Activities	3a	213,900	117,616	5,120	-	336,636	311,177
Raising Funds	3b	43,731	3,600	-	-	47,331	44,744
Other	3c	300	-	-	-	300	33
<b>Total expenditure</b>		<b>257,931</b>	<b>121,217</b>	<b>5,120</b>	<b>-</b>	<b>384,267</b>	<b>355,954</b>
Net gain/(loss) on investments	5b	220,535	-	-	420,361	640,897	(19,281)
<b>NET INCOME / (EXPENDITURE)</b>		<b>206,846</b>	<b>(15,854)</b>	<b>(3,120)</b>	<b>420,361</b>	<b>608,233</b>	<b>(67,932)</b>
Transfers between funds	9	-	-	-	-	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b>206,846</b>	<b>(15,854)</b>	<b>(3,120)</b>	<b>420,361</b>	<b>608,233</b>	<b>(67,932)</b>
<b>Reconciliation of funds:</b>							
<b>TOTAL FUNDS BROUGHT FORWARD</b>		<b>964,457</b>	<b>40,999</b>	<b>10,478</b>	<b>42,343</b>	<b>1,058,278</b>	<b>1,126,210</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>1,171,303</b>	<b>25,145</b>	<b>7,358</b>	<b>462,705</b>	<b>1,666,510</b>	<b>1,058,278</b>

**PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WITH ST MARY'S,  
OLD TOWN SWINDON**

**Balance Sheet as at 31st December 2023**

		2023	2022
<b>FIXED ASSETS</b>	<b>Note</b>		
Tangible	5a	611,131	626,409
Investments	5b	959,513	318,010
		1,570,644	944,419
 <b>CURRENT ASSETS</b>			
Debtors and prepayments	7	1,159	8,712
Short term deposits		-	-
Cash at Bank and in hand		115,348	127,852
		116,507	136,564
 <b>LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
Creditors	8	20,641	22,705
		20,641	22,705
 <b>NET CURRENT ASSETS</b>		95,866	113,858
 <b>TOTAL NET ASSETS</b>		1,666,510	1,058,278
 <b>FUNDS</b>	<b>6</b>		
General		1,171,303	964,457
Designated		25,145	40,999
Restricted		7,358	10,478
Endowment		462,705	42,343
		1,666,510	1,058,278

Approved by the Parochial Church Council on

25 March 2024

and signed on its behalf by:

The Revd Simon Stevenette, Chairman



Member

**PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WITH ST MARY'S,  
OLD TOWN SWINDON**

**Notes to the Financial Statements for the year ended 31st December 2023**

**1 Accounting Policies**

**Basis of Preparation**

The financial statements of the charity have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The trust constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

There are no significant areas of judgements or key sources of estimation uncertainty.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

**Legal Status**

The charity is an unincorporated charitable trust constituted by trust deed. The address of the registered office and the nature of the charity's operations and principal activities are given in the trustees report.

**FUNDS**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The Revaluation reserve consists of surpluses arising on the revaluation of properties. This fund may only be used on the sale of the properties, by release to unrestricted funds.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of charitable groups that owe their affiliation to another body nor those that are informal gatherings of Church members.



## INCOME RECOGNITION

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of:

- \* the date on which the charity is aware that probate has been granted;
- \* the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made; or
- \* when a distribution is received from the estate.

Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Fundraising is Funds raised by the Autumn Fayre and similar events and are accounted for gross.

Dividends and investments are accounted for when receivable except for Bank interest when unpaid interest is accrued. Tax recoverable on such income is recognised in the same accounting year.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

### **Gains and losses on investments**

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31st December.

## EXPENDITURE RECOGNITION

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities. Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

### **Grants**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

### **Activities directly relating to the work of the Church**

The Diocesan parish share is accounted for when payable. Any share unpaid at 31st December is provided for in these accounts as an optional (though not a legal) liability and is shown as a creditor in the Balance Sheet.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Community centre building	50 years on straight line basis
Fixtures, fittings and equipment	5 years on straight line basis

Individual items of equipment with a purchase price of £1000 or less are written off when the asset is acquired.

