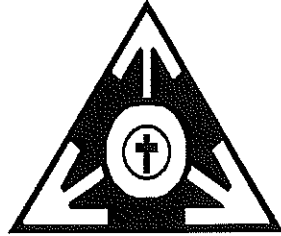


# **SWINDON OLD TOWN PARTNERSHIP OF CHURCHES**



**CHRIST CHURCH WITH ST MARY'S**

**ANNUAL REPORT AND**

**FINANCIAL STATEMENTS**

**OF THE PAROCHIAL CHURCH COUNCIL**

**for the year ended 31<sup>st</sup> December 2015**

**Registered Charity Number 1134032**

## Contents

Trustees Annual Report .....	3
Charitable objects: .....	3
Our vision:.....	3
Trustees Review of 2015 .....	3
Plans for 2016 .....	5
Buildings and Grounds Report: .....	8
Achievements and performance:.....	8
Administrative information.....	9
Trustees During the Year.....	10
Structure, governance and management:.....	11
Financial Review .....	12
Independent Examiner's Report .....	15
Statement of Financial Activities.....	16
Balance Sheet .....	17
Notes to the Financial Statements.....	18

# Trustees Annual Report

## ***Charitable objects:***

The objects of the Charity are: promoting in the ecclesiastical parish the whole mission of the Church.

## ***Our vision:***

Connecting the Community with Christ

We are committed to:

1. Jesus and His Teaching;
2. Caring for God's World;
3. Respecting and Helping Each Other.

## ***Trustees Review of 2015***

### **How we met our key objectives in 2015 in these 5 areas:**

1. **Spiritual growth** – This last year was another good one for Christ Church with St Mary's. We have received many appreciative comments about the ministry offered day by day and week by week. We are very aware as a PCC that our primary purpose is connecting the community with Christ. While we are trustees of a significant size charity with building responsibilities, health and safety, financial challenges and safeguarding to consider we seek wherever possible to remind ourselves that this is God's work and every single person we come into contact with matters because God Loves them. Our aim is to lead each person a step closer to Jesus Christ and his presence in their lives.

Our Bible verse for the year Isaiah 40.31 was especially inspirational for example through Sue Mansfield's art work, Karen Harris's banner, the prayer cards we produced and the musical accompaniment through the choir and Toast music group.

Our parish weekend Reimagine the Church for the 21<sup>st</sup> century – 17-19 October led by Bishop Lee – met our expectations with 85 people involved at various points. We were challenged to develop further simplicity and depth in our worship and ministry rather than doing more. Grateful thanks to the Church Family group for organising such an excellent weekend.

We developed relationships in the Church through name badges, building relationships and praying for each other on a regular basis.

We ran two Alpha courses, with small numbers, which were significant for those who came – 2 adults were confirmed in May.

After 12 years we finished Searchlight informal worship 11.30am; and launched on July 12<sup>th</sup> Sunday @4 alternative worship based at St Mary's. Under the joint leadership of Norma McKemey and Judy Ashby. Judy was licensed as a new Associate minister in our partnership and welcomed officially in November.

A working party under David Howell's chairmanship reviewed our children and young people's work and agreed a practical way forward to develop this crucial work. We have been excited to see some numerical growth in our children and young people's groups during the last six months.

Caroline Hallatt along with Lynda Fisher helped PCC develop our working groups' mission strategy for the future by developing a visual plan this concentrates on the growth we plan to see in 3 years time and the ways this will be achieved.

Our church plan sets the foundation for the vital collaborative ministry at the heart of Christ Church with St Mary's, along with our ecumenical partners, enabling us to serve our Old Town Swindon parish.

We were pleased following two visits that Jimmy and Katia Rocks became our new Church Mission Society link mission partners. Jimmy and Katia left to pioneer a new church in southern Brazil in June.

We were delighted that Gareth Hutchinson, our previous Churchwarden, was accepted for ordination training following a Bishops Advisory panel. Gareth is undertaking his training at Trinity College Bristol and, God willing, will be ordained at Petertide 2017.

We encourage all members of our Christian community to grow in prayer and to listen to God and to each other sensitively. We are supporting financially Lynda Fisher on her 2 year Spiritual Directors course and look forward to receiving Lynda's spiritual insights in the years ahead.

Building on the success of Nativity live! We made greater use of the outreach potential of Christmas by involving our schools and user groups in all age Christmas worship in Advent. We did this by drama, dance, a creative nativity and mulled wine after the services, many new guests joined us. Genny Williams one of our Lay Ministers and a secondary school teacher oversaw this excellently. We also hosted for the first time The Wiltshire Carol Service for a congregation of 300 including 18 Wiltshire Mayors.

We have supported Simon in his role as chaplain to the mayor, Councillor Andrew Bennett by flying the Borough of Swindon flag, inviting our mayor to men's breakfast and hosting him on 4 occasions during Advent. Simon also ran a Carol Service for the Borough in the Civic Offices.

2. **Redevelopment of Christ Church** – After much consultation in the first part of the year, the PCC agreed in March 2015 to a way forward for the re-ordering of Christ Church. This will involve making Christ Church fit for the 21<sup>st</sup> century. We will do this by creating a warmer, lighter, more flexible space which will greatly increase our mission to the wider community. Our architect Antony Feltham King has drawn up plans and the faculty has been applied for in November. We very much hope this will be agreed in the early part of 2016 and the work can begin by the end of the year. Please continue to pray for the vital work of our building committee and for God's guidance every step of the way.
3. **Community Centre @ Christ Church** – We were blessed, as a result of the financial success of the community centre, to be able to appoint Chris Smith to a full time position as our development manager from June 2015. There are now 36 regular groups using the community centre and we have done all we can to encourage Chris and his willing team of volunteers to offer the best hospitality to all those who visit us; developing relationships in whatever ways possible.

