

SWINDON OLD TOWN PARTNERSHIP OF CHURCHES



CHRIST CHURCH WITH ST MARY'S

ANNUAL REPORT AND

FINANCIAL STATEMENTS

OF THE PAROCHIAL CHURCH COUNCIL

for the year ended 31st December 2022



Christ Church
Swindon

Registered Charity Number 1134032

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Trustees' Annual Report

Charitable objects

The object of the charity is to promote the ecclesiastical parish the whole mission of the Church.

Our vision

To be Christ's Church in the community

Our mission: By proclaiming Christ through teaching and example:

- By welcoming and serving all through hospitality.
- By encouraging people to find God through worship, faith, and prayer.
- By providing a spiritual home and resources for the local community.
- By transforming Swindon and beyond with God's hope and compassion.

We will do this with humility, grace, and respect, listening prayerfully to God and our neighbours.

Trustees' Review of 2022

How did we meet our goals for 2022?

Isaiah 60:1 was our Parish Bible verse for the year.

Arise Shine for your light has come, the glory of the Lord has risen upon you

Presenting the Christian faith

Looking back over last year we have much to be thankful for. By God's grace it was very encouraging to see growth in our congregation and in our service to our Swindon community.

On 8th May 6 adults were confirmed in Bath Road Methodist church at our Partnership confirmation service. From that the idea of Fellowship of Faith was born. It meets on the 1st and 3rd Wednesdays of the month in Christ Church 7-8.30pm. The group has approximately 25-30 members and is open to all. This is run by James and Alex Davies Spratt, Simon Giles and Ali Stanton all of whom have been confirmed over the last 2 years.

Again, by God's grace we have seen 18 adults be baptised since Easter, 9 of these from Iran and Iraq who have joined us over the last 18 months as new members from the Harbour Project.

The Christian faith has been shared imaginatively in our occasional offices of baptisms, weddings and funerals. We were sad that Sandie Rule has had to step down as Verger for health reasons. We are grateful that Alex Davies Spratt has stepped up as our new Verger. We are very grateful to Stephen Grosvenor and Helen Parker Drabble for enabling our Social Media presence to grow along with our You Tube channel where we stream our weekly service at Christ Church and other special services.

We spent much time in the first part of the year preparing for a church weekend at home entitled 'Kingdom Calling' with Douglas and Ann holt. This included them coming to preach in July. Unfortunately in September for health reasons they had to withdraw. We rearranged the programme to a day on Sunday 18th September which we would run by ourselves. Unfortunately due to the death of Queen Elizabeth 2nd we postponed this because it was a time of National mourning

We have updated our audio-visual facilities at Christ Church and St Mary's through a generous gift from the Kingshill Trust.

Our Partnership Messy church was relaunched in October with a new team. We do all we can to encourage children, young families and young people. Around 80 families receive our monthly families e-newsletter.

Growing New Leaders succession planning

The PCC have worked closely with Chris Smith and Simon Stevenette in agreeing a development plan for the Christ Church site. The purpose of this is to enable all the staff to work closely together to serve our many guests as effectively as possible. Our Parish Administrator, Helen Parker Drabble has moved on at the end of November after 6 years' service. On 1st December Carol Simmons joined us in a full time capacity combining the Parish Administrator and Parish Clerk Roles. Carol will also become PCC Secretary. We are grateful to Ailsa Palmer for all of her service taking Minutes since our previous PCC Secretary Peter Ford died.

We have continued to encourage the growth and sharing of spiritual and practical gifts within our gifted Christian community in the service of God. We have been blessed by those in the congregation exploring Christian vocation for both ordained and lay ministry.

It has been very good to welcome Rach Collins as the new Probationary Minister at Bath Rd Methodist church following Mark Barratt's retirement. We have also welcomed John Cheek as Minister in Training at Lawn Community Church. Along with Robert Jordan our United Reformed Church colleague we have been able to run a weekly Evening service programme since last September with an average of 30 people attending.

We have been blessed to have Neil Fisher, as an Ordinand on placement, from St Augustine's Church in Swindon.

Also to benefit from the ministry of the Revd Moira Slack who moved to Swindon following her retirement. We also now support spiritually David Cain, Lay chair of Swindon Deanery Synod, who is a Lay Minister across the Deanery

We were asked by our Diocese of Bristol to make an application for a new curate to join us in the summer of 2023.

The PCC Building Committee appointed a new examining Architect Oliver Townend. Oliver completed the Quinquennial Inspections on Christ Church and St Mary's and visited our PCC to present his findings, which were as expected in September.

Creation Care

This last year we have made good progress fulfilling our plan to develop Christ Church as a living church yard. We are very grateful to Phil Mansfield for chairing our PCC Eco Working Group. We were pleased to reach the A Rocha Silver award as planned in September.

In April the Jubilee Memorial Garden was blessed. We are very grateful to The Friends of Christ Church, Ian Handy and those who worked so hard on transforming the previous Rose Garden. This project has been widely appreciated by the community.

The prayer life for our parish and God's creation has been stimulated further by drone technology. Norman Bland took an 18 foot photograph of the Christ Church site and a section of our Old Town parish which is now displayed on the South Transept wall.

The Staff Team organised a 6 week sermon series on the theme of Gratitude in the Autumn to further develop our Creation Care theological foundations.

Community Building

Our excellent Community Centre has enabled us to run many activities and successful festivals enhancing the cultural and social life of Old Town, Swindon.

For example, the 9th Swindon Beer and Cider Festival, Folk Festival and Jazz Festival.

We are very grateful to Chris Smith, Jenny Hatter and the team for all their coordination supporting the relief work in Swindon since the onset of the war in Ukraine last February.

We have a close partnership with the Swindon Humanitarian Aid Partnership.