### **Consecrated land and buildings and movable church furnishings**

Consecrated and beneficed property is excluded from the accounts by s.96(2)(a) of the Charities Act 1993.

No value is placed on movable Church furnishings held by the Churchwardens on special trust from the PCC and which requires a faculty for disposal since the PCC considers this to be inalienable property. All expenditures incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvement, is written off in expenditure in the Statement of Financial Activities.

### **Investment properties**

Investment properties are held at cost as a professional valuation would incur significant costs which would be onerous compared with the additional benefit gained by the user of the accounts.

### **Investments**

Investments are valued at market value at 31st December.

### **Debtors**

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provisions for amounts that may prove uncollectable.

### **Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### **Creditors and Provisions**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

### **Pensions**

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme managed by NEST. The Church's contribution is restricted to the contributions disclosed in note 4. There were no outstanding contributions at the year end.

### **Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WITH ST MARY'S,  
OLD TOWN SWINDON**

**Notes to the Financial Statements for the year ended 31st December 2023**

**2 Income and Endowments from:**

	General Fund £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds	
					2023 £	2022 £
<b>2a Donations and Legacies</b>						
Planned giving:						
Standing Order donations	12,873	-	-	-	12,873	9,967
Parish Giving Scheme	50,486	-	-	-	50,486	48,688
Other planned giving (envelopes)	2,337	-	-	-	2,337	1,640
Collections, open plate at all services	7,098	-	-	-	7,098	6,135
Gift days	-	-	-	-	-	1,461
Sundry donations	345	-	-	-	345	-
Donations/appeals etc	17,682	3,000	2,000	-	22,682	9,385
Income tax recoverable (inc PGS)	15,996	-	-	-	15,996	16,874
Legacies	-	-	-	-	-	-
Development & Renewal	-	2,318	-	-	2,318	590
Community Centre grant	-	-	-	-	-	2,134
	<b>106,818</b>	<b>5,318</b>	<b>2,000</b>	<b>-</b>	<b>114,136</b>	<b>96,873</b>
<b>2b Church Activities</b>						
Halls lettings	94	91,539	-	-	91,634	84,248
Fees	16,040	-	-	-	16,040	9,931
Bookstall	710	-	-	-	710	-
Deanery Grants	-	-	-	-	-	2,031
	<b>16,844</b>	<b>91,539</b>	<b>-</b>	<b>-</b>	<b>108,384</b>	<b>96,210</b>
<b>2c Investments</b>						
Dividends and interest	2,511	580	-	-	3,091	2,053
Renewable Energy	3,612	-	-	-	3,612	4,039
Properties	30,377	-	-	-	30,377	32,873
	<b>36,500</b>	<b>580</b>	<b>-</b>	<b>-</b>	<b>37,079</b>	<b>38,965</b>
<b>2d Other Trading Activities</b>						
Fundraising Events	67,862	7,406	-	-	75,268	45,944
Car Park	15,735	-	-	-	15,735	15,840
Community Centre Booking Service	-	520	-	-	520	12,871
	<b>83,597</b>	<b>7,926</b>	<b>-</b>	<b>-</b>	<b>91,523</b>	<b>74,655</b>
<b>2e Other Incoming Resources</b>						
Other	481	-	-	-	481	600
	<b>481</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>481</b>	<b>600</b>
<b>TOTAL INCOME AND ENDOWMENTS</b>	<b>244,241</b>	<b>105,363</b>	<b>2,000</b>	<b>-</b>	<b>351,603</b>	<b>307,303</b>
<b>COMPARATIVE PREVIOUS YEAR</b>	<b>198,399</b>	<b>107,404</b>	<b>1,500</b>	<b>-</b>	<b>307,303</b>	

**PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WITH ST MARY'S,  
OLD TOWN SWINDON**

**Notes to the Financial Statements for the year ended 31st December 2023 continued**

**3 EXPENDITURE ON:**

	General Fund	Designated Funds	Restricted Funds	Endowment Funds	Total Funds 2023	2022
	£	£	£	£	£	£
<b>3a Church Activities</b>						
<b>Missionary and charitable giving</b>						
- missionary societies and overseas	-	-	-	-	0	516
- relief and development agencies	-	-	-	-	0	-
- home missions and other Church Societies	-	-	-	-	0	293
- secular charities	1,000	-	-	-	1,000	1,404
<b>Sub-total Missionary &amp; charitable</b>	<b>1,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,000</b>	<b>2,213</b>
Ministry: Parish share (pledged)	105,000	-	-	-	105,000	105,000
incumbent expenses	1,048	-	-	-	1,048	1,494
other clergy costs	5,578	-	-	-	5,578	3,311
Church running expenses	27,479	1,308	-	-	28,787	21,355
Church maintenance	9,880	-	-	-	9,880	8,166
Children & Young People	-	-	-	-	0	-
Church Family	-	-	-	-	0	-
Mission and Evangelism	-	-	-	-	0	-
Community Networks	-	-	-	-	0	-
Home Groups	-	-	-	-	0	-
Fees paid	6,661	37	-	-	6,698	3,776
Office expenses	1,622	-	-	-	1,622	1,432
Printing and stationery	2,160	-	-	-	2,160	2,152
Property	2,527	-	-	-	2,527	2,739
Church reordering project	-	5,485	5,120	-	10,605	14,827
Wages and salaries	33,496	-	-	-	33,496	27,934
Independent examination fee	2,170	-	-	-	2,170	1,568
<b>Community Centre</b>					0	-
Wages and salaries	-	88,177	-	-	88,177	67,944
Maintenance	-	3,226	-	-	3,226	11,469
Administration	-	-	-	-	0	167
Running Costs	-	19,384	-	-	19,384	20,354
Depreciation	15,278	-	-	-	15,278	15,278
<b>Sub-total Community Centre</b>	<b>15,278</b>	<b>110,787</b>	<b>-</b>	<b>-</b>	<b>126,065</b>	<b>115,212</b>
<b>Total Church Activities</b>	<b>213,900</b>	<b>117,616</b>	<b>5,120</b>	<b>-</b>	<b>336,636</b>	<b>311,177</b>
<b>3b Raising Funds</b>						
Fundraising Events	41,906	3,600	-	-	45,506	34,882
Fundraising (website, stewardship)	261	-	-	-	261	216
Development and renewal - this designated f	1,564	-	-	-	1,564	9,645
<b>Total Raising Funds</b>	<b>43,731</b>	<b>3,600</b>	<b>-</b>	<b>-</b>	<b>47,331</b>	<b>44,744</b>
<b>3c Other</b>						
Other expenditure	300	-	-	-	300	33
<b>Total Other</b>	<b>300</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>300</b>	<b>33</b>
<b>TOTAL EXPENDITURE</b>	<b>257,931</b>	<b>121,217</b>	<b>5,120</b>	<b>-</b>	<b>384,267</b>	<b>355,954</b>
<b>COMPARATIVE PREVIOUS YEAR</b>	<b>233,951</b>	<b>118,191</b>	<b>3,812</b>	<b>-</b>		

**PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WITH ST MARY'S,  
OLD TOWN SWINDON**

**Notes to the Financial Statements for the year ended 31st December 2023 continued**

4	<b>Staff costs</b>	General	Designated	Restricted	Total Funds	
		Fund (£)	Funds (£)	Funds (£)	2023 (£)	2022 (£)
	Wages and salaries	28,700	80,663	-	109,364	88,673
	Employers Pension Costs	1,037	2,916	-	3,953	3,801
	National Insurance	1,636	4,598	-	6,234	2,424
	Payroll Administration Costs	2,122	-	-	2,122	978
		<u>33,496</u>	<u>88,177</u>	<u>-</u>	<u>121,673</u>	<u>95,877</u>

During the year the PCC employed a Director of Music, Parish Clerk/Administrator, Communication Officer

Community Centre Manager, Community Development Worker, a vergers and

three Community Centre Cleaners, none of whom earned £60,000 pa or more.

The holiday year coincides with the PCC financial year, however, no provision is made for carrying over unused holiday to subsequent years, so no accrual needs to be made for this.