Facilities in the centre have been improved with the addition of a small kitchen and storage facility in the Garden room paid for by the support of a £1,000 grant from Swindon Borough

Council, Grass Roots Fund; also the installation of a hot water boiler in the main kitchen and blinds in the main hall. Grateful thanks to the Friends of Christ Church for their continued financial support on this and other projects through the year.

4. **Outward Focus** – Along with our partnership colleagues we further developed the work of Messy Church on the 3<sup>rd</sup> Sunday every month at King William Street primary school 3.30-5.30pm.

Margaret Clarke head teacher at King William Street, our Church of England primary school addressed Partnership Council in October on developing the Christian ethos and values of our school.

We were overjoyed when Margaret Williams received the MBE from the Queen at Windsor Castle in May. This was for her outstanding service to the Bristol Diocese and the wider Swindon Community over the last 40 years.

We have taken a full part in the work and ministry of our partnership of churches e.g. through hosting our birthday service in the Bowl in June as part of the Old Town festival.

It is generally agreed that our 3<sup>rd</sup> beer festival in May was the best yet, with 600 people coming.

We have done all we can to support Swindon Deanery and Bristol Diocese for example through encouraging our vicar, Simon Stevenette's ministry as Area Dean of Swindon in these challenging times for the Church of England. Keeping mission and evangelism central.

A bright and visual noticeboard has been installed above the pavement outside Christ Church.

We held an excellent Autumn Traditional Fayre, one of our best ever, and the Christmas Market organised with the Friends of Christ Church was greatly appreciated.

We have developed our links with agencies supporting victims of domestic violence, which is increasing in Swindon. Both Christ Church and the community centre attached white ribbons to the main doorways during awareness week which featured on our web site.

5. **Governance** – In a whole variety of ways we encouraged a culture amongst the congregation that Christ Church with St Mary's is a community where everyone prays, cares, shares and serves.

A financial giving programme held in September was reasonably successful in sharing our financial needs and encouraging Christian generosity.

Our Treasurer, Keith Tredget, has given hours of outstanding service developing our financial protocols alongside other colleagues.

## ***Plans for 2016***

### **What are our key plans in these five areas?**

1. **Spiritual Growth** – we will continue to encourage spiritual growth, discipleship and Christian service through our worship, teaching, house groups, prayer, healing ministry, active presence and outreach in Old Town Swindon and further afield. As we pass on the gospel of

Jesus Christ in words and actions, inspired by the Holy Spirit. Spiritual Growth will follow on from the inspiration contained in our 2016 Bible verse:

***The Steadfast Love Of The Lord Never Ceases,  
His Mercies Never Come To An End.  
They Are New Every Morning,  
Great Is Your Faithfulness.***

Lamentations 3.22 & 23

This will be done by:

- Providing as many opportunities as possible for people to experience our living God in their lives – by further developing house groups which have a crucial role in building friendships as we get to know each other better. We will need to identify several new house group leaders along with hosts.
- We have identified welcome as a vital area and in January we will run the *Everybody Welcome* 4 week course where everybody helps grow their church.
- We are excited by the potential of our year's special emphasis on discipleship through using weekly themes contained in: *"We make the road by walking"*, Brian McLaren's book. This encourages us to be:
  - Alive in the Adventure of Jesus,
  - Alive in a global uprising
  - Alive in the Spirit of God,
  - Alive in the Story of Creation
- Each week questions will be shared via the news sheet and on the website and opportunity will be given to discuss the themes in our house groups and other meetings alongside conversations after the services.
- We plan to run 2 or 3 Alpha courses to meet the needs of enquirers and new Christians.
- We look forward to hosting our partnership confirmation on Sunday 8<sup>th</sup> May at 10am. We are praying for many new disciples of Jesus Christ of all ages.
- Ailsa Palmer will be retiring on May 27<sup>th</sup> after 23 years of outstanding service as our parish administrator. We thank God for all that Ailsa has brought to us and we are delighted that Ailsa and Mike will continue to live in Old Town and Ailsa will continue her greatly valued ministry as a Lay Minister. Planning is well underway for the appointment of her successor, interviews will be in April and we ask the congregation to join with us in praying for the right appointment in this crucial role as we look to the future building on strong foundations.
- We will further develop our work with children and young people and consider very seriously appointing a paid worker to oversee our work with children, young people and families. Janice Titcombe will be stepping down as co-ordinator of Sunday Club in July after many years of excellent service. We are praying for the right person to take up the role.

Lynda Fisher will be stepping down in April from her vital role in co-ordinating the church plan and we are delighted that Caroline Hallatt is taking up this position helping us to further develop our visual plan.

Crucially we want to continue to see the aims and goals of our 7 PCC working groups come to fruition. We will do this through encouragement, prayer, finance and practical support.

2. **Outward focus** – We have identified loneliness as a key social need in Old Town. We will do all we can to provide support and encouragement through activities in Christ Church, St Mary's and the community centre.

We will also use demographic and other reports about those living in Old Town to help us discern we have the right focus to our ministry to serve the needs of our people.

We will continue to play a full part in the Old Town Partnership of Churches and Swindon Deanery and our Bristol Diocese; alongside our wider ecumenical partners.

We will support through visits, prayer and giving Tearfund, Church Missionary Society, Send a Cow, Church Pastoral Aid Society, Mission Aviation Fellowship, The Willows, Swindon Youth for Christ.

