

SWINDON OLD TOWN PARTNERSHIP OF CHURCHES



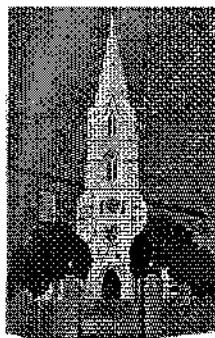
CHRIST CHURCH WITH ST MARY'S

ANNUAL REPORT AND

FINANCIAL STATEMENTS

OF THE PAROCHIAL CHURCH COUNCIL

for the year ended 31st December 2019



Registered Charity Number 1134032

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Trustees' Annual Report

Charitable objects

The objects of the Charity are: promoting in the ecclesiastical parish the whole mission of the Church.

Our vision

To be Christ's Church in the community

Our mission: By proclaiming Christ through teaching and example

- † By welcoming and serving all through hospitality
- † By encouraging people to find God through worship, faith and prayer
- † By providing a spiritual home and resources for the local community
- † By transforming Swindon and beyond with God's hope and compassion.

We will do this with humility, grace and respect, listening prayerfully to God and our neighbour.

Trustees' Review of 2019

How, with God's strength, we met our goals for 2019

In 2019 our Bible verse of the year was:

'God is love and those who live in love, live in God and God lives in them'

1 John 4:16

This was the foundation from which our Christian ministry flowed enabling us to continue to grow spiritually, developing our wide-ranging ministry around finding Jesus, knowing Jesus and serving Jesus. We continued to apply the lessons from our strategic review in the following areas;

- **Our worship and teaching:** After a successful trial the PCC confirmed that the third Sunday at Christ Church and fourth Sunday at St Mary's would be informal Communion led by members of our Music group. We have been encouraged by the growth in our All Age worship and many special times of worship and learning together. Our highlight was the Partnership Confirmation service on 19th May with 14 people being confirmed and Bishop Viv preaching and presiding at Christ Church for the first time. Since then two house groups have been formed, one in the daytime and one in the evening to support those who have been confirmed in their on-going spiritual growth as disciples. Contemplative prayer on Tuesdays at 9am and our regular Christian Healing Ministry are important opportunities for spiritual growth.
- **Buildings and environment:** We are delighted that in 2019 we completed the work on the new roof of Christ Church, completed refurbishing the organ, the refurbishment of the South Transept stained glass window and built a new Remembrance Garden for the interment of Ashes. We are enormously grateful to the members of the congregation who project managed these projects through to completion.
- **Our Community Centre:** continued to grow from strength to strength. St Paul's Church Centre Dorcan were enormously appreciative to us for seconding Chris Smith as a part time Manager for 6 months. Cover was provided by Iain Hamilton in our Community Centre. We are enormously appreciative to our Community Centre staff and volunteers enabling so many events to go so well. The Tuesday Afternoon Tea Group and the Alone at Christmas event were great examples. The 7th Beer Festival was a huge success again as was our first Jazz Festival. The PCC were delighted to

develop the vital link of our Community Centre with the formation of the Community Centre Events and Network group chaired by Chris Smith with Jenny Hatter as Secretary. The group coordinated, on our behalf, a very successful Autumn Fayre in September.

- **Safeguarding:** The PCC, with the safeguarding team (Pam Bridgeman, Ailsa Palmer and Norma McKemey) acting on its behalf, continue to maintain high safeguarding standards and has complied with the duty to have due regard to the House of Bishops' Safeguarding Policy and Practice Guidance.
- **Friends of Christ Church:** The PCC are enormously grateful to the Friends of Christ Church for their continued practical, generous financial and spiritual support in so many ways, for example in supporting several Organ recitals, musical and cultural events and the outstanding Friends of Christ Church Christmas Market which draws in so many charities and local people in November.
- **Old Town Partnership:** We took a full part in the memorable Partnership 50th anniversary celebrations. After some inspiring Lent talks Revd Liz Griffiths led a workshop on managing change and our 3 Hours at the Cross on Good Friday around bridge building; Jesus as a bridge builder. We closed down our Pentecost morning services so that we could take a full part in the Old Town festival. Much to our surprise the Old Town Partnership won a trophy for the best float in the Carnival procession. We then had an open-air service outside Holy Rood, alongside the dog show! A great visual incarnational ministry.
- **Christmas Tree Festival:** The Old Town Partnership Christmas Tree Festival from 1st -23rd December surpassed our expectations. We were delighted with the contribution of Messy Church and all the community groups which joined us. The proceeds of the festival were given to our Mayor's charities which are CALM and Hearing Loss for Children. Simon has worked closely with Kevin and Barbara Parry in their role as Mayor and Mayoress for the year. At St Mary's a joint Carol service was held for the 4 Christian churches which use the building for the week alongside ourselves. At Christ Church we held our first Icon exhibition Window on the Divine. Our grateful thanks to all those who made these events possible and especially Sue Mansfield for the Icons.
- **Staff team resourcing:** On October 27th Simon was licensed as Padre to 1244 Air Cadet Squadron by Charles Lewis Wing Air Cadets Chaplain .
- As a PCC we were delighted that Kevin Penfold joined the staff ministry team as a Lay Minister. His licensing was on 21st September 2019.
- We supported Lynda Fisher in her role as spiritual director and in her role as Chair of DBAT. We are delighted that Ailsa Palmer and Simon Stevenette have completed a year's training course to become spiritual directors in our Bristol Diocese.
- **Children and Young Families Missioner:** Unfortunately, despite much hard work and prayer we have been unable to appoint a part time Children and Young Families Missioner this year. In October the PCC provided financial support to cover training for Simon Stevenette to participate in the Leadership and Management programme LAMP over 3 months in Bristol. As part of this Simon did a project preparing for and resourcing the appointment of the children and Young Families Missioner. This followed the Lamp Project Management methodology FPISA (Facts, Problem, Ideas, Solution and Agreed Actions) The fruits of this project should be seen over the course of 2020
- **Mothers' Union:** The brave decision was taken by the Mothers' Union Committee to close the Christ Church branch which has been in existence for 110 years. Grateful thanks to Caroline Pitt for

her leadership over the last 13 years. There is still the opportunity to support the vital ministry of the Mothers' Union in our Bristol Diocese.