5	<b>FIXED ASSETS</b>	Freehold land and buildings	Office equip fittings	Total
5a	<b>Tangible fixed assets - all unrestricted</b>	£	£	£
	<b>GROSS BOOK VALUE</b>			
	At 1st January 2023	763,914	-	763,914
	At 31st December 2023	<u>763,914</u>	<u>-</u>	<u>763,914</u>
	<b>DEPRECIATION</b>			
	At 1st January 2023	137,504	-	137,504
	Charge	15,278	-	15,278
	At 31st December 2023	<u>152,783</u>	<u>-</u>	<u>152,783</u>
	<b>NET BOOK VALUE</b>			
	At 1st January 2023	626,409	-	626,409
	At 31st December 2023	<u>611,131</u>	<u>-</u>	<u>611,131</u>

5b	<b>Investments</b>	As at 01.01.2023	Interest/Income	Additions / (Disposals)	(Loss) / Gain	As at 31.12.2023
		£	£	£	£	£
	Investment properties	140,754	-	-	621,246	762,000
	Listed Investments:					
	BDF Upham Road proceeds	1,047	-	-	-	1,047
	CBF Fabric Fund	3,309	601	-	-	3,910
	CBF Maintenance	20,112	-	-	1,892	22,004
	CBF General 1	109	5	-	-	114
	CBF General 2	111,776	-	-	14,045	125,821
	COIF Swindon Church & Poor Lands	40,408	-	-	3,713	44,121
	Liverpool 3.5% Ired Stock	494	-	-	-	494
		<u>318,010</u>	<u>606</u>	<u>-</u>	<u>640,897</u>	<u>959,513</u>

**Current values.**

Investment properties comprise two houses on Cricklade Street and a 2/3rd share in a commercial property on Victoria Rd. A professional valuation was undertaken on the properties on 31 December 2023. The value of two houses on the Cricklade Street are estimated around £245,000 and £200,000. For the property on 121 Victoria Road is estimated around £475,000. As we have a 2/3rds share in this property, the revaluation value that Chris Church shared is £317,000

6	<b>ANALYSIS OF NET ASSETS</b>	General Fund	Designated Funds	Restricted Funds	Endowment Funds	Total Funds
		£	£	£	£	£
	Tangible fixed assets	611,131	-	-	-	611,131
	Investment fixed assets	496,808	-	-	462,705	959,513
	Current assets	78,324	28,540	9,644	-	116,507
	Current liabilities (Note 8)	(14,960)	(3,395)	(2,286)	-	(20,641)
		<u>1,171,303</u>	<u>25,145</u>	<u>7,358</u>	<u>462,705</u>	<u>1,666,510</u>

**2022 ANALYSIS OF NET ASSETS**

	General Fund	Designated Funds	Restricted Funds	Endowment Funds	Total Funds
	£	£	£	£	£
Tangible fixed assets	626,409	-	-	-	626,409
Investment fixed assets	275,666	-	-	42,343	318,010
Current assets	78,008	45,609	12,947	-	136,564
Current liabilities (Note 8)	(15,626)	(4,610)	(2,469)	-	(22,705)
	<u>964,457</u>	<u>40,999</u>	<u>10,478</u>	<u>42,343</u>	<u>1,058,278</u>

**PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WITH ST MARY'S,  
OLD TOWN SWINDON**

**Notes to the Financial Statements for the year ended 31st December 2023 continued**

<b>7</b>	<b>DEBTORS</b>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
	Income tax recoverable (NB Some Gift Aid already recovered via PGS)	1,159	3,591
	Prepayments	0	0
	Other debtors (Community Centre bookings, FIT & RHI)	0	5,121
		<u>1,159</u>	<u>8,712</u>

<b>8</b>	<b>LIABILITIES:AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
	Accruals and deferred income †	16,135	18,220
	Accruals for utilities and other costs	0	0
	Creditors for goods and services	2,220	2,016
	Agency Monies	2,286	2,469
		<u>20,641</u>	<u>22,705</u>

† Deferred income comprises 2024: car park rent; community centre lettings; & wedding fees