As part of our partnership in our deanery and diocese with the Church of Uganda especially the diocese of Luwero and Kampala, we will encourage members of our congregation to visit Uganda in the next 12 months.

We have organised our 4<sup>th</sup> beer festival for 14/15<sup>th</sup> May which this year will be co-ordinated for the first time by Chris Smith our community centre development manager.

Baptisms, weddings and funerals are a vital part of our ministry. We will be improving our communication with these people through our data base, encouraging them to join us whenever possible.

3. **Community Centre @Christ Church** – We want to consolidate the excellent work in our community centre by developing relationships and friendships with our user groups. Supporting Chris Smith and the vital volunteer team which we hope will grow in number.

We are very excited that Sunday @4 our alternative worship service will be transferring to the community centre from February 7<sup>th</sup>. We do believe this will help it to grow in numbers by meeting in a central location with easier parking. Please pray for this to happen.

Possible new plans include more activities for children and young people in the holidays, a luncheon club, a holiday at home project and a Christmas dinner together project for those living on their own.

Lynda Fisher will be stepping down as Chris Smith's line manager after much hard work over the last 2 years, Stephen Grosvenor will be taking on the role.

The Community Centre @ Christ Church will continue to support other community centres within the Swindon Borough and through building partnerships from within our community such as through SOUP, Rotary and links with local businesses.

4. **Redevelopment of Christ Church** – We are praying for the acceptance of our faculty application. Once this happens we will do all we can to support our building committee in getting tenders in, completing the work through sound project management and keeping the momentum going.

We are planning and praying that we will make the maximum use of this new enhanced facility for example with better lighting, sound system and audio visuals.

As part of the care for our grounds we will be tidying up the Rose Garden and supporting the Trustees of the Burial Ground in tidying up our adjoining Burial Ground. We will do all we can to communicate with bereaved people the reasons for this in order that we create together a beautiful, peaceful ambience and environment.

5. **Governance** – To continue to encourage a culture amongst us where everyone prays, cares, shares and serves; we will have a financial giving focus again in September where we will

share honestly our vision for mission, the outcomes of what we have achieved, our financial needs and encourage further Christian generosity throughout the congregation.

To ensure that we are professional in our hospitality and care.

We will continue to review our policies and standards in the vital areas of child protection, vulnerable adults, health and safety, financial processes and risk assessment.

To further develop high quality communication: verbally, electronically and in written form with our friends and colleagues in the congregation.

We want to ensure that all who visit our Christ Church with St Mary's sites and participate in our activities are safe and secure physically, emotionally and spiritually.

### ***Buildings and Grounds Report:***

Central to our vision to put Christ Church at the centre of the local community is our desire to create a greater sense of local ownership and responsibility for the church building. To do this we recognise that the church needs to be seen as a cherished, welcoming, accessible local resource, available, not just for worship, but as a valuable venue for local gatherings such as civic events, concerts, markets, Christmas fairs, charity events, public debates and festivals.

This year the Buildings and Site Development subcommittee continued to focus on consolidating the plans for the further development of the church building itself to achieve this vision.

Detailed consultations have continued with the Diocese and other interested parties to move forward with our plans for improvements to the lighting and heating systems within the church.

New plans have also been developed to introduce a new wooden flat floor throughout the church to improve accessibility. In order to ensure best value, we are creating plans and specifications that will enable us to appoint suitably qualified suppliers and continue to actively engage with both local and national companies.

### ***Achievements and performance:***

Church attendance

- ❖ At our APCM last year our electoral roll stood at 284.
- ❖ Our worshipping community is approximately 304 children and adults.
- ❖ Our usual Sunday attendance is 169. Over Christmas Eve and Christmas Day 870 people attended. At Easter 301 people attended
- ❖ 45 babies and children were baptised, 21 couples were married, 4 people from our Partnership were confirmed and our staff team took 55 funeral services.



## ***Administrative information***

**Incumbent:** Revd Canon Simon M Stevenette  
Christ Church Vicarage  
26 Cricklade Street  
Swindon  
SN1 3HG

**Lay chair from April 2015:** Daniel Pitt  
39 Okus Road  
Swindon  
SN1 4LE

### **Christ Church with St Mary's, Old Town, Swindon:**

- is a Church of England parish within the Swindon Deanery of the Diocese of Bristol
- serves a population of approximately 15,000
- the parish includes 4 primary schools, 2 secondary schools and many residential and nursing homes
- has a staff/ministerial team of 10 (of which 1 is stipendiary)
- is a member of the Swindon Old Town Partnership of Churches
- is in Cricklade Street, with St Mary's in Commonweal Road, both in the Old Town area of Swindon.
- has its Parish Office at The Community Centre @ Christ Church, Cricklade Street, Swindon, SN1 3HB, telephone number 01793 522832, and email [parishoffice@christchurchswindon.co.uk](mailto:parishoffice@christchurchswindon.co.uk)
- maintains the Christ Church website: [www.christchurchswindon.co.uk](http://www.christchurchswindon.co.uk).
- has its Vicarage at 26 Cricklade Street, Swindon, SN1 3HG, telephone and fax 01793 529166 and email [simon.stevenette@gmail.com](mailto:simon.stevenette@gmail.com)
- has a Mothers' Union group

## ***Trustees During the Year***

### **\*Trustees**

The PCC comprises the Vicar and curates, two churchwardens, four representatives on the Swindon Deanery Synod, and up to 15 other elected members. The members of the PCC are the Trustees of Registered Charity number 1134032.