- **The Ministerial Staff team** worked hard, with God's strength, on their preaching and leading worship in a thoughtful and spiritual manner. In the Summer the sermon series on Acts Chapters 1-11 received many appreciative comments, covering the themes Who is the Holy Spirit? What does the Holy Spirit do? How can I be filled with the Holy Spirit? The Holy Spirit's work in the world. In the Autumn we concentrated on four new words at the heart of our values, Invitation, Welcome Hospitality and Celebration. Key questions were produced for House groups each week with a prayer which have had many likes on Facebook. It was especially good to welcome Nitin and Steven Shinde and Phil Mansfield as Occasional Preachers as they seek God's guidance regarding their Christian vocation.
- **Training and development:** We continue to look for ways of encouraging growth in prayer and discipleship throughout the congregation. We were delighted that Sandie Rule, Janet Robson and Greg Kendall completed the Growing Leaders course.
- **Offices:** We have continued to do all we can to encourage those who come to us for baptisms, weddings and funerals. These Occasional Offices are very important in our pastoral ministry and often result in growing the church numerically.

Our vision and plan for 2020

What are the focus-areas God is calling us to concentrate on during 2020?

Our Bible verse for 2020 is:

'The earth is the Lord's and everything in it, the world and all who live in it.' Psalm 24;1

It will be the foundation enabling us to continue to grow spiritually developing our ministry around Finding Jesus, Knowing Jesus and Serving Jesus. We are very grateful to Sue and Phil Mansfield's beautiful prayer cards which includes Sue's Icon of St Francis which is hung in the Lady Chapel.

There are 4 focus areas for 2020. We will continue to apply the lessons from our strategic review particularly developing our communication, and integrated decision-making within each of them.

Eco-Congregation

- We have chosen this verse as we have been asked by the Bristol Diocese to become an Eco Congregation. The PCC unanimously support this and we have filled in the initial paperwork for A Rocha UK. We are aware that this is more than a paper exercise and it is extremely challenging for us as a Christian community.

2 Old Town Partnership

- We will take a full part as constituent members of our Old Town Partnership in taking forward the Eco Congregation vision. We will do this by working with Martin Palmer and the "CelebrationEarth" vision. We have worked with Martin in piloting a Lent course for world-wide faith communities.
- Also, as active participants in the Old Town Partnership we are committed to making the most of our Partnership Project supporting the Desai School in Kenya. It costs £7500 to support the school of 400 pupils and 15 staff for the year.

- We will continue to apply insights from our strategic review, in particular looking at improving our communication and decision making alongside discipleship through Home groups as Mission communities.

3 Children and Young Families Missioner and growth

- We will continue to do all we can to support children, young families and young people in our parish through our schools' ministry, uniform groups, Sunday Club, Partnership Messy Church and God willing the appointment of a part time Children and Young Families Missioner post.
- The staff team are committed to preaching and sharing the Gospel afresh in each and every generation. We will prioritise praying for outstanding teaching and outstanding learning when we meet for congregational worship, in House groups and in a whole variety of other ways across Swindon. Please pray that we will grow numerically through the year as we share the Good News of Jesus Christ to all those we come into contact with.
- The PCC will continue to encourage the congregation to grow spiritually through having a spiritual director, going on retreat, guided spiritual reading such as reading the Bible in a year www.bibleinoneyear.org. We are delighted that once again there will be a pilgrimage from Christ Church to Iona in October.
- We will continue to support the growth of our Community Centre and its many activities meeting the needs of local people. We will endeavour to increase the number of volunteers and work together as closely as possible taking forward the vision and ideas from our Community Centre Events and Network working group.
- The PCC will consider how we can work evermore closely with the Christ Church Burial Board in supporting bereaved people and creating a beautiful ambience across the whole of the site we share together.
- Financial Awareness
As wise stewards the PCC are concerned that the budget for 2020 shows a £14, 000 deficit. With the help of the Finance and Governance working group we are working on a financial sustainability and growth plan. We are looking for Champions for each of our financial streams and to apply for grants for which we will need the help of the congregation.

The Revd Canon Simon Stevenette on behalf of the Christ Church PCC

30th January 2020

Buildings and Grounds Report

2019 saw the completion of the new roof. We were in the happy position of having received, both substantial legacies from the late John Sondermann and the English Family as well as generous support from the Friends of Christ Church. We also had an amount reserved for the purpose by the PCC, from the previous sale of our property in Upham Road. Although the works started in late 2018, the majority was undertaken last year with completion in November.

At the same time, another gift from the Friends of Christ Church, this one largely provided by a bequest to them by the late Peter Ford, enabled us to complete a refurbishment of the organ. This work commenced in 2018 and was completed in May 2019.

Financial and practical issues meant that we were unable to start the work to repair the South transept stained glass window last year. It was showing signs of age with major cracks in the glass work and serious delamination of the structural stone mullions in the window. These had to be addressed to avoid further damage. This work was undertaken, following a tender exercise, by Holy Well Glass from Wells. It was completed in December 2019.

The final exterior works this year was the creation of the new Garden of Remembrance at the South West corner of the church. This was managed by Ian Handy and involved the creation of a new level grassed area with seating and decorative planting. The garden will replace the Rose Garden which has been closed for further ashes burial.

Achievements and performance

Church attendance

At our APCM last year our electoral roll stood at 142.

Our worshipping community is approximately 310 children and adults.

Our usual Sunday attendance up from 136 to 154. During Advent 2806 adults and children attended Christ Church, up from 1042. Over Christmas Eve and Christmas Day was 929 up from 858. At Easter 275 people attended, down from 299.