<b>9</b>	<b>FUND DETAILS</b>	At 01.01.2023	Income	Expenditure	Transfer	Gains/losses	At 31.12.2023
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	General	964,457	244,241	257,931	-	220,535	1,171,303
	Community Centre	39,439	100,045	115,712	-	-	23,772
	Developm't & Renewal	636	2,318	5,485	-	-	(2,531)
	Organ	70	-	-	-	-	70
	Property & Maint.	15	3,000	-	-	-	3,015
	Bells & Towers	839	-	20	-	-	819
	<b>SUB-TOTAL</b>	<u>40,999</u>	<u>105,363</u>	<u>121,217</u>	<u>-</u>	<u>-</u>	<u>25,145</u>
	St Mary's	-	-	-	-	-	-
	Community Centre	2,601	-	-	-	-	2,601
	Developm't & Renewal	6,627	2,000	5,120	-	-	3,507
	Property & Maintenance	1,250	-	-	-	-	1,250
	<b>SUB-TOTAL</b>	<u>10,478</u>	<u>2,000</u>	<u>5,120</u>	<u>-</u>	<u>-</u>	<u>7,358</u>
	Church & Poor Lands	42,343	-	-	-	420,361	462,705
	<b>SUB-TOTAL</b>	<u>42,343</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>420,361</u>	<u>462,705</u>
	<b>TOTAL</b>	<u>1,058,277</u>	<u>351,603</u>	<u>384,287</u>	<u>-</u>	<u>640,897</u>	<u>1,666,510</u>

**Funds**

Community Centre - this designated fund holds money relating to the running of the Community Centre

Community Centre - this restricted fund holds money relating to donations and grants received for specific activities relating to the Community Centre

Development and renewal - this designated fund holds money relating to funds earmarked by the PCC for specific activities relating to the development of the facilities provided by the PCC.

Development and Renewal - this restricted fund holds money relating to donations and grants received for specific activities relating to the development of the facilities provided by the PCC, eg provision or renewal of audio-visual equipment.

Property & Maintenance - this designated fund holds money set aside for quinquennial repair works such as roof

Church & Poor Lands - income from this endowment fund can be used for church maintenance

**Transfers Between Funds**

No net transfers between funds were done during the year.

**2022 FUND DETAILS**

		At 01.01.2022	Income	Expenditure	Transfer	Gains/losses	At 31.12.2022
		£	£	£	£	£	£
General		1,017,216	198,399	233,951	-	(17,207)	964,457
Community Centre	Designated	40,265	107,334	108,159	-	-	39,439
Developm't & Renewal	Designated	10,649	-	10,013	-	-	636
Organ	Designated	-	70	-	-	-	70
Property & Maint.	Designated	15	-	-	-	-	15
Bells & Towers	Designated	859	-	20	-	-	839
<b>SUB-TOTAL</b>	<b>Designated</b>	<b>51,787</b>	<b>107,404</b>	<b>118,191</b>	<b>-</b>	<b>-</b>	<b>40,999</b>
St Mary's	Restricted	-	-	-	-	-	-
Community Centre	Restricted	4,540	85	2,024	-	-	2,601
Developm't & Renewal	Restricted	7,000	1,215	1,588	-	-	6,627
Property & Maintenance	Restricted	1,250	-	-	-	-	1,250
<b>SUB-TOTAL</b>	<b>Restricted</b>	<b>12,790</b>	<b>1,300</b>	<b>3,612</b>	<b>-</b>	<b>-</b>	<b>10,478</b>
Church & Poor Lands	Endowment	44,417	-	-	-	(2,074)	42,343
<b>SUB-TOTAL</b>	<b>Endowment</b>	<b>44,417</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(2,074)</b>	<b>42,343</b>
<b>TOTAL</b>		<b>1,126,210</b>	<b>307,103</b>	<b>355,774</b>	<b>-</b>	<b>(19,281)</b>	<b>1,058,278</b>

**Funds**

Community Centre - this designated fund holds money relating to the running of the Community Centre

Community Centre - this restricted fund holds money relating to donations and grants received for specific activities relating to the Community Centre

Development and renewal - this designated fund holds money relating to funds earmarked by the PCC for specific activities relating to the development of the facilities provided by the PCC.

Development and Renewal - this restricted fund holds money relating to donations and grants received for specific activities relating to the development of the facilities provided by the PCC, eg provision or renewal of audio-visual equipment.

Property & Maintenance - this designated fund holds money set aside for quinquennial repair works such as roof

Church & Poor Lands - income from this endowment fund can be used for church maintenance

**Transfers Between Funds**

No net transfers between funds were done during the year.

10	<b>FURTHER NOTES</b>		<b>Designated</b>	<b>Rest.</b>	<b>2023 (£)</b>	<b>2022 (£)</b>
	<b>Community Centre &amp; Church Lettings</b>	Lettings/earnings	91,639	-	91,639	97,118
		Donations, Grants&Interests	520	-	520	10,301
		Fund Raising	7,305.6		7,306	
		Other	580	-	580	-
		<b>Total Income</b>	<b>100,045</b>	<b>-</b>	<b>100,045</b>	<b>107,419</b>
		Utilities	22,610	-	22,610	14,009
		Household/Maintenance	1,288	-	1,288	18,922
		Salaries	88,214	-	88,214	67,944
		Fund Raising Cost	3,600	-	3,600	
		<b>Total Expenditure</b>	<b>115,712</b>	<b>-</b>	<b>115,712</b>	<b>100,875</b>

Note: there are no longer relevant to measure the surplus or deficit of the income and expenditure of the communities centre alone owing to the income and expenditure are merged with church activities as a whole

## 11 Related Party Transactions

### Trustee and Related Party Benefits & Expenses

None of the trustees received any remuneration from the PCC

### Trustee Donations

Total donations of £16,900 were received from trustees. These donations were all given without conditions. Trustees also donate via church plate collections. These amounts are not recorded separately.

## 12 Financial Risk Management

The charity has minimal exposure to customer credit risk, liquidity risk and market risk. Please refer to the risk management section of the trustees annual report for information on how risks are managed.



13 Statement of Financial Activities for the year ended 31st December 2022

	Note	General Fund	Designated Funds	Restricted Funds	Endowment Funds	Total Funds 2022	2021
		£	£	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM:</b>							
Donations and Legacies	2a	93,254	2,204	1,415	-	96,873	139,254
Church Activities	2b	11,962	84,248	-	-	96,210	88,040
Investments	2c	38,965	-	-	-	38,965	36,622
Other Trading Activities	2d	53,617	20,952	85	-	74,655	39,957
Other Incoming Resources	2e	600	-	-	-	600	-
<b>Total income and endowments</b>		<b>198,399</b>	<b>107,404</b>	<b>1,500</b>	<b>-</b>	<b>307,303</b>	<b>303,873</b>
<b>EXPENDITURE ON:</b>							
Church Activities	3a	198,086	111,303	1,788	-	311,177	262,976
Raising Funds	3b	35,831	6,889	2,024	-	44,744	10,587
Other	3c	33	-	-	-	33	130
<b>Total expenditure</b>		<b>233,951</b>	<b>118,191</b>	<b>3,812</b>	<b>-</b>	<b>355,954</b>	<b>273,693</b>
Net gain/(loss) on investments	5b	(17,207)	-	-	(2,074)	(19,281)	26,830
<b>NET INCOME / (EXPENDITURE)</b>		<b>(52,759)</b>	<b>(10,788)</b>	<b>(2,312)</b>	<b>(2,074)</b>	<b>(67,932)</b>	<b>57,010</b>
Transfers between funds	9	-	-	-	-	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b>(52,759)</b>	<b>(10,788)</b>	<b>(2,312)</b>	<b>(2,074)</b>	<b>(67,932)</b>	<b>57,010</b>
Reconciliation of funds:							
<b>TOTAL FUNDS BROUGHT FORWARD</b>		<b>1,017,216</b>	<b>51,787</b>	<b>12,790</b>	<b>44,417</b>	<b>1,126,210</b>	<b>1,069,200</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>964,457</b>	<b>40,999</b>	<b>10,478</b>	<b>42,343</b>	<b>1,058,278</b>	<b>1,126,210</b>