We celebrated Her Majesty the Queen's Diamond Jubilee in June with a celebration party and service. The theme being Our Servant Queen and the King she serves.

We were saddened by her death on 8th September. Our Swindon community appreciated being able to sign a Book of Condolence in Christ Church. Our special Partnership Memorial service was covered by Points West.

We have had many appreciative comments from 110 guests who came for a 3 course Christmas dinner at our Community Centre which culminated in hearing Charles III's Christmas broadcast.

Transforming Church Together

We have engaged as much as possible with the process towards our new Diocesan Strategy, Transforming Church Together.

Earlier in the year we have taken part in the Living in Love and Faith process across the Church of England regarding human sexuality issues and marriage. We await advice from the Church of England nationally during this coming year on what might be the way forward. Our passion at Christ Church is to be a church for all nations, for all people, with radical inclusion, welcome, hospitality and friendship at the heart of all we do and offer.

Towards the end of November the PCC discussed Transforming Church Together and in particular unanimously supported Simon exploring with colleagues an application to become part of a Mission Area with Wroughton and Wichelstowe, Parks and Walcot. This will enable us to increase our ministry with our local colleges, schools, young people and families.

What are our goals for 2023?

Starting from our Bible verse for the year

Jesus said to them again, 'Peace be with you, as the Father has sent me so I send you',
John 20:21

We will build on a strong theological foundation with much to look forward to. On the back of our prayer card for the congregation we have circulated a Prayer for Growth.

God of mission

Who alone brings growth to your church

Send your Holy Spirit

To give vision to our planning

Wisdom to our actions

And power to our witness.

Help our church to grow in number

In spiritual commitment to you

And in service to our Swindon community

Through Jesus Christ our Lord. Amen

We are pleased that our partner churches will be sharing this bible verse and prayer with us as partners in the Gospel. Amongst many areas we look forward with our Old Town Partnership to hosting a 6 week Lent series on Wednesday evenings ; Who is Jesus , Christian mission today, Jesus then and now. We will also explore a new mission project with Street Pastors here in Old Town Swindon where up to 5000 come to enjoy a night out at the weekend.

As a Partnership we are very committed to consolidating our work with Creation Care. This has been through teaching, prayer, communication and action to help us to become, more fully, an eco-congregation playing our part in safeguarding our planet. By God's grace and partnership with our local community we plan to make progress towards the A Rocha Gold standard.

Presenting the Christian Faith

With joyful faith, hope and expectation that God will guide us forwards, we will, throughout our ministry continue to present the Christian faith, thoughtfully, compassionately and humbly to all the people we meet, above all responding to their questions and needs. We will do this both traditionally but also boldly, creatively and imaginatively particularly through our worship, teaching and small groups.

Central to this will be further developing Fellowship of Faith and encouraging new vocations.

Restructuring the Christ Church site

The PCC look forward to working with Chris Smith and the staff team ever more closely to increase our pastoral care, practical support and effectiveness in these challenging times.

We plan to complete the magnificent work on the Jubilee Memorial Garden with low maintenance and sustainability key in our future planning.

Transforming Church Together

We will continue to fully engage in our new Bristol Diocesan Strategy. All being well as part of a mission area with Wroughton, Wichelstowe, Parks and Walcot serving our colleges, schools and young people. We will further develop our relationship with Bishop's Staff members. On (delete) Bp Lee will preach in Christ Church on Sunday 2nd April Revd Cathy Okoronkwo, Racial Justice Adviser, completing the Partnership Lent Course on 5th April, Revd Simon Taylor leading the three hours at the Cross on Good Friday and Bishop Viv preaching at Christ Church on 22nd October.

All being well, we are expecting news that a new Self-Supporting curate will be joining us after their Ordination at Bristol Cathedral on 2nd July.

Celebrations

We want joyful celebration to be a recurrent reality in our life together; to this end we are planning special celebrations such as:

The recommencement of our Rambles, first one 1st January

An Indian Sunday on 15th January organised by the Shinde family and the Asian Christian fellowship

Godspell 31st March and 1st April

3rd Jazz and Soul Festival 14th-15th April

The Coronation Partnership Celebration service Friday 5th May 7.30pm in Christ Church

A Roast Meal Sunday 7th May

The 10th Beer and Cider Festival 12th-14th May culminating with

The Renewal Gospel Choir (Britain's Got Talent fame) on 14th May

Sunday 21st May we plan to prepare a sizeable group for Confirmation at the Swindon Deanery

confirmation service at St Mary's Purton. However we are sad that there will be no Old Town Partnership of Churches confirmation in our Old Town Parish as a result of a change of policy from our Bristol Diocesan Senior staff.

Sunday 28th May Pentecost Old Town Partnership birthday service including the welcome of those confirmed in Purton the previous week at Immanuel United Reformed Church.

8th July Out of the Ashes concert

Folk and Blues Festival – 30th September

Friday 6th October 7.30pm Thanksgiving service for the Revd Canon Simon Stevenette's 25 years as Vicar of Christ Church.

Saturday and Sunday 21st/22nd October Church weekend at home with fun activities on the Saturday and Bishop Viv, Bishop of Bristol, with us on 22nd October.

30th November 10th Anniversary Community Centre Celebrations

Further develop our work supporting children and young families

We thank God for those who serve our children at Sunday Club and the growth of all age worship. We plan to see this develop alongside our Messy Church. We recognise that Covid 19 had a big impact on our children's work so we are planning to re-establish our relationships and support for all local schools especially King William Street Church of England Primary Academy.

May God bless us during this coming year so that we can be a blessing to others,

The Revd Canon Simon Stevenette

On behalf of Christ Church PCC who passed this unanimously at their meeting on Monday 30th January 2023

Buildings and Site Report

Work continued in the grounds to redevelop the former Rose Garden and the North South section of the garden was completed in April. It was renamed the Jubilee Memorial Garden and formally opened by the Mayor and Mayoress and Sir Robert Buckland. The works are a tribute to the commitment, professionalism, and vision of Ian Handy and his team. We are looking forward to completing the work during 2023.