#### **Ex officio members:**

- \*Revd Canon Simon Stevenette – Vicar
- \*Revd Norma McKemey – Associate Minister
- \*Revd Canon Judy Ashby – Associate Minister (from July)
- \*Revd Daphne Hardwick - Curate
- \*Daniel Pitt – Churchwarden, Deanery Synod
- \*Anne Macmillan – LLM
- \*Margaret Williams – LLM
- \*Mike Ranstead – Churchwarden, Deanery Synod (from APCM)
- \*Gareth Hutchinson – Churchwarden (up to APCM)
- \*Peter Ford – PCC Secretary
- \*Keith Tredget – Treasurer
- \*Sarah Bowden – Deanery Synod
- \*Melanie Clark – Deanery Synod
- \*Nitin Shinde – Deanery Synod
- \*Vijay Patole – Deanery Synod

#### **Elected members:**

- \*Mark Antell (up to APCM)
- \*Pam Bridgeman (up to APCM)
- \*Hannah Feeney (up to APCM)
- \*Celia Lee (up to APCM)
- \*Brian Harris (from APCM)
- \*Anna Tuersley (from APCM)
- \*Martin Lee (from APCM)
- \*Jim D’Avila (from APCM)
- \*Elaine Guilding
- \*Lynda Fisher
- \*David Morse
- \*David Ratnam

#### **Attendees:**

Ailsa Palmer – Parish Administrator  
Chris Smith – Community Centre @ Christ Church Development Manager

\*\*\*\*\*

#### **Other office-holders:**

Stephen Grosvenor – Gift Aid secretary  
Cynthia Desmond – Electoral Roll Officer  
Carol Simmons – Parish Clerk

#### **Safeguarding team:**

Pam Bridgeman, Janice Titcombe and Ailsa Palmer

#### **Vulnerable adult adviser:**

Nitin Shinde

\*\*\*\*\*

#### **Ministerial staff team:**

##### **Vicar**

Revd Canon Simon Stevenette

##### **Associate Ministers**

Revd Norma McKemey  
Revd Canon Judy Ashby

##### **Curate**

Revd Daphne Hardwick

##### **Licensed Lay Ministers**

Margaret Williams  
Genny Williams  
Anne Macmillan  
Carol Simmons  
Ailsa Palmer

Revd David Howell

**Banks:**

Lloyds Bank plc,  
5 High Street, Swindon, SN1 3EN

Barclays Bank plc,  
10-14 High Street, Swindon, SN1 3ED

**Independent Examiner:**

Monahans, 38-42 Newport Street, Swindon, SN1 3DR

***Structure, governance and management:***

The Parochial Church Council is a corporate body established by the Church of England.

The PCC operates under the Parochial Church Council Powers Measure.

The PCC is a Registered Charity no. 1134032

**The Trustees:**

The Trustees of Christ Church are the PCC, which has the responsibility of co-operating with the Vicar in promoting the work of the Church in the parish.

The appointment of PCC members is governed by and set out in the Church Representation Rules. The PCC is responsible for a wide range of activities affecting the parish including, but not restricted to, compliance with statutes and legislation and the creation of suitable policies and procedures to protect those considered to be vulnerable. It is important that the PCC adopts and implements suitable training procedures to ensure that members are equipped to handle the challenges this represents. In addition to the dissemination of appropriate reading matter, the PCC actively encourages individuals to attend training courses arranged by the Diocese or Deanery and to report back to the PCC as a body.

The PCC actively encourages members of its congregation to register on the Electoral Roll and stand for election to the PCC.

**The PCC has a:**

Standing Committee – contact – PCC Secretary  
and 7 subcommittees that report back to the PCC:

Buildings and Site Development – contact Stephen Grosvenor/Michael Palmer

Mission and Evangelism – contact Revd Norma McKemey/Martin Lee

Church Family – contact Pam Bridgeman/Anne Macmillan

Finance and Governance – contact Peter Ford

Children and Youth – contact Janice Titcombe/Revd David Howell

Community Networks – contact Revd Daphne Hardwick/Nick Williams

Community Centre @Christ Church Advisory group – contact Lynda Fisher/Chris Smith

The PCC has delegated authority to the Standing Committee to make day-to-day decisions when it is not practicable in terms of timescale to wait for the full PCC to convene and decide. This delegation may be withdrawn by the PCC at any time, and any decisions made by the Standing Committee under this authority must be approved by the PCC at the next suitable opportunity.

**Trusts related to the PCC:**

- Swindon United Charities
- Christ Church Burial Board
- The Friends of Christ Church

**Risk assessment:**

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The PCC has encouraged members of the congregation to abide by the lone working policy.

The PCC has agreed a policy on vulnerable adults.

The PCC endeavours to undertake risk assessments for events it manages.

The PCC has a child protection policy.

The PCC has reviewed the major risks facing them and systems/procedures have been/are being established to manage those risks.

**Public benefit:**

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

***Financial Review*****Charitable activities**

The Community Centre has continued to be a large focus for our involvement in our local community. It has been good to see it continue to develop during the year. In January a "Toilet Twinning" community fund raising event was organised in the Community Centre which raised £882. In June, Chris Smith - the centre manager, started to work fulltime developing the use of the Community Centre (having been part-time for a couple of years).

We have continued policies established in 2004, of our regular mission giving being restricted to the amount collected in the offerings on four special Mission Giving Sundays. On these weeks we have a focus on the work of the different organisations that we support. The total mission-giving contribution was £4,812, which was sent to support the work of Church Mission Society (for Jimmy & Katia Rocks), Church Pastoral Aid Society, Mission Aviation Fellowship, Send-a-cow, Swindon Youth for Christ, Tearfund and The Willows Counselling Service.