Baptisms were down: 25 infants under 1 year, 6 children 1-4 years and 1 adult were baptised compared to 36 babies and children, six adults and six youths who were baptized in 2018. Our number of weddings stayed the same with 8 couples marrying in Christ Church. Our staff team took 22 funeral services in church (down from 41 in 2018). The ministry team conducted 40 interment of ashes and committals only. Offsite our team conducted 25 funeral services.

Administrative information

Incumbent: Revd Canon Simon M Stevenette
Christ Church Vicarage
26 Cricklade Street
Swindon
SN1 3HG

Lay chair from April 2019: Pam Bridgeman
69 Sandringham Road,
Swindon
SN3 1HT

Christ Church with St Mary's, Old Town, Swindon:

- is a Church of England parish within the Swindon Deanery of the Diocese of Bristol
- serves a population of approximately 15,000
- the parish includes 4 primary schools, 3 secondary schools and many residential and nursing homes
- has a staff/ministerial team of 10 (of which 1 is stipendiary)
- is a member of the Swindon Old Town Partnership of Churches
- is in Cricklade Street, with St Mary's in Commonweal Road, both in the Old Town area of Swindon.
- has its Parish Office at The Community Centre @ Christ Church, Cricklade Street, Swindon, SN1 3HB, telephone number 01793 522832, and email parishoffice@christchurchswindon.co.uk
- maintains the Christ Church website: www.christchurchswindon.co.uk.
- has its Vicarage at 26 Cricklade Street, Swindon, SN1 3HG, telephone and fax 01793 529166 and email simon.stevenette@gmail.com
- The Christ Church Mothers' Union branch was closed 11 December 2019.

Trustees during the Year

***Trustees**

The PCC comprises the Vicar and a curate, two churchwardens, three representatives on the Swindon Deanery Synod, and up to 15 other elected members. The members of the PCC are the Trustees of Registered Charity number 1134032.

Ex officio members:

- *Revd Canon Simon Stevenette – Vicar
- *Revd Norma McKemey – Associate Minister
- *Daniel Pitt
- * Pam Bridgeman – Churchwarden
- * Jim D'Avila – Churchwarden
- * Anne Macmillan – LLM
- *Andrew Yeoward – Treasurer
- * Sheila Wright – Deanery Synod
- *Ian Farr – Deanery Synod (from APCM)
- *Greg Kendall – Deanery Synod
- *Ruth Awinyo (from 2019 APCM)
- * Charles Vince (from 2019 APCM)

Elected members:

- *David Ratnam
- *Brian Harris (until 2019 APCM)
- *Graham Kemp (until 2019 APCM)
- *Janet French
- *Siamon Opande
- *Ailsa Palmer
- *Steven Shinde

Non voting Attendees:

- Chris Smith – Community Centre @ Christ Church
Development Manager
- Sandie Rule- deputy church warden
- Helen Parker-Drabble – parish administrator

Other officeholders:

- Stephen Grosvenor – Gift Aid secretary
- Alison Harris – Electoral Roll Officer
- Carol Simmons – Parish Clerk

Safeguarding team:

Norma McKemey, Pam Bridgeman and Ailsa Palmer

Vulnerable adult adviser: Nitin Shinde

Ministerial staff team

Vicar

Revd Canon Simon Stevenette

Revd David Howell

Associate Ministers

Revd Norma McKemey

Revd Daphne Hardwick

Revd David Day

Licensed Lay Ministers

Margaret Williams

Genny Williams

Anne Macmillan

Carol Simmons

Ailsa Palmer

Banks:

Lloyds Bank plc,

5 High Street, Swindon, SN1 3EN

Independent Examiner:

S G Fraser FCA, MHA Monahans, 38-42 Newport Street, Swindon, SN1 3DR

The Parochial Church Council is a corporate body established by the Church of England.

The PCC operates under the Parochial Church Council Powers Measure.

The PCC is a Registered Charity no. 1134032

Structure, management and governance:

The Trustees

The Trustees of Christ Church are the PCC, which has the responsibility of co-operating with the Vicar in promoting the work of the Church in the parish.

The appointment of PCC members is governed by and set out in the Church Representation Rules. The PCC is responsible for a wide range of activities affecting the parish including, but not restricted to, compliance with statutes and legislation and the creation of suitable policies and procedures to protect those considered to be vulnerable. It is important that the PCC adopts and implements suitable training procedures to ensure that members are equipped to handle the challenges this represents. In addition to the dissemination of appropriate reading matter, the PCC actively encourages individuals to attend training courses arranged by the Diocese or Deanery and to report back to the PCC as a body.

The PCC actively encourages members of its congregation to register on the Electoral Roll and stand for election to the PCC.

The PCC has:

A standing Committee – contact – PCC Secretary

and 7 subcommittees that report back to the PCC:

Buildings and Site Development – contact Stephen Grosvenor/Michael Palmer

Mission and Evangelism – Ailsa Palmer

Church Family – contact Pam Bridgeman/Anne Macmillan
Finance and Governance – contact Daniel Pitt/ Andrew Yeoward
Children and Youth – contact Nicola Stevenette/Revd David Howell
Community Networks – contact Revd Daphne Hardwick/Chris Smith
Community Centre @ Christ Church Advisory group – contact Stephen Grosvenor/Chris Smith

The PCC has delegated authority to the Standing Committee to make day-to-day decisions when it is not practicable in terms of timescale to wait for the full PCC to convene and decide. This delegation may be withdrawn by the PCC at any time, and any decisions made by the Standing Committee under this authority must be approved by the PCC at the next suitable opportunity.

Trusts related to the PCC

- Swindon United Charities
- Christ Church Burial Board
- The Friends of Christ Church

Risk assessment

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The PCC has encouraged members of the congregation to abide by the lone working policy.

The PCC has agreed a policy on vulnerable adults.

The PCC endeavours to undertake risk assessments for events it manages.