The day-to-day tasks of ensuring that all our buildings are kept in a safe and workable state continued with remedial works carried out in our properties in Cricklade Street. These older properties prove challenging to maintain.

We appointed a new Church Architect – Oliver Wilson from Andrew Townsend Architects. Oliver has got off to a great start by providing our Quinquennial reports for Christ Church and St Mary's. These provide us with professional guidance on work required on the churches in the short and medium term.

Work has continued to develop the use of monitor screens in church and progress has been made in streaming many of our services.

The year proved challenging also with rising energy costs. Once again Daniel Pitt has taken a lead on managing our energy supplier contracts in all our properties and has developed a management regime for our church heating which seeks to balance energy efficiency with usable warmth.

Thanks also are due to the Friends of Christ Church whose generosity has enabled us to complete several small projects in and around the church.

Achievements and performance

Church attendance

- At the APCM (24 April 2022) our electoral roll stood at 154.
- Our worshipping community is approximately 133 children and adults.

Baptisms: Eighteen children under ten years, three young people 11-17 year and fifteen adults.

Marriages: Four couples married in Christ Church.

Bereavement ministry: Our staff team took 20 funeral services in church. The ministry team conducted 20 interments of ashes and committals only. Offsite our team conducted 24 funeral services, an increase from 13 in 2021.

Written on behalf of the PCC by the Revd Canon Simon Stevenette on ****

Administrative information

Incumbent: Revd Canon Simon M Stevenette
Christ Church Vicarage
26 Cricklade Street
Swindon
SN1 3HG

Lay chair from APCM (2021) Jim D'Avila
122 Kingshill Road
Swindon
SN1 4LQ

Christ Church with St Mary's, Old Town, Swindon:

- is a Church of England parish within the Swindon Deanery of the Diocese of Bristol.
- serves a population of approximately 15,000.
- the parish includes 4 primary schools, 3 secondary schools and many residential and nursing homes.
- has a staff/ministerial team of 9 (of which 1 is stipendiary)
- is in Cricklade Street, with St Mary's in Commonweal Road, both in the Old Town area of Swindon.
- has its parish office at The Community Centre @ Christ Church, Cricklade Street, Swindon, SN1 3HB. The telephone number is 01793 522832, and email parishoffice@christchurchswindon.co.uk
- maintains the Christ Church website: www.christchurchswindon.co.uk.
- has its Vicarage at 26 Cricklade Street, Swindon, SN1 3HG, telephone and fax (01793) 529166 and email simon@christchurchswindon.co.uk

Trustees during the Year

*Trustees

The PCC comprises the Vicar, two churchwardens, up to three representatives on the Swindon Deanery Synod, and up to 15 other elected members. The members of the PCC are the Trustees of Registered Charity number 1134032.

Ex officio members:

- *Rev'd Canon Simon Stevenette – Vicar
- *Rev'd Norma McKemey – Associate Minister
- *Daniel Pitt (Ex officio as chair of Old Town Partnership of Churches) (to 2023 APCM)
- *Jim D'Avila – Churchwarden (Lay Chair from 2021 to 2023 APCM)
- *Nitin Shinde – Churchwarden (from 2021 APCM to 2023 APCM)
- * Anne Macmillan – LLM
- * Ailsa Palmer – PCC minutes secretary (from 2017 APCM to 2023 APCM)
- *Andrew Yeoward – Treasurer
- *Anne Grainger (Deanery Synod, from 2020 APCM)
- *Kevin Penfold (Deanery Synod, from 2020 APCM to 2023 APCM)

Elected members:

- * Sean Bolger (from 2020, until 2023 APCM)
- * Rose Earle (from 2020, until 2023 APCM)
- * Mike Frost Foster (from 2020, till 2023 APCM)
- * Sue Clack (from 2021, until 2024 APCM)
- * Hannah Feeny (from 2021, until 2024 APCM)
- * Simon Giles (from 2023 until 2025 APCM)

Non-voting Attendees:

- Carol Simmons – PCC Secretary and Parish Administrator/Clerk
- Chris Smith – Christ Church Site Operations Manager
- Alex Davies-Spratt - Verger

Other officeholders:

Stephen Grosvenor – Gift Aid secretary
Alison Harris – Electoral Roll Officer

Safeguarding team:

Norma McKemey, Sue Jones and Ailsa Palmer

Vulnerable adult adviser: Nitin Shinde

Ministerial staff team

Vicar

Revd Canon Simon Stevenette

Associate Ministers

Revd Norma McKemey

Revd Daphne Hardwick

Revd David Day

Revd Moira Slack

Licensed Lay Ministers

Margaret Williams (LLM emeritus from Dec 2020)

Genny Williams

Anne Macmillan

Ailsa Palmer

Kevin Penfold (from 2019)

Banks:

Lloyds Bank plc,

5 High Street, Swindon, SN1 3EN

Independent Examiner:

James Gare FCA, DChA, Monahans, Hermes House, Firefly Avenue, Swindon, SN2 2GA

The Parochial Church Council is a corporate body established by the Church of England.

The PCC operates under the Parochial Church Council Powers Measure.

The PCC is a Registered Charity no. 1134032

Structure, management and governance:

The Trustees

The Trustees of Christ Church are the PCC, which has the responsibility of co-operating with the Vicar in promoting the work of the Church in the parish.

The appointment of PCC members is governed by and set out in the Church Representation Rules. The PCC is responsible for a wide range of activities affecting the parish including, but not restricted to, compliance with statutes and legislation and the creation of suitable policies and procedures to protect those considered to be vulnerable. It is important that the PCC adopts and implements suitable training procedures to ensure that members are equipped to handle the challenges this represents. In addition to the dissemination of appropriate reading matter, the PCC actively encourages individuals to attend training courses arranged by the Diocese or Deanery and to report back to the PCC as a body.

The PCC actively encourages members of its congregation to register on the Electoral Roll and stand for election to the PCC.

The PCC has:

A Standing Committee – contact – PCC Secretary

And 7 subcommittees that report back to the PCC:

- Buildings and Site Development – contact Stephen Grosvenor/Michael Palmer
- Mission and Evangelism – Ailsa Palmer
- Church Family – contact Anne Macmillan
- Finance and Governance – contact Daniel Pitt/Andrew Yeoward
- Children and Youth – contact Sue Clack
- Community Centre Events and Networks Group – Contact Chris Smith
- Eco Group

The PCC has delegated authority to the Standing Committee to make day-to-day decisions when it is not practicable in terms of timescale to wait for the full PCC to convene and decide. This delegation may be withdrawn by the PCC at any time, and any decisions made by the Standing Committee under this authority must be approved by the PCC at the next suitable opportunity.

Trusts related to the PCC

- Swindon United Charities
- Christ Church Burial Board
- The Friends of Christ Church

Risk assessment

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The PCC encouraged members of the congregation to abide by the lone working policy.

The PCC agreed a policy on vulnerable adults.

The PCC endeavours to undertake risk assessments for events it manages.

The PCC has a child protection policy.

The PCC has reviewed the major risks facing them and systems/procedures have been/are being established to manage those risks.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Financial Review

Charitable activities

As we emerge from the pandemic, we have had to adjust our operations to reflect the 'new reality' of building the operations again without the government support of the last two years.

The Community Centre had continued to be a large focus for our engagement with our local community. There were many regular groups that meet there including: exercise (for children and adults); dancing (for toddlers, children and adults); groups from other churches; a sewing group; a watercolour painting group; and many others. The outreach activities have resumed following the relaxation of the 2020/21 lockdowns, particularly helping the many lonely people in our area including the weekly afternoon tea on Tuesdays.

We have continued with policies established in 2004, of our designated mission giving being restricted to the amount collected in the offerings on special Mission Giving Sundays. On these weeks we have a focus on the work of the different organisations that we support. The total mission-giving contribution in this challenging year was £2,212 including gift-aid tax recovery which was sent to support the work of Desai (through the Old Town Partnership of Churches), The Harbour Project, Marie Curie, Wateraid and Swindon Mind.

Our net parish share contribution was set at £105,000 at the beginning of the year. This contribution level was unchanged from the value in 2021 and reflected the reasonable expectations we had of our income levels recovering after the pandemic.

The budgeted parish share contribution for 2023 was also set at £105,000, matching the request received from Bristol Diocese.

Fund-raising

Some of the usual fundraising activities including the beer festival were reinstated this year, contributing significantly to our funds. The beer festival contributed £10,200 and other events contributed a further £1,500.

Endowment and Restricted Funds

There have been no changes in the endowment fund this year except for reductions in the value of invested funds.

Church Reordering/Development and Renewal Projects

Generous donations towards the continuation of the development and renewal of the churches and grounds had been received in previous years. In particular, the refurbishment of the Rose Garden continued under generous donations from an anonymous benefactor. The £7,000 grant from the Kingshill Trust received in 2021 continued to support the development of our Audio-visual capabilities. These credits and consequent expenses were attributed to the Property/Maintenance and Development & Renewal restricted funds

Income

Total receipts of unrestricted funds in 2022 were £305,802 in 2022, up from £258,000 in 2021. This is largely explained by 'getting back to normal' after coronavirus lockdowns. In addition, receipts for restricted funds, including Property & Maintenance and Organ funds, was £1,500, down from £45,870 in 2021 when we benefited significantly from the government's Job Retention Scheme and other restricted donations. No legacies were received in 2022.

The "donation income" (see note 2a in the accounts below) was significantly lower than last year, indicating the need to focus on our stewardship campaign in 2023. Thank you very much to all who have supported the PCC during 2022, in which nearly £95,000 was received in donations.

The Community Centre lettings were back up to £97,118, continuing th theme of significant growth following 2020/21 lockdowns.

Expenditure

£355,954 was spent to provide the Christian Ministry of Christ Church and St Mary's Churches during 2022 which includes one off development and renewal costs of £9,600. This compares with £264,000 spent in 2021 and once again reflects the significantly increased activity in the church and community centre as we came out of the pandemic. This figure includes our Parish Share

contribution of £105,000, unchanged from 2021. Other increased costs included energy costs, and maintenance of investment properties.

Reserves policy

It is PCC policy to maintain (whenever possible) sufficient general funds, equating to four months of 'normal' turnover, in order to cover unplanned situations that may occur from time to time. This is measured as one third of the budgeted income for the year. The General Fund Income Budget for 2023 is £167,560 so four months of this would equate to £55,853.

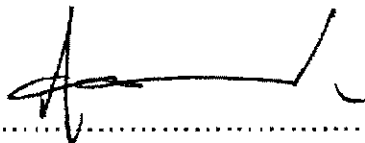
The total funds held at 31 December 2022 were £1,058,278, of which £1,005,456 was held in Unrestricted Funds (see Note 6 in the accounts below). However, £626,409 of that is tied up in the Tangible Assets (i.e. the Community Centre) (Notes 5a & 6), £275,666 in investments (Note 6), and £40,348 is in designated funds for the ongoing running of the Community Centre, and other debtors. £651 is also in the Development & Renewal and Property & Maintenance funds. This leaves a reserve of £62,382 which is £6,500 over the 2022 reserves target. We will continue to monitor this situation during the year.

In 2019, it was decided to set a reserves policy of £40,000 for the community centre funds. The fund is currently at £39,439, slightly below the policy figure. This is not of concern given the excess over the policy figure in the general fund.

Environmental, Social & Governance Policy

In line with many organisations, we wish our funds to be deposited in ethically-oriented funds that seek to encourage systematic change in the way the environmental, societal and governance aspects of society are managed. It is therefore our current policy to invest surplus funds with the CBF Church of England Deposit Fund. The fund is managed in accordance with the policies of the Church of England's Ethical Investment Advisory Group.

Approved by Order of the Board of Trustees on 27th March 2023 and signed on its behalf by:



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Independent Examiner's Report 2022

Independent Examiner's Report to the Trustees of The Parochial Church Council Of The Ecclesiastical Parish Of Christ Church With St Mary's Swindon

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2022 which are set out on pages 15 to 26.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Gare FCA, DChA
Monahans
Hermes House
Fire Fly Avenue
Swindon
SN2 2GA

Date 19 April 2023

Financial Reports 2022

PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WITH ST MARY'S, OLD TOWN SWINDON

Statement of Financial Activities for the year ended 31st December 2022

	Note	General Fund	Designated Funds	Restricted Funds	Endowment Funds	Total Funds 2022	2021
		£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM:							
Donations and Legacies	2a	93,254	2,204	1,415	-	96,873	139,254
Church Activities	2b	11,962	84,248	-	-	96,210	88,040
Investments	2c	38,965	-	-	-	38,965	36,622
Other Trading Activities	2d	53,617	20,952	85	-	74,655	39,957
Other Incoming Resources	2e	600	-	-	-	600	-
Total income and endowments		198,399	107,404	1,500	-	307,303	303,873
EXPENDITURE ON:							
Church Activities	3a	198,086	111,303	1,788	-	311,177	262,976
Raising Funds	3b	35,831	6,889	2,024	-	44,744	10,587
Other	3c	33	-	-	-	33	130
Total expenditure		233,951	118,191	3,812	-	355,954	273,693
Net gain/(loss) on investments	5b	(17,207)	-	-	(2,074)	(19,281)	26,830
NET INCOME / (EXPENDITURE)		(52,759)	(10,788)	(2,312)	(2,074)	(67,932)	57,010
Transfers between funds	9	-	-	-	-	-	-
NET MOVEMENT IN FUNDS		(52,759)	(10,788)	(2,312)	(2,074)	(67,932)	57,010
Reconciliation of funds:							
TOTAL FUNDS BROUGHT FORWARD		1,017,216	51,787	12,790	44,417	1,126,210	1,069,200
TOTAL FUNDS CARRIED FORWARD		964,457	40,999	10,478	42,343	1,058,278	1,126,210

**PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WITH ST MARY'S,
OLD TOWN SWINDON**

Balance Sheet as at 31st December 2022

		2021 Accts <<<<<<<<<<<<		
		2022	2021	2021
FIXED ASSETS	Note			Last Accts
Tangible	5a	626,409	641,688	656,966
Investments	5b	318,010	336,677	309,268
		944,419	978,365	966,234
CURRENT ASSETS				
Debtors and prepayments	7	8,712	3,282	8,188
Short term deposits		-	-	-
Cash at Bank and in hand		127,852	168,663	118,312
		136,564	171,945	126,500
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR				
Creditors	8	22,705	24,100	23,534
		22,705	24,100	23,534
NET CURRENT ASSETS		113,858	147,845	102,965
TOTAL NET ASSETS		1,058,278	1,126,210	1,069,200
FUNDS				
General	6	964,457	1,017,216	996,934
Designated		40,999	51,787	26,036
Restricted		10,478	12,790	2,955
Endowment		42,343	44,417	43,275
		1,058,278	1,126,210	1,069,200

Approved by the Parochial Church Council on

Monday 27th March 2023

and signed on its behalf by:

The Revd Simon Stevenette, Chairman

Member

PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WITH ST MARY'S, OLD TOWN SWINDON

Notes to the Financial Statements for the year ended 31st December 2022

1 Accounting Policies

Basis of Preparation

The financial statements of the charity have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The trust constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

There are no significant areas of judgements or key sources of estimation uncertainty.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Legal Status

The charity is an unincorporated charitable trust constituted by trust deed. The address of the registered office and the nature of the charity's operations and principal activities are given in the trustees report.

FUNDS

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The Revaluation reserve consists of surpluses arising on the revaluation of properties. This fund may only be used on the sale of the properties, by release to unrestricted funds.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements. The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of charitable groups that owe their affiliation to another body nor those that are informal gatherings of Church members.

INCOME RECOGNITION

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of:

- * the date on which the charity is aware that probate has been granted;
- * the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made; or
- * when a distribution is received from the estate.

Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Fundraising is Funds raised by the Autumn Fayre and similar events and are accounted for gross.

Dividends and investments are accounted for when receivable except for Bank interest when unpaid interest is accrued. Tax recoverable on such income is recognised in the same accounting year.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31st December.

EXPENDITURE RECOGNITION

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities. Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church

The Diocesan parish share is accounted for when payable. Any share unpaid at 31st December is provided for in these accounts as an optional (though not a legal) liability and is shown as a creditor in the Balance Sheet.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Community centre building	50 years on straight line basis
Fixtures, fittings and equipment	5 years on straight line basis

Individual items of equipment with a purchase price of £1000 or less are written off when the asset is acquired.

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property is excluded from the accounts by s.96(2)(a) of the Charities Act 1993.

No value is placed on movable Church furnishings held by the Churchwardens on special trust from the PCC and which requires a faculty for disposal since the PCC considers this to be inalienable property. All expenditures incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvement, is written off in expenditure in the Statement of Financial Activities.

Investment properties

Investment properties are held at cost as a professional valuation would incur significant costs which would be onerous compared with the additional benefit gained by the user of the accounts.

Investments

Investments are valued at market value at 31st December.

Debtors

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provisions for amounts that may prove uncollectable.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and Provisions

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme managed by NEST. The Church's contribution is restricted to the contributions disclosed in note 4. There were no outstanding contributions at the year end.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WITH ST MARY'S,
OLD TOWN SWINDON**

Notes to the Financial Statements for the year ended 31st December 2022

2 Income and Endowments from:

	General Fund £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	2021 £
2a Donations and Legacies						
Planned giving:						
Standing Order donations	9,967	-	-	-	9,967	12,700
Parish Giving Scheme	48,688	-	-	-	48,688	49,820
Other planned giving (envelopes)	1,640	-	-	-	1,640	617
Collections, open plate at all services	6,135	-	-	-	6,135	4,505
Gift days	1,461	-	-	-	1,461	388
Sundry donations	-	-	-	-	-	-
Donations/appeals etc	7,900	70	1,415	-	9,385	20,362
Income tax recoverable (inc PGS)	16,874	-	-	-	16,874	14,265
Legacies	-	-	-	-	-	1,100
Development & Renewal	590	-	-	-	590	1,796
Community Centre grants	-	2,134	-	-	2,134	33,703
	93,254	2,204	1,415	-	96,873	139,254
2b Church Activities						
Halls lettings	-	84,248	-	-	84,248	52,850
Fees	9,931	-	-	-	9,931	12,345
Government Grants:coronavirus job retention scheme grant	-	-	-	-	-	22,845
Deanery Grants	2,031	-	-	-	2,031	-
	11,962	84,248	-	-	96,210	88,040
2c Investments						
Dividends and interest	2,053	-	-	-	2,053	1,966
Renewable Energy	4,039	-	-	-	4,039	4,283
Properties	32,873	-	-	-	32,873	30,373
	38,965	-	-	-	38,965	36,622
2a Other Trading Activities						
Fundraising Events	37,777	8,082	85	-	45,944	20,263
Car Park	15,840	-	-	-	15,840	14,595
Community Centre Booking Service	-	12,871	-	-	12,871	5,099
	53,617	20,952	85	-	74,655	39,957
2e Other Incoming Resources						
Other	600	-	-	-	600	-
	600	-	-	-	600	-
TOTAL INCOME AND ENDOWMENTS	198,399	107,404	1,500	-	307,303	303,873
COMPARATIVE PREVIOUS YEAR	178,601	79,403	45,870	-	303,873	

**PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WITH ST MARY'S,
OLD TOWN SWINDON**

Notes to the Financial Statements for the year ended 31st December 2022 continued

3 EXPENDITURE ON:

	General Fund	Designated Funds	Restricted Funds	Endowment Funds	Total Funds 2022	2021
	£	£	£	£	£	£
3a Church Activities						
Missionary and charitable giving						
- missionary societies and overseas	516	-	-	-	516	-
- relief and development agencies	-	-	-	-	0	141
- home missions and other Church Societies	293	-	-	-	293	-
- secular charities	1,404	-	-	-	1,404	243
Sub-total Missionary & charitable	2,213	-	-	-	2,213	383
Ministry: Parish share (pledged)	105,000	-	-	-	105,000	105,006
incumbent expenses	1,494	-	-	-	1,494	693
other clergy costs	3,311	-	-	-	3,311	2,193
Church running expenses	20,393	962	-	-	21,355	15,884
Church maintenance	8,166	-	-	-	8,166	2,021
Children & Young People	-	-	-	-	0	-
Church Family	-	-	-	-	0	-
Mission and Evangelism	-	-	-	-	0	-
Community Networks	-	-	-	-	0	-
Home Groups	-	-	-	-	0	-
Fees paid	3,776	-	-	-	3,776	2,959
Office expenses	1,432	-	-	-	1,432	1,335
Printing and stationery	2,152	-	-	-	2,152	1,396
Property	2,739	-	-	-	2,739	234
Church reordering project	2,631	10,408	1,788	-	14,827	5,042
Wages and salaries	27,934	-	-	-	27,934	27,282
Independent examination fee	1,568	-	-	-	1,568	1,751
Community Centre					0	
Wages and salaries	-	67,944	-	-	67,944	68,521
Maintenance	-	11,469	-	-	11,469	1,138
Administration	-	167	-	-	167	-
Running Costs	-	20,354	-	-	20,354	11,860
Depreciation	15,278	-	-	-	15,278	15,278
Sub-total Community Centre	15,278	99,934	-	-	115,212	96,798
Total Church Activities	198,086	111,303	1,788	-	311,177	262,976
3b Raising Funds						
Fundraising Events	25,970	6,889	2,024	-	34,882	8,801
Fundraising (website, stewardship)	216	-	-	-	216	216
Development and renewal - this designated 1	9,645	-	-	-	9,645	1,569
Total Raising Funds	35,831	6,889	2,024	-	44,744	10,587
3c Other						
Other expenditure	33	-	-	-	33	130
Total Other	33	-	-	-	33	130
TOTAL EXPENDITURE	233,951	118,191	3,812	-	355,954	273,693
COMPARATIVE PREVIOUS YEAR	183,039	41,797	48,856	-		273,693

**PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WITH ST MARY'S,
OLD TOWN SWINDON**

Notes to the Financial Statements for the year ended 31st December 2022 continued

4	Staff costs	<i>General Fund (£)</i>	<i>Designated Funds (£)</i>	<i>Restricted Funds (£)</i>	<i>Total Funds 2022 (£)</i>	<i>2021 (£)</i>
	Wages and salaries	25,589	63,085	-	88,673	88,745
	Employers Pension Costs	973	2,828	-	3,801	3,801
	National Insurance	393	2,031	-	2,424	2,424
	Payroll Administration Costs	978	-	-	978	833
		27,934	67,944	-	95,877	95,803

During the year the PCC employed a Director of Music, Parish Clerk, Parish Administrator, Community Centre Development Manager, Community Development Worker (on behalf of South Swindon Parish Council), a vergers and three Community Centre Cleaners, none of whom earned £60,000 pa or more.