In December the offerings from the Christingle Service and St Mary's Carol Service were donated to The Children's Society and the GWH Brighter Futures fund. A total of £751 was given to these two.

While the Parish Share contribution that we make to the Bristol Diocese covers the diocese's costs for paying clergy stipends, we are able to give a generous amount to this and view this as part of our support for the wider mission of the church and particularly other churches in the Swindon Deanery.

The Christmas Fayre, run by the Friends of Christ Church, is also largely for the benefit of local charities where they can run a stall to raise funds and their profile.

There continued to be many activities during the year where our 'charity' was reflected more by time and resources rather than pure financial commitment.

## **Fund-raising**

The first big event of the year was the third Beer Festival. This was run again after the success of the previous two events. The 2015 event was another sell out and raised over £4,200.

The other big fund-raising event was the Autumn Fayre, which saw the Church, the Church grounds and the Community Centre busy with activities and people. This event raised nearly £2,100 which was 50% more than the previous year.

These two events were well advertised and saw a lot of people visiting the church enabling us to engage with our wider community.

## **Endowment Funds**

During the year some changes were made to three of our endowment funds.

First the Organ & Choir fund, which had a balance of £339, was reclassified in the accounts as Restricted fund. This has previously been agreed by the PCC in 2012, but not actioned until 2015.

Secondly, the Bell Tower fund, which contained £1,390, had not been earning money. Charity Commission rules allow transfer of small endowment funds if they can be better used in other ways, subject to trustees approval. The PCC agreed during the year that it could be put to better use if it was reclassified as Restricted. The bell ringers would like to buy some new ropes, so this money will be put towards that.

Lastly, the 31 and 32 Cricklade Street properties were transferred from the General Fund to the Church and Poor Lands Endowment fund, as from reading some 1950's Annual Reports it was realised that these properties belonged to this fund.

## **Summary**

Total receipts on unrestricted funds were more normal in 2015 at £291,000 (after receiving a large legacy in 2014). Of which £13,000 was received as part of the legacies from: Ana Doreen Dixon, John French, Raymond Glew, Celia Tomkins and Ivy Wakley. The legacy money has been designated for the Development and Renewal fund which will be used for the redevelopment of the church.

Bank standing order receipts from members of the church remained pretty constant compared with the previous year at £63,500. Although there was some reduction this was largely made up for by new or increased giving by others.

The investment property rental and renewable energy income that the church has provided a gross income of £33,000 this year (compared with £32,000 last year). This is with much lower maintenance costs this year - £2,000 instead of last year's £9,000.

The Community Centre has continued to do well this year with Hall Lettings rising to £57,000 from £40,000. Hall Letting was again boosted this year with the Rehoboth Baptist Church continuing to use St Mary's after their church building suffered subsidence damage as a result of the Regents Circus development works.

£241,000 was spent from unrestricted funds to provide the Christian Ministry of Christ Church and St Mary's Churches. This figure includes our Parish Share pledged contribution of £124,500 and £6,500 given to other Christian ministries. Again this year there has been a focus on working in partnership with other churches in the Deanery so that our Parish Share contributions not only go to providing for stipend and housing for our vicar but also helps other churches that we are working alongside.

The net result for the year was an excess of income over expenditure of £30,000 (£38,000 in unrestricted funds), however, once the legacy is taken out this leaves a surplus of £17,000 or 5% of income.

## Reserves policy

It is PCC policy to maintain (whenever possible) sufficient general funds, equating to four months of 'normal' turnover, in order to cover unplanned situations that may occur from time to time. This is measured as one third of the budgeted income for the year. The General Fund Income Budget for 2016 is £211,226 so 4 months of this would equate to £70,409.

At the end of the year the PCC held £1,501,159 in Unrestricted Funds (see Note 6 in the accounts below). However, £733,357 of that is tied up in the Tangible Assets (i.e. the Community Centre) (Notes 5a & 6), £646,013 in investments (Note 6), £49,253 is in a designated fund for the ongoing running of the Community Centre, and £7,198 has been designated for the Development and Renewal work. This leaves a reserve of £65,337 which is 7% short of the 2016 reserves target. We will monitor this situation during the year.

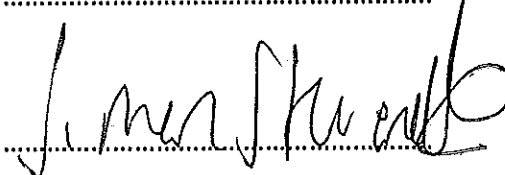
It is our current policy to invest surplus funds with the CBF Church of England Deposit Fund.

Approved by Parochial Church Council on

21<sup>st</sup> March 2016

and signed on its behalf by:

The Revd Simon Stevenette  
MA, Chairman



Member

F. Daniel Pitt

## **Independent Examiner's Report**

### **To the Trustees of Christ Church with St Mary's Parochial Church Council**

I report on the accounts of the charity for the year ended 31 December 2015 which comprise the Statement of Financial Activities, Balance sheet and notes to the financial statements.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the ICAEW.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: S G Fraser

Relevant professional qualification or body: FCA

Address: Monahans  
38-42 Newport Street  
Swindon  
SN1 3DR

Date:

## Statement of Financial Activities

	Note	General Fund	Designated Funds	Restricted Funds	Endowment Funds	Total Funds 2015	2014
<b>INCOME AND ENDOWMENTS FROM:</b>		£	£	£	£	£	£
Donations and Legacies	2a	134,059	555	25,395	-	160,009	399,947
Church Activities	2b	32,190	56,849	-	-	89,039	73,487
Investments	2c	36,238	142	-	-	36,380	34,901
Other trading activities	2d	27,984	3,013	-	-	30,997	28,702
<b>Total incoming resources</b>		<b>230,471</b>	<b>60,559</b>	<b>25,395</b>	<b>-</b>	<b>316,424</b>	<b>537,037</b>
<b>EXPENDITURE ON:</b>							
Church activities	3a	213,139	27,920	33,151	-	274,210	274,404
Raising Funds	3b	11,369	92	-	-	11,462	17,969
Other	3c	488	-	-	-	488	309
<b>Total resources used</b>		<b>224,996</b>	<b>28,012</b>	<b>33,151</b>	<b>-</b>	<b>286,159</b>	<b>292,682</b>
<b>Net Income / (Expenditure)</b>		<b>5,474</b>	<b>32,547</b>	<b>(7,756)</b>	<b>-</b>	<b>30,265</b>	<b>244,355</b>
<b>Net gains/(losses) on investments</b>	5b	3,555	-	-	-	3,555	6,908
<b>Transfers between funds</b>	9	(193,728)	163,771	5,105	24,852	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b>(184,699)</b>	<b>196,318</b>	<b>(2,651)</b>	<b>24,852</b>	<b>33,820</b>	<b>251,263</b>
<b>Reconciliation of funds:</b>							
<b>Total funds brought forward</b>		<b>1,234,972</b>	<b>254,568</b>	<b>7,101</b>	<b>18,423</b>	<b>1,515,064</b>	<b>1,263,801</b>
<b>Total funds carried forward</b>		<b>1,050,274</b>	<b>450,885</b>	<b>4,450</b>	<b>43,275</b>	<b>1,548,884</b>	<b>1,515,064</b>



## Balance Sheet

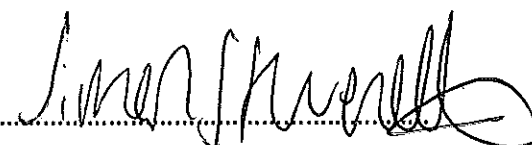
		2015	2014
<b>FIXED ASSETS</b>	<b>Note</b>		
Tangible	5a	733,357	748,636
Investments	5b	689,288	449,407
		<u>1,422,645</u>	<u>1,198,043</u>
<b>CURRENT ASSETS</b>			
Debtors and prepayments	7	38,093	37,066
Short term deposits		15,043	55,003
Cash at Bank and in hand		91,696	243,786
		<u>144,832</u>	<u>335,855</u>
<b>LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
Liabilities	8	18,594	18,834
		<u>18,594</u>	<u>18,834</u>
<b>NET CURRENT ASSETS</b>		<u>126,239</u>	<u>317,021</u>
<b>TOTAL NET ASSETS</b>		<u>1,548,884</u>	<u>1,515,064</u>
<b>FUNDS</b>	6		
General		1,050,274	1,234,972
Designated		450,885	254,568
Restricted		4,450	7,101
Endowment		43,275	18,423
		<u>1,548,884</u>	<u>1,515,064</u>

Approved by Parochial Church Council on

.....21<sup>st</sup> March 2016

and signed on its behalf by:

The Revd Simon Stevenette  
MA, Chairman

.....

Member

.....F. Daniel Pitt

## Notes to the Financial Statements

### 1. Accounting Policies Adopted in the Presentation and Preparation of the Accounts

The accounts (financial statements) have been prepared in accordance with the Church Accounting Regulations, revised, 1997 together with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16/07/14, the Financial Reporting Standard for Smaller Entities (FRSSE), and the Charities Act 2011 and applicable regulations. The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value except for assets included at revalued amounts

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities applicable in the UK and Republic of Ireland (FRSSE) issued on 16/07/14 rather than the Accounting and reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

### FUNDS

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The Revaluation reserve consists of surpluses arising on the revaluation of properties. This fund may only be used on the sale of the properties, by release to unrestricted funds.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of charitable groups that owe their affiliation to another body nor those that are informal gatherings of Church members.

### INCOME RECOGNITION

All income is recognised once the charity has entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of:

- The date on which the charity is aware that probate has been granted;
- The estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made; or

- When a distribution is received from the estate.

Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Fundraising is Funds raised by the fete, garden party and similar events are accounted for gross.

Dividends and investments are accounted for when receivable except for Bank interest when unpaid interest is accrued. Tax recoverable on such income is recognised in the same accounting year.

#### *Gains and losses on investments*

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31<sup>st</sup> December.

### EXPENDITURE RECOGNITION

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities. Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

#### *Grants*

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

#### *Activities directly relating to the work of the Church*

The Diocesan quota or parish share is accounted for when payable. Any quota unpaid at 31<sup>st</sup> December is provided for in these accounts as an optional (though not a legal) liability and is shown as a creditor in the Balance Sheet.

### FIXED ASSETS

#### *Tangible fixed assets*

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Community centre building	50 years on straight line basis
Fixtures, fittings and equipment	5 years on straight line basis

Individual items of equipment with a purchase price of £1000 or less are written off when the asset is acquired.

#### *Consecrated land and buildings and movable church furnishings*

Consecrated and beneficed property is excluded from the accounts by s.96(2)(a) of the Charities Act 1993

No value is placed on movable Church furnishings held by the Churchwardens on special trust from the PCC and which requires a faculty for disposal since the PCC considers this to be inalienable property. All expenditures incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvement, is written off in expenditure in the Statement of Financial Activities.

#### *Investment properties*

Investment properties are held at cost as a professional valuation would incur significant costs which would be onerous compared with the additional benefit gained by the user of the accounts.

#### *Investments*

Investments are valued at market value at 31<sup>st</sup> December.