The PCC has a child protection policy.

The PCC has reviewed the major risks facing them and systems/procedures have been/are being established to manage those risks.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Financial Review

Charitable activities

The Community Centre has continued to be a large focus for our engagement with our local community. There are now many regular groups that meet there including: exercise (for children and adults); dancing (for toddlers, children and adults); groups from other churches; a sewing group; a watercolour painting group; and many others. The outreach activities have continued this year particularly looking to help the many lonely people in our area:

- The weekly afternoon tea on Tuesdays has continued with many different activities enjoyed
- Alone at Christmas – Communal Christmas Meal was very popular again this year

We have continued policies established in 2004, of our designated mission giving being restricted to the amount collected in the offerings on special Mission Giving Sundays. On these weeks we have a focus on the work of the different organisations that we support. The total mission-giving contribution was £3,806 including gift-aid tax recovery which was sent to support the work of the Church Pastoral Aid Society, Mission Aviation Fellowship, Send-a-cow, Tearfund, Swindon Youth for Christ, the Willows Counselling Service and the Church Mission Society (for Jimmy & Katya Rocks).

Our net parish share contribution was £107,600. This contribution level was based on, and adjusted for inflation, a detailed review which was completed in 2017 and included consideration of the fact that our parish share more than covers the Diocese's costs for paying clergy stipends for our church and is viewed as part of our support for the wider mission of the church and particularly other churches in the Swindon Deanery. However, these conditions have remained in place for 2020 and as a consequence the budgeted parish share contribution for 2020 is increased approximately in line with inflation to £110,000.

Fund-raising

The seventh Old Town Beer Festival was the biggest that we have run. It started again on the Friday followed by the main Saturday event and the popular Beer & Hymns on the Sunday evening. This event draws in a lot of people who would not normally visit the church. The event raised over £9,000.

The other main regular fund-raising event of the year was the Autumn Fayre, which again saw the Church, the Church grounds and the Community Centre busy with activities and people.

The Christmas Charity Market, run by the Friends of Christ Church, is an established major outreach event. It is largely for the benefit of local charities where they can run a stall to raise funds and their profile.

There continued to be many activities during the year where our 'charity' was reflected more by time and resources rather than pure financial commitment.

Endowment and Restricted Funds

There have been no changes in the endowment fund this year.

The St Mary's restricted fund of £1,300 was used towards some refurbishing projects in St Marys during 2018. The fund is now zero. Funds were received from the Friends of Christ Church and from a generous legacy from John Sondermann which were specifically requested to be used on the organ refurbishment and on the fabric of the church. These were therefore assigned to the Property & Maintenance and Organ restricted funds respectively. As the major works were being carried out in 2019 (see below), these were fully expended in 2019, and both restricted funds now sit at zero.

Church Reordering/Development and Renewal Projects

Three principal projects were initiated or carried out in 2019:

- Continuation of the reroofing of Christ Church.
- Repair and renovation of Christ Church organ
- Repair and renovation of south transept window
- Development of Remembrance Garden

An initial contract for £232,000 plus VAT was let to Rob Skinner in 2018 for general repairs of the church roof and work started in 2018 on the chancel, organ and transept roofs. Funds were set aside in the Development and Renewal and Property & Maintenance designated funds, including funds from the generous legacy left to the PCC by the late Peter Ford in 2017. Following an initial payment of £100,000 in 2018 steady progress has been made on this project, despite some significant challenges during the year, and the project was completed in 2019. There were however some extensions to the contract, for additional works including replacement of ridge tiles, amounting to £76,000. A total of £207,108 was paid out in 2019, plus VAT.

The organ works were carried out by J W Walker & Sons, under an initial contract of £47,770 plus VAT and were kindly paid for by grants from the Friends of Christ Church, and from a generous legacy from John

Sondermann. Major restoration and cleaning work involved a complex disassembly and cleaning programme as well as the addition of new voice and tone capability. A total of £34,500 was paid out for these organ works in 2019.

Work on the South transept window was carried out by Holy Well glass and was mostly completed in 2019, with a total of £42,650 + VAT being paid out in 2019.

All VAT for the above eligible works has or will be covered by grants paid by the Listed Places of Worship Grants Scheme.

The Remembrance Garden was redeveloped during 2019, with a total of £18,762 inc. VAT being paid out in 2019

Income

Total receipts of unrestricted funds were down to £376,000 in 2019 from £338,000 in 2018. This is partly explained by the larger level of support from the Listed Places of Worship grants scheme which refunded the VAT on the building works. In addition, receipts for restricted funds, including Property & Maintenance and Organ funds, was £63,850, up from zero in 2018, and comprised a generous legacy from John Sondermann for the organ and fabric works, and generous donations from the Friends of Christ Church for the organ works.

The "donation income" (see note 2a in the accounts below) but excluding grants & legacies & one-off D&R receipts, has increased by about 2% or £2,000. The wider implementation in the past two years of the parish giving scheme resulted in many donors changing the way in which they gave with around 50 donors choosing to donate in this way. Although there have been quite a few new and increased donations, there are also others who have had to stop or reduce. Donation income is very important to the PCC. Although we are very fortunate to have other sources of income such as the community centre, the car park, some investments and successful fund-raising events, the donation income accounted for 40% of our core income (i.e. Income excluding Legacies, Grants & D&R) this year which is a vital part of our income. Thank you very much to all who have supported the PCC during 2019, in which over £112,000 was received in donations.

The Community Centre has continued to operate profitably this year although hall lettings were down a little to £79,000 from £82,000 – and also providing us with more ways to engage with our community.

Expenditure

£676,000 was spent to provide the Christian Ministry of Christ Church and St Mary's Churches during 2019. However, this includes one off development and renewal costs of £374,000 so taking this off gives a more representative figure of £302,000, for our ongoing expenditure on Church Activities, this compares with £262,000 spent in 2017. This figure includes our Parish Share contribution of £107,600, which increased in line with inflation. Other significantly increased costs included church running and maintenance costs, up a combined £13,000, and community centre wages and running costs, up £19,000.

Reserves policy

It is PCC policy to maintain (whenever possible) sufficient general funds, equating to four months of 'normal' turnover, in order to cover unplanned situations that may occur from time to time. This is measured as one third of the budgeted income for the year. The General Fund Income Budget for 2020 is £172,000 so four months of this would equate to £57,300.

The total funds held at 31 December 2019 were £1,080,954, of which £1,037,679 was held in Unrestricted Funds (see Note 6 in the accounts below). However, £672,244 of that is tied up in the Tangible Assets (i.e. the Community Centre) (Notes 5a & 6), £286,016 in investments (Note 6), and £3,294 is in designated funds for the ongoing running of the Community Centre, and for the Development and Renewal work. This leaves a reserve of £76,124 which is £19,000 over the 2018 reserves target. We will continue to monitor this situation during the year.

During 2019, it was decided to set a reserves policy of £40,000 for the community centre funds. This fund is currently at £36,000, a little below the policy. However, given the cushion provided by the general fund, this is not considered a problem.

It is our current policy to invest surplus funds with the CBF Church of England Deposit Fund.

Approved by Parochial Church Council on

29th April 2020

and signed on its behalf by:



The Revd Canon Simon Stevenette -
Chairman



Member



Independent Examiner's Report 2019

To the Trustees of The Parochial Church Council of The Ecclesiastical Parish of Christ Church with St Mary's Swindon

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2019 which comprises the Statement of Financial Activities, Balance Sheet, Cash Flow Statement and related notes to the Financial Statements.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am member of ICAEW which is one of the listed bodies.

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name: S G Fraser
Relevant professional qualification or body: FCA

Address: Partner
MHA Monahans
38-42 Newport Street
Swindon
SN1 3DR

Date: 1st May 2020

OLD TOWN SWINDON

Statement of Financial Activities for the year ended 31st December 2019

	Note	General Fund	Designated Funds	Restricted Funds	Endowment Funds	Total Funds	
		£	£	£	£	2019	2018
						£	£
INCOME AND ENDOWMENTS FROM:							
Donations and Legacies	2a	112,541	78,699	63,850	-	255,091	163,850
Church Activities	2b	13,084	78,557	-	-	91,641	97,654
Investments	2c	35,171	-	-	-	35,171	21,885
Other Trading Activities	2d	50,233	7,568	-	-	57,801	54,938
Other incoming resources	2e	-	-	-	-	-	-
Total income and endowments		211,030	164,823	63,850	-	439,703	338,327
EXPENDITURE ON:							
Church Activities	3a	203,871	408,461	63,850	-	676,182	408,093
Raising Funds	3b	20,735	5,060	-	-	25,795	36,045
Other	3c	2	-	-	-	2	824
Total expenditure		224,608	413,521	63,850	-	701,979	444,962
Net gain/(loss) on investments	5b	26,056	-	-	-	26,056	247
NET INCOME / (EXPENDITURE)		12,477	(248,697)	-	-	(236,220)	(106,388)
Transfers between funds	9	3,930	(3,930)	-	-	-	-
NET MOVEMENT IN FUNDS		16,408	(252,628)	-	-	(236,220)	(106,388)
Reconciliation of funds:							
TOTAL FUNDS BROUGHT FORWARD		984,576	289,323	-	43,275	1,317,174	1,423,562
TOTAL FUNDS CARRIED FORWARD		1,000,984	36,695	-	43,275	1,080,954	1,317,174

Balance Sheet as at 31st December 2019

		2019	2018
FIXED ASSETS	Note		
Tangible	5a	672,244	687,522
Investments	5b	329,292	302,432
		<hr/> 1,001,536	<hr/> 989,954
CURRENT ASSETS			
Debtors and prepayments	7	12,091	23,164
Short term deposits		-	-
Cash at Bank and in hand		128,764	327,680
		<hr/> 140,855	<hr/> 350,844
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR			
Creditors	8	61,437	23,625
		<hr/> 61,437	<hr/> 23,625
NET CURRENT ASSETS		<hr/> 79,418	<hr/> 327,220
TOTAL NET ASSETS		<hr/> 1,080,954	<hr/> 1,317,174
FUNDS	6		
General		1,000,984	984,576
Designated		36,695	289,323
Restricted		-	-
Endowment		43,275	43,275
		<hr/> 1,080,954	<hr/> 1,317,174

Approved by the Parochial Church Council on
and signed on its behalf by:
The Revd Simon Stevenette, Chairman
Member

**PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WITH ST MARY'S,
OLD TOWN SWINDON**

Notes to the Financial Statements for the year ended 31st December 2019

1 Accounting Policies

Basis of Preparation

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update bulletin 1 published on 2 February 2016) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The trust constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

There are no significant areas of judgements or key sources of estimation uncertainty.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Legal Status

The charity is an unincorporated charitable trust constituted by trustees.

FUNDS

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The Revaluation reserve consists of surpluses arising on the revaluation of properties. This fund may only be used on the sale of the properties, by release to unrestricted funds.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements. The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of charitable groups that owe their affiliation to another body nor those that are informal gatherings of Church members.

INCOME RECOGNITION

All income is recognised once the charity has entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably. For legacies, entitlement is taken as the earlier of: * the date on which the charity is aware that probate has been granted; * the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made; or * when a distribution is received from the estate.

Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material. Fundraising is accounted for gross, Dividends and investments are accounted for when receivable except for Bank interest when unpaid interest is accrued. Tax recoverable on such income is recognised in the same accounting year.

Gains and losses on Investments

Realised gains or losses are recognised when investments are sold.
Unrealised gains or losses are accounted for on revaluation of investments at 31st December.

EXPENDITURE RECOGNITION

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities. Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church

The Diocesan quota or parish share is accounted for when payable. Any quota unpaid at 31st December is provided for in these accounts as an optional (though not a legal) liability and is shown as a creditor in the Balance Sheet.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Community centre building	50 years on straight line basis
Fixtures, fittings and equipment	5 years on straight line basis

Individual items of equipment with a purchase price of £1000 or less are written off when the asset is acquired.

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property is excluded from the accounts by s.96(2)(a) of the Charities Act 1993.

No value is placed on movable Church furnishings held by the Churchwardens on special trust from the PCC and which requires a faculty for disposal since the PCC considers this to be inalienable property. All expenditures incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvement, is written off in expenditure in the Statement of Financial Activities.

Investment properties

Investment properties are held at cost as a professional valuation would incur significant costs which would be onerous compared with the additional benefit gained by the user of the accounts.

Investments

Investments are valued at market value at 31st December.

Debtors

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provisions for amounts that may prove uncollectable.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and Provisions

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme managed by NEST. The Church's contribution is restricted to the contributions disclosed in note 4. There were no outstanding contributions at the year end.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2 Income and Endowments from:

	General Fund £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds	
					2019 £	2018 £
2a Donations and Legacies						
Planned giving:						
Standing Order donations	17,262	50	-	-	17,312	32,339
Parish Giving Scheme	46,817	-	-	-	46,817	30,289
Other planned giving (envelopes)	2,885	-	-	-	2,885	4,479
Collections, open plate at all services	12,642	-	-	-	12,642	9,683
Gift days	1,280	-	-	-	1,280	1,666
Sundry donations	200	-	-	-	200	900
Donations/appeals etc	12,339	1,024	5,551	-	18,914	12,562
Income tax recoverable (inc PGS)	19,087	-	-	-	19,087	20,524
Legacies	-	-	52,465	-	52,465	6,370
Development & Renewal	30	61,707	5,834	-	67,571	30,381
Community Centre grants	-	15,918	-	-	15,918	14,658
	112,541	78,699	63,850	-	255,091	163,850
2b Church Activities						
Halls lettings	279	78,557	-	-	78,836	82,085
Fees	12,805	-	-	-	12,805	15,569
Deanery Administration	-	-	-	-	-	-
	13,084	78,557	-	-	91,641	97,654
2c Investments						
Dividends and interest	2,536	-	-	-	2,536	2,951
Renewable Energy	4,812	-	-	-	4,812	4,637
Properties	27,823	-	-	-	27,823	14,298
	35,171	-	-	-	35,171	21,885
2d Other Trading Activities						
Fundraising Events	37,302	5,755	-	-	43,057	40,778
Car Park	12,931	-	-	-	12,931	13,860
Community Centre Booking Service	-	1,813	-	-	1,813	300
	50,233	7,568	-	-	57,801	54,938
2e Other incoming resources						
Other	-	-	-	-	-	-
	-	-	-	-	-	-
TOTAL INCOME AND ENDOWMENTS	211,030	164,823	63,850	-	439,703	338,327
COMPARATIVE PREVIOUS YEAR	204,015	134,312	-	-		338,327

3 EXPENDITURE ON:

	General Fund	Designated Funds	Restricted Funds	Endowment Funds	Total Funds	
	£	£	£	£	2019	2018
	£	£	£	£	£	£
3a Church Activities						
Missionary and charitable giving						
- missionary societies and overseas	3,807	-	-	-	3,807	1,309
- secular charities	-	-	-	-	0	25
Sub-total Missionary & charitable	3,807	-	-	-	3,807	1,334
Ministry: Parish share (pledged)	107,600	-	-	-	107,600	104,029
incumbent expenses	1,799	-	-	-	1,799	1,193
other clergy costs	1,467	-	-	-	1,467	903
Church running expenses	23,852	2,010	-	-	25,863	20,038
Church maintenance	9,119	-	1,291	-	10,410	3,425
Children & Young People	212	-	-	-	212	451
Church Family	-	-	-	-	-	83
Mission and Evangelism	789	-	-	-	789	795
Fees paid	4,079	-	-	-	4,079	4,653
Office expenses	1,684	-	-	-	1,684	2,026
Printing and stationery	4,204	-	-	-	4,204	3,718
Property	1,907	-	-	-	1,907	1,501
Church reordering project	-	311,713	62,559	-	374,272	146,382
Wages and salaries	27,995	-	-	-	27,995	26,630
Independent examination fee	78	-	-	-	78	30
Community Centre						
Wages and salaries	-	71,151	-	-	71,151	62,620
Maintenance	-	4,130	-	-	4,130	666
Administration	-	61	-	-	61	-
Running Costs	-	19,395	-	-	19,395	12,337
Depreciation	15,278	-	-	-	15,278	15,278
Sub-total Community Centre	15,278	94,737	-	-	110,016	90,902
Total Church Activities	203,871	408,461	63,850	-	676,182	408,093
3b Raising Funds						
Fundraising Events	19,615	5,060	-	-	24,675	35,178
Fundraising (website, stewardship)	216	-	-	-	216	234
Property Maintenance	905	-	-	-	905	633
Total Raising Funds	20,735	5,060	-	-	25,795	36,045
3c Other						
Other expenditure	2	-	-	-	2	824
Total Other	2	-	-	-	2	824
TOTAL EXPENDITURE	224,608	413,521	63,850	-	701,979	444,962
COMPARATIVE PREVIOUS YEAR	223,274	220,538	1,150	-	444,962	

4	Staff costs	<i>General</i>	<i>Designated</i>	<i>Restricted</i>	<i>Total Funds</i>	
		<i>Fund (£)</i>	<i>Funds (£)</i>	<i>Funds (£)</i>	2019 (£)	2018 (£)
	Wages and salaries	24,477	65,666	-	90,144	82,492
	Employers Pension Costs	950	2,738	-	3,688	1,835
	National Insurance	535	2,747	-	3,282	3,093
	Payroll Administration Costs	2,033	-	-	2,033	1,831
		<u>27,995</u>	<u>71,151</u>	<u>-</u>	<u>99,146</u>	<u>89,250</u>

During the year the PCC employed a Director of Music, Parish Clerk, Parish Administrator, Community Centre Development Manager, Community Development Worker (on behalf of South Swindon Parish Council) and two Community Centre Cleaners, a handyman/sexton and an admin assistant none of whom earned £60,000 pa or more.

The holiday year coincides with the PCC financial year, however, no provision is made for carrying over unused holiday to subsequent years, so no accrual needs to be made for this.

5	FIXED ASSETS		Freehold land and buildings	Office equip fittings	Total
			£	£	£
5a	Tangible fixed assets - all unrestricted				
	GROSS BOOK VALUE	At 1st January 2019	763,914	-	763,914
		At 31st December 2019	<u>763,914</u>	<u>-</u>	<u>763,914</u>
	DEPRECIATION	At 1st January 2019	76,391	-	76,391
		Charge	15,278	-	15,278
		At 31st December 2019	<u>91,670</u>	<u>-</u>	<u>91,670</u>
	NET BOOK VALUE	At 1st January 2019	687,522	-	687,522
		At 31st December 2019	<u>672,244</u>	<u>-</u>	<u>672,244</u>

5b	Investments	As at	Interest/Income	Additions /	(Loss) / Gain	As at
		01.01.2019		(Disposals)		31.12.2019
		£	£	£	£	£
	Investment properties	140,754	-	-	-	140,754
	Listed Investments:					
BDF	Upham Road proceeds	1,021	8	-	-	1,028
CBF	Fabric Fund	1,031	542	-	-	1,573
CBF	Maintenance	15,719	-	-	2,940	18,660
CBF	General 1	33,827	254	-	-	34,082
CBF	General 2	77,656	-	-	17,406	95,063
COIF	Swindon Church & Poor Lands	31,928	-	-	5,709	37,638
	Liverpool 3.5% Irred Stock	494	-	-	-	494
		<u>302,432</u>	<u>804</u>	<u>-</u>	<u>26,056</u>	<u>329,292</u>

Current values.

Investment properties comprise two houses in Cricklade Street and a 2/3rd share in a commercial property.

The two houses in Cricklade Street are held at cost of £26,087 as a professional valuation would incur significant costs which would be onerous compared with the additional benefit gained by the user of the accounts.

A professional valuation was undertaken at 31 December 2005 and estimated the properties to be worth £300,000. Additionally, we have a 2/3rds share in a commercial property, 121 Victoria Rd which is also valued at cost of £114,867.

6 ANALYSIS OF NET ASSETS	General	Designated	Restricted	Endowment	Total
	Fund	Funds	Funds	Funds	Funds
	£	£	£	£	£
Tangible fixed assets	672,244				672,244
Investment fixed assets	252,615	33,401		43,275	329,292
Current assets	88,882	51,131	842		140,855
Current liabilities (Note 8)	(12,758)	(47,837)	(842)		(61,437)
	1,000,984	36,695	-	43,275	1,080,954

2018 ANALYSIS OF NET ASSETS	General	Designated	Restricted	Endowment	Total
	Fund	Funds	Funds	Funds	Funds
	£	£	£	£	£
Tangible fixed assets	687,522	-	-	-	687,522
Investment fixed assets	225,755	33,401	-	43,275	302,432
Current assets	86,944	263,560	341	-	350,844
Current liabilities (Note 8)	(15,645)	(7,638)	(341)	-	(23,625)
	984,576	289,323	-	43,275	1,317,174

7 DEBTORS	2019	2018
	£	£
Income tax recoverable (NB Some Gift Aid already recovered via PGS)	2,200	13,012
Prepayments	0	0
Other debtors	9,891	10,152
	12,091	23,164

8 LIABILITIES:AMOUNTS FALLING DUE WITHIN ONE YEAR	2019
	£
Accruals and deferred income †	15,757
Accruals for utilities and other costs	0
Creditors for goods and services	44,838
Agency Monies	842
	61,437
	23,625

† Deferred income comprises 2020: car park rent; community centre lettings; floodlight bookings & wedding fees

9 FUND DETAILS		At 01.01.2019	Income	Expenditure	Transfer	Gains/losses	At 31.12.2019
		£	£	£	£	£	£
General		984,576	211,030	224,608	3,930	26,056	1,000,984
Community Centre	Designated	75,422	102,117	101,026	(40,717)	-	35,797
Developm't & Renewal	Designated	59,030	8,737	160,462	92,695	-	(0)
Organ	Designated	-	-	5,799	5,799	-	-
Property & Maint.	Designated	154,871	53,970	146,214	(62,627)	-	0
Bells & Tower	Designated	-	-	20	919	-	899
SUB-TOTAL	Designated	289,323	164,823	413,521	(3,930)	-	36,695
St Mary's	Restricted	-	-	-	-	-	-
Organ	Restricted	-	36,489	36,489	-	-	-
Property & Maint.	Restricted	-	27,361	27,361	-	-	-
SUB-TOTAL	Restricted	-	63,850	63,850	-	-	-
Church & Poor Lands	Endowment	43,275	-	-	-	-	43,275
SUB-TOTAL	Endowment	43,275	-	-	-	-	43,275
TOTAL		1,317,174	439,703	701,979	(0)	26,056	1,080,954

Funds

St Mary's - this restricted fund contains money given for development and maintenance of the St Mary's church

Community Centre - this designated fund holds money relating to the running of the Community Centre

Development & Renewal - largely legacy money set aside for church development projects - buildings and staff

Organ Fund - this designated fund pays for repairs and maintenance of the church organ

Organ fund - this restricted fund pays for repairs and maintenance of the church organ from funds bequeathed or given by eg the Friends of Christ Church for that specific purpose

Property & Maintenance - this designated fund holds money set aside for quinquennial repair works such as roof

Property & Maintenance fund - this restricted fund holds money set aside for quinquennial repair works such as roof from funds bequeathed or given by eg the Friends of Christ Church for that specific purpose

Church & Poor Lands - income from this endowment fund can be used for church maintenance

Transfers Between Funds

Three transfers between funds were done during the year:

- (1) £40,717 was transferred from the Community Centre designated fund to the Development and Renewal fund to support the repair works on the church, and as part of annual payback
 (2) £92,695 was transferred from Property and maintenance fund to Development and Renewal fund. Both these two funds perform largely the same function, and with the completion of the roof works, the windows and the organ, these funds are largely depleted so the D&R fund was nearly zero-ed out with this transfer
 (3) £5,799 was transferred from the general fund to the organ fund to support the repair works on the organ and to zero out that fund following completion of the works

2018 FUND DETAILS		At 01.01.2018 £	Income £	Expenditure £	Transfer £	Gains/losses £	At 31.12.2018 £
General		995,655	204,015	223,274	7,933	247	984,576
Community Centre	Designated	64,132	101,839	82,615	(7,933)	-	75,422
Developm't & Renewal	Designated	164,329	32,473	137,922	150	-	59,030
Organ	Designated	-	-	-	-	-	-
Property & Maint.	Designated	154,871	-	-	-	-	154,871
SUB-TOTAL	Designated	383,332	134,312	220,538	(7,783)	-	289,323
St Mary's	Restricted	1,300	-	1,150	(150)	-	-
SUB-TOTAL	Restricted	1,300	-	1,150	(150)	-	-
Church & Poor Lands	Endowment	43,275	-	-	-	-	43,275
SUB-TOTAL	Endowment	43,275	-	-	-	-	43,275
TOTAL		1,423,562	338,327	444,962	-	247	1,317,174

Funds

- St Mary's - this restricted fund contains money given for development and maintenance of the St Mary's church
 Community Centre - this designated fund holds money relating to the running of the Community Centre
 Development & Renewal - largely legacy money set aside for church development projects - buildings and staff
 Organ Fund - this designated fund pays for repairs and maintenance of the church organ
 Property & Maintenance - this designated fund holds money set aside for quinquennial repair works such as roof
 Church & Poor Lands - income from this endowment fund can be used for church maintenance

Transfers Between Funds

3 transfers between funds were done during the year:

- (1) £8,875 from Community Centre fund to General fund as part of annual payback.
 (2) £150 from St Mary's Fund to General Fund to reimburse maintenance at St Mary's
 (3) £942 from Community Centre fund to general fund for Jazz concert income (via Paypal)

10	FURTHER NOTES		Designated	Rest.	2019 (£)	2018 (£)
	Community Centre & Church Lettings	Lettings/earnings	78,588	-	78,527	82,709
		Donations, Grants&Interest	23,528	-	23,528	19,130
		Other	-	-	-	-
		Total Income	102,117	-	102,055	101,839
		Utilities	7,957	-	7,957	6,300
		Household/Maintenance	21,918	-	21,918	13,694
		Salaries	71,151	-	71,151	62,198
		Total Expenditure	101,026	-	101,026	82,192
		Surplus	1,091	-	1,030	19,646
		Transfers	(40,717)	-	(40,717)	(7,933)
		Balances B/F 1st Jan	75,845	-	75,845	64,132
		Balances C/F 31st Dec	36,219	-	36,158	75,845

11 Related Party Transactions

There were no related party transactions for the year ended 31 December 2019

Trustee Remuneration

One trustee, Charles Vince, received £520 in remuneration as a substitute organist which was unrelated to his trustee activities. None of the remaining trustees received any remuneration from the PCC

Trustee and Related Party Benefits & Expenses

One trustee received reimbursement of expenses amounting to £1,799

Trustee Donations

Total donations of £15,199 were received from trustees. These donations were all given without conditions. Trustees also donate via church plate collections. These amounts are not recorded separately.

12 Financial Risk Management

The charity has minimal exposure to customer credit risk, liquidity risk and market risk. Please refer to the risk management section of the trustees annual report for information on how risks are managed.

13 Exemption from preparing a cash flow statement

The charity has taken exemption from preparing a cash flow statement under the charities SORP (FRS 102) Update Bulletin 1 issued on 2 February 2016, as the charity constitutes a small charity.

14 Statement of Financial Activities for the year ended 31st December 2018									
	Note	General	Designated	Restricted	Endowment	Total Funds			
		Fund	Funds	Funds	Funds	2018		2017	
		£	£	£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM:									
Donations and Legacies	2a	116,660	47,190	0	0	163,850	359,972		
Church Activities	2b	15,569	82,085	0	0	97,653	89,508		
Investments	2c	21,885	0	0	0	21,885	20,585		
Other Trading Activities	2d	49,900	5,037	0	0	54,938	42,330		
Other Incoming resources	2e	0	0	0	0	0	716		
Total income and endowments		204,015	134,312	-	-	338,327	513,111		
EXPENDITURE ON:									
Church Activities	3a	192,507	214,436	1,150	-	408,093	617,182		
Raising Funds	3b	29,943	6,102	-	-	36,045	23,518		
Other	3c	824	-	-	-	824	249		
Total expenditure		223,274	220,538	1,150	-	444,962	640,948		
Net gain/(loss) on investments	5b	247	-	-	-	247	12,579		
NET INCOME / (EXPENDITURE)		(19,012)	(86,226)	(1,150)	-	(106,388)	(115,259)		
Transfers between funds	9	7,933	(7,783)	(150)	-	-	-		
NET MOVEMENT IN FUNDS		(11,079)	(94,009)	(1,300)	-	(106,388)	(115,259)		
Reconciliation of funds:									
TOTAL FUNDS BROUGHT FORWARD		995,655	383,332	1,300	43,275	1,423,562	1,538,821		
TOTAL FUNDS CARRIED FORWARD		984,576	289,323	-	43,275	1,317,174	1,423,562		