The holiday year coincides with the PCC financial year, however, no provision is made for carrying over unused holiday to subsequent years, so no accrual needs to be made for this.

5	FIXED ASSETS		Freehold land and buildings £	Office equip and fittings £	Total £
5a	Tangible fixed assets - all unrestricted				
	GROSS BOOK VALUE	At 1st January 2022	763,914	-	763,914
		At 31st December 2022	763,914	-	763,914
	DEPRECIATION	At 1st January 2022	122,226	-	122,226
		Charge	15,278	-	15,278
		At 31st December 2022	137,504	-	137,504
	NET BOOK VALUE	At 1st January 2022	641,688	-	641,688
		At 31st December 2022	626,409	-	626,409

5b	Investments	<i>As at 01.01.2022 £</i>	<i>Interest/Income £</i>	<i>Additions / (Disposals) £</i>	<i>(Loss) / Gain £</i>	<i>As at 31.12.2022 £</i>
	Investment properties	140,754	-	-	-	140,754
	Listed Investments:					
BDF	Upham Road proceeds	1,033	14	-	-	1,047
CBF	Fabric Fund	2,711	598	-	-	3,309
CBF	Maintenance	22,796	-	-	(2,683)	20,112
CBF	General 1	108	1	-	-	109
CBF	General 2	123,056	-	-	(11,280)	111,776
COIF	Swindon Church & Poor Lands	45,725	-	-	(5,317)	40,408
	Liverpool 3.5% Irred Stock	494	-	-	-	494
		336,677	613	-	(19,281)	318,010

Current values.

Investment properties comprise two houses in Cricklade Street and a 2/3rd share in a commercial property. The two houses in Cricklade Street are held at cost of £26,087 as a professional valuation would incur significant costs which would be onerous compared with the additional benefit gained by the user of the accounts. Development and renewal - this designated fund holds money relating to funds earmarked by the PCC for specific A professional valuation was undertaken at 31 December 2005 and estimated the properties to be worth £300,000. Additionally, we have a 2/3rds share in a commercial property, 121 Victoria Rd which is also valued at cost of £114,667.

6	ANALYSIS OF NET ASSETS	<i>General Fund £</i>	<i>Designated Funds £</i>	<i>Restricted Funds £</i>	<i>Endowment Funds £</i>	<i>Total Funds £</i>
	Tangible fixed assets	626,409				626,409
	Investment fixed assets	275,666	-		42,343	318,010
	Current assets	78,008	45,609	12,947		136,564
	Current liabilities (Note 8)	(15,626)	(4,610)	(2,469)		(22,705)
		964,457	40,999	10,478	42,343	1,058,278
	2021 ANALYSIS OF NET ASSET:					
		<i>General Fund £</i>	<i>Designated Funds £</i>	<i>Restricted Funds £</i>	<i>Endowment Funds £</i>	<i>Total Funds £</i>
	Tangible fixed assets	641,688				641,688
	Investment fixed assets	292,260	-		44,417	336,677
	Current assets	101,193	56,635	14,118		171,945
	Current liabilities (Note 8)	(17,924)	(4,848)	(1,328)		(24,100)
		1,017,216	51,787	12,790	44,417	1,126,210

**PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WITH ST MARY'S,
OLD TOWN SWINDON**

Notes to the Financial Statements for the year ended 31st December 2022 continued

7 DEBTORS	2022 £	2021 £
Income tax recoverable (NB Some Gift Aid already recovered via PGS)	3,591	3,088
Prepayments	0	0
Other debtors (Community Centre bookings, FIT & RHI)	5,121	194
	8,712	3,282

8 LIABILITIES:AMOUNTS FALLING DUE WITHIN ONE YEAR	2022 £	2021 £
Accruals and deferred income †	18,220	20,978
Accruals for utilities and other costs	0	0
Creditors for goods and services	2,016	1,794
Agency Monies	2,469	1,328
	22,705	24,100

† Deferred income comprises 2023: car park rent; community centre lettings; & wedding fees

9 FUND DETAILS	At 01.01.2022 £	Income £	Expenditure £	Transfer £	Gains/losses £	At 31.12.2022 £
General	1,017,216	198,399	233,951	-	(17,207)	964,457
Community Centre Designated	40,265	107,334	108,159	-	-	39,439
Developm't & Renewal Designated	10,649	-	10,013	-	-	636
Organ Designated	-	70	-	-	-	70
Property & Maint. Designated	15	-	-	-	-	15
Bells & Towers Designated	859	-	20	-	-	839
SUB-TOTAL Designated	51,787	107,404	118,191	-	-	40,999
St Mary's Restricted	-	-	-	-	-	-
Community Centre Restricted	4,540	85	2,024	-	-	2,601
Developm't & Renewal Restricted	7,000	1,215	1,588	-	-	6,627
Property & Maintenance Restricted	1,250	-	-	-	-	1,250
SUB-TOTAL Restricted	12,790	1,300	3,612	-	-	10,478
Church & Poor Lands Endowment	44,417	-	-	-	(2,074)	42,343
SUB-TOTAL Endowment	44,417	-	-	-	(2,074)	42,343
TOTAL	1,126,210	307,103	355,774	-	(19,281)	1,058,278

Funds

Community Centre - this designated fund holds money relating to the running of the Community Centre

Community Centre - this restricted fund holds money relating to donations and grants received for specific activities relating to the Community Centre

Development and renewal - this designated fund holds money relating to funds earmarked by the PCC for specific activities relating to the development of the facilities provided by the PCC.