#### *Current assets*

Amounts owing to the PCC at 31<sup>st</sup> December in respect of fees, rents or other income are shown as debtors less provisions for amounts that may prove uncollectable. Short term deposits include cash held on deposit either with the CBF Church of England Funds, The Bristol Diocesan Board of Finance or at the Bank.

#### *Current liabilities*

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

#### *Pensions*

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme managed by NEST. The Church's contribution is restricted to the contributions disclosed in note 4. There were no outstanding contributions at the year end.

## 2 Income and Endowments from:

	General Fund £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds	
					2015 £	2014 £
<b>2a Donations and Legacies</b>						
Planned giving:						
Standing Orders	63,333	-	-	-	63,333	63,650
Income tax	19,797	-	-	-	19,797	21,874
Envelopes	6,846	-	-	-	6,846	8,144
Collections, open plate	14,232	-	-	-	14,232	13,038
Gift days	4,293	-	-	-	4,293	3,888
Sundry donations	1,781	-	-	-	1,781	4,050
Donations/appeals etc	9,666	-	650	-	10,316	18,694
Legacies	13,000	-	-	-	13,000	239,000
Dev'tment & Renewal	231	-	-	-	231	2,855
Com. Centre grants	880	555	24,745	-	26,180	24,710
Stipend	-	-	-	-	-	45
	<b>134,059</b>	<b>555</b>	<b>25,395</b>	<b>-</b>	<b>160,009</b>	<b>399,947</b>
<b>2b Church activities</b>						
Halls lettings	300	56,849	-	-	57,149	40,773
Fees	25,016	-	-	-	25,016	27,550
Church weekend	3,843	-	-	-	3,843	-
Deanery Administration	3,000	-	-	-	3,000	5,000
Parish Magazine sales	-	-	-	-	-	5
Bookstall	31	-	-	-	31	159
	<b>32,190</b>	<b>56,849</b>	<b>-</b>	<b>-</b>	<b>89,039</b>	<b>73,487</b>
<b>2c Investments</b>						
Dividends and interest	3,423	142	-	-	3,565	2,677
Renewable Energy	4,130	-	-	-	4,130	3,334
Properties	28,685	-	-	-	28,685	28,890
	<b>36,238</b>	<b>142</b>	<b>-</b>	<b>-</b>	<b>36,380</b>	<b>34,901</b>
<b>2d Other trading activities</b>						
Fundraising Events	15,400	958	-	-	16,358	14,582
Car Park	12,584	-	-	-	12,584	12,440
Com Centre Booking Svc	-	2,055	-	-	2,055	1,680
	<b>27,984</b>	<b>3,013</b>	<b>-</b>	<b>-</b>	<b>30,997</b>	<b>28,702</b>
<b>TOTAL INCOME AND END'MENTS</b>	<b>230,471</b>	<b>60,559</b>	<b>25,395</b>	<b>-</b>	<b>316,424</b>	<b>537,037</b>
<b>COMPARATIVE PREVIOUS. YEAR</b>	<b>468,216</b>	<b>41,786</b>	<b>27,035</b>	<b>-</b>		<b>537,037</b>

3. EXPENDITURE ON:		General Fund	Desig'd Funds	Restrict'd Funds	Endow. Funds	Total Funds	
		£	£	£	£	2015 £	2014 £
3a	<b>Church Activities</b>						
	<b>Missionary and charitable giving</b>						
	- missionary societies and overseas	2,520	-	-	-	2,520	3,627
	- relief and development agencies	1,106	882	-	-	1,988	233
	- home and other church missions	1,799	-	-	-	1,799	998
	- secular charities	138	-	-	-	138	-
	<b>Sub-total Missionary &amp; charitable</b>	<b>5,563</b>	<b>882</b>	<b>-</b>	<b>-</b>	<b>6,445</b>	<b>4,858</b>
	<b>Ministry</b>						
	Parish share (pledged)	124,500	-	-	-	124,500	120,000
	Parish share (extra)	-	-	-	-	-	10,000
	incumbant expenses	1,339	-	-	-	1,339	1,424
	other clergy costs	1,195	-	-	-	1,195	1,868
	Church running expenses	17,003	794	-	-	17,797	20,735
	Church maintenance	8,439	1,421	1,463	-	11,323	8,216
	Children & Young People	834	-	-	-	834	473
	Church Family	5,711	-	-	-	5,711	378
	Mission and Evangelism	786	-	-	-	786	754
	Fees paid	6,236	-	-	-	6,236	7,999
	Office expenses	890	-	-	-	890	1,516
	Printing and stationery	2,797	-	-	-	2,797	3,272
	Property	327	-	-	-	327	485
	Church reordering project	-	8,134	2,057	-	10,190	16,971
	Stipend	-	-	-	-	-	5,347
	Wages and salaries	20,182	-	-	-	20,182	20,275
	Indep'dent exam. (prior year: Audit)	1,506	-	-	-	1,506	2,934
	Underaccrual of prior year audit fee	553	-	-	-	553	-
	<b>Community Centre</b>						
	Wages and salaries	-	2,403	26,953	-	29,356	21,433
	Maintenance	-	2,530	-	-	2,530	1,541
	Administration	-	381	2,660	-	3,041	44
	Running Costs	-	11,375	18	-	11,393	8,603
	Depreciation	15,278	-	-	-	15,278	15,278
	<b>Sub-total Community Centre</b>	<b>15,278</b>	<b>16,690</b>	<b>29,631</b>	<b>-</b>	<b>61,599</b>	<b>46,900</b>
	<b>Total Church Activities</b>	<b>213,139</b>	<b>27,920</b>	<b>33,151</b>	<b>-</b>	<b>274,210</b>	<b>274,404</b>
3b	<b>Raising Funds</b>						
	Fundraising Events	9,015	92	-	-	9,107	8,601
	Fundraising (website, stewardship)	466	-	-	-	466	508
	Property Maintenance	1,888	-	-	-	1,888	8,860
	<b>Total Raising Funds</b>	<b>11,369</b>	<b>92</b>	<b>-</b>	<b>-</b>	<b>11,462</b>	<b>17,969</b>
3c	<b>Other</b>						
	Other expenditure	488	-	-	-	488	309
	<b>Total Other</b>	<b>488</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>488</b>	<b>309</b>
	<b>TOTAL EXPENDITURE</b>	<b>224,996</b>	<b>28,012</b>	<b>33,151</b>	<b>-</b>	<b>286,159</b>	<b>292,682</b>
	<b>COMPARATIVE PREVIOUS YEAR</b>	<b>243,927</b>	<b>26,747</b>	<b>22,007</b>	<b>-</b>		<b>292,682</b>

4	<b>Staff costs</b>	<i>General Fund (£)</i>	<i>Designated Funds (£)</i>	<i>Restricted Funds (£)</i>	<i>Total Funds 2015 (£)</i>	<i>2014 (£)</i>
	Wages and salaries	19,730	2,403	25,749	<b>47,883</b>	41,228
	Employers Pension Costs	-	-	883	<b>883</b>	-
	National Insurance	36	-	321	<b>357</b>	-
		<b>19,766</b>	<b>2,403</b>	<b>26,953</b>	<b>49,122</b>	<b>41,228</b>

During the year the PCC employed an Organist/Choir Master, Parish Clerk, Parish Administrator, Community Centre

Development Manager and Community Centre Cleaner, none of whom earned £60,000 pa or more.

No Employers NICs were paid in 2014 as it was covered by the £2,000 Employment Allowance.

5	<b>FIXED ASSETS</b>		<b>Land and buildings</b>	<b>Office Equip.</b>	<b>Total</b>
5a	<i>Tangible fixed assets - all unrestricted</i>		<b>£</b>	<b>£</b>	<b>£</b>
	<b>GROSS BOOK VALUE</b>	At 1st January 2015	763,914	-	763,914
		At 31st December 2015	<b>763,914</b>	<b>-</b>	<b>763,914</b>
	<b>DEPRECIATION</b>	At 1st January 2015	15,278	-	15,278
		Charge	15,278	-	15,278
		At 31st December 2015	<b>30,557</b>	<b>-</b>	<b>30,557</b>
	<b>NET BOOK VALUE</b>	At 1st January 2015	748,636	-	748,636
		At 31st December 2015	<b>733,357</b>	<b>-</b>	<b>733,357</b>

5b	<b>Investments</b>	As at 01.01.15 £	Interest/ Income £	Additions / (Disposals) £	(Loss) / Gain £	As at 31.12.15 £
	Investment properties	140,754	-	-	-	<b>140,754</b>
BDF	Upham Road proceeds	171,021	930	-	-	<b>171,950</b>
CBF	Fabric Fund	25,864	503	-	-	<b>26,367</b>
CBF	Maintenance	12,998	-	-	177	<b>13,175</b>
CBF	General 1	15,275	234,893	-	-	<b>250,168</b>
CBF	General 2	55,599	-	-	3,042	<b>58,641</b>
COIF	Church & Poor Lands	27,088	-	-	336	<b>27,424</b>
	Liverpool 3.5% Irred Stock	494	-	-	-	<b>494</b>
	2.5% Consolidated	314	-	-	-	<b>314</b>
		<b>449,407</b>	<b>236,326</b>	<b>-</b>	<b>3,555</b>	<b>689,288</b>

### Current values.

Investment properties comprise two houses in Cricklade Street and a 2/3rd share in a commercial property. The two houses in Cricklade Street are held at cost of £26,087 as a professional valuation would incur significant costs which would be onerous compared with the additional benefit gained by the user of the accounts. A professional valuation was undertaken at 31 December 2005 and estimated the properties to be worth £300,000. Additionally, we have a 2/3rds share in a commercial property, 121 Victoria Rd which is also valued at cost of £114,667.

<b>6 ANALYSIS OF NET ASSETS</b>	<b>General Fund</b>	<b>Designated Funds</b>	<b>Restricted Funds</b>	<b>Endowm't Funds</b>	<b>Total Funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Tangible fixed assets	733,357	-	-	-	<b>733,357</b>
Investment fixed assets	251,579	394,434	-	43,275	<b>689,288</b>
Current assets	80,602	59,780	4,450	-	<b>144,832</b>
Current liabilities (Note 8)	(15,265)	(3,329)	-	-	<b>(18,594)</b>
	<b>1,050,274</b>	<b>450,885</b>	<b>4,450</b>	<b>43,275</b>	<b>1,548,884</b>

<b>7 DEBTORS</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Income tax recoverable	<b>19,785</b>	21,512
Legacy final installment (estimate)	<b>5,000</b>	5,000
Prepayments and accrued interest	<b>4,013</b>	2,289
Other debtors	<b>9,295</b>	8,265
	<b>38,093</b>	37,066

<b>8 LIABILITIES:AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income †	<b>16,213</b>	13,024
Accruals for utilities and other costs	<b>811</b>	4,278
Creditors for goods and services	<b>1,570</b>	1,533
	<b>18,594</b>	<b>18,834</b>

† Deferred income comprises car park rent and community centre letting for post year end bookings



9 FUND DETAILS		At 01.01.15	Income	Expend- iