

FINANCE REVIEW 2018

PCC OF CHRIST CHURCH WITH ST. MARYS, SWINDON



TODAY'S PRESENTATION COVERS:

- Income in 2018
- Expenditure in 2018
- Total Assets (Balance sheet)
- Underlying Situation in 2018.....And an amazing fact

2018 HEADLINE INCOME & EXPENDITURE

- Last year Keith reported a doubling of income and expenditure over the previous year due to generous legacies and to the re-ordering project
- This year, we are a little more back to normal.....

	2018	2017	2016
Income	£338,327	£513,111	£260,705
Expenditure	£444,962	£640,948	£284,006
Net gain/(loss) on investments	£247	£12,579	£13,238
Net Income/(Expenditure)	(£106,388)	(£115,259)	(£10,063)

2018: A CLOSER LOOK AT INCOME

Income	2018 Budget	2018 Actual
Church	£163,688	£163,755
CC@CC	£114,220	£123,163
Legacies & Grants	-	£51,409
Subtotal	£277,908	£338,327

.....AND EXPENDITURE

Expenditure	2018 Budget	2018 Actual
Church	£189,263	£171,633
CC@CC	£97,028	£111,669
Depreciation	£15,278	£15,278
Roof, Organ etc	-	£146,382
Subtotal	£301,569	£444,962

Net Inc/ (Exp) excl. Depreciation & Roof	2018 Budget	2018 Actual
	(£8,383)	£3,616

2018: BALANCE SHEET

	2018	2017
Fixed Assets	£989,954	£1,280,586
Current Assets	£350,844	£168,976
Liabilities	£23,625	£26,001
Net Assets	£1,317,174	£1,423,562

Reserves Policy: Four months of 'Normal' Turnover = £59,865

Net general reserves at 31 December 2018 = £71,298

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