Development and Renewal - this restricted fund holds money relating to donations and grants received for specific activities relating to the development of the facilities provided by the PCC, eg provision or renewal of audio-visual

Property & Maintenance - this designated fund holds money set aside for quinquennial repair works such as roof

Church & Poor Lands - income from this endowment fund can be used for church maintenance

Transfers Between Funds

No net transfers between funds were done during the year, although 2 balancing transfers of funds for £200 were made in two of the bank accounts to zero out the total in each account, for the organ restricted fund.

2021 FUND DETAILS

		At 01.01.2021		Income	Expenditure	Transfer	Gains/losses	At 31.12.2021
		£	£		£	£	£	£
General		996,934	178,601		183,039	(966)	25,687	1,017,216
Community Centre	Designated	14,509	79,388		41,777	(11,855)	-	40,265
Developm't & Renewal	Designated	10,649	-		-	-	-	10,649
Organ	Designated	-	-		-	-	-	-
Property & Maint.	Designated	-	15		-	-	-	15
Bells & Tower	Designated	879			20			859
SUB-TOTAL	Designated	26,036	79,403		41,797	(11,855)	-	51,787
St Mary's	Restricted	-	-		-	-	-	-
Community Centre	Restricted	1,720	34,680		43,814	11,954		4,540
Developm't & Renewal	Restricted	-	7,676		676	-		7,000
Property & Maintenance	Restricted	1,235	3,514		4,367	868		1,250
SUB-TOTAL	Restricted	2,955	45,870		48,856	12,822	-	12,790
Church & Poor Lands	Endowment	43,275	-		-	-	1,142	44,417
SUB-TOTAL	Endowment	43,275	-		-	-	1,142	44,417
TOTAL		1,069,200	303,873		273,693	-	26,830	1,126,210

Funds

Community Centre - this designated fund holds money relating to the running of the Community Centre

Community Centre - this restricted fund holds money relating to donations and grants received for specific activities relating to the Community Centre

Development and renewal - this designated fund holds money relating to funds earmarked by the PCC for specific activities relating to the development of the facilities provided by the PCC.

Development and Renewal - this restricted fund holds money relating to donations and grants received for specific activities relating to the development of the facilities provided by the PCC, eg provision or renewal of audio-visual

Property & Maintenance - this designated fund holds money set aside for quinquennial repair works such as roof

Church & Poor Lands - income from this endowment fund can be used for church maintenance

Transfers Between Funds**2 transfers between funds were done during the year:**

(1) £11,954 to Community Centre restricted fund from Community Centre designated fund to balance the overspend on the £30,000 restricted lottery grant

(2) £868 was transferred from General fund to Property & maintenance restricted fund to cover giftaid on giving for that fund

10	FURTHER NOTES		Designated	Rest.	2022 (£)	2021 (£)
	Community Centre & Church Lettings	Lettings/earnings	97,118	-	97,118	9,000
		Donations, Grants&Interest	10,216	85	10,301	108,946
		Other	-	-	-	194
		Total Income	107,334	85	107,419	118,139
		Utilities	14,009	-	14,009	71,896
		Household/Maintenance	18,922	-	18,922	46,472
		Salaries	67,944	-	67,944	(8,417)
		Total Expenditure	100,875	-	100,875	109,951
		Surplus	6,458	85	6,543	8,188
		Transfers	-	-	-	4,007
		Balances B/F 1st Jan	(5,642)	-	(5,642)	(5,642)
		Balances C/F 31st Dec	817	85	902	6,554

11 Related Party Transactions

Trustee and Related Party Benefits & Expenses

None of the trustees received any remuneration from the PCC

Trustee Donations

Total donations of £16,080 were received from trustees. These donations were all given without conditions. Trustees also donate via church plate collections. These amounts are not recorded separately.

12 Financial Risk Management

The charity has minimal exposure to customer credit risk, liquidity risk and market risk. Please refer to the risk management section of the trustees annual report for information on how risks are managed.

**PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WITH ST MARY'S.
OLD TOWN SWINDON**

13 Statement of Financial Activities for the year ended 31st December 2021

	Note	General Fund £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £	2020 £
INCOME AND ENDOWMENTS FROM:							
Donations and Legacies	2a	94,347	218	44,690	-	139,254	107,652
Church Activities	2b	18,741	69,299	-	-	88,040	72,115
Investments	2c	36,622	-	-	-	36,622	37,409
Other Trading Activities	2d	28,892	9,885	1,180	-	39,957	23,170
Other incoming resources	2e	-	-	-	-	-	-
Total income and endowments		178,601	79,403	45,870	-	303,873	240,345
EXPENDITURE ON:							
Church Activities	3a	176,201	39,779	46,996	-	262,976	248,998
Raising Funds	3b	6,709	2,018	1,860	-	10,587	16,489
Other	3c	130	-	-	-	130	-
Total expenditure		183,039	41,797	48,856	-	273,693	265,487
Net gain/(loss) on investments	5b	25,687	-	-	1,142	26,830	13,388
NET INCOME / (EXPENDITURE)		21,249	37,606	(2,987)	1,142	57,010	(11,754)
Transfers between funds	9	(966)	(11,855)	12,822	-	-	-
NET MOVEMENT IN FUNDS		20,283	25,751	9,835	1,142	57,010	(11,754)
Reconciliation of funds:							
TOTAL FUNDS BROUGHT FORWARD		996,934	26,036	2,955	43,275	1,069,200	1,080,954
TOTAL FUNDS CARRIED FORWARD		1,017,216	51,787	12,790	44,417	1,126,210	1,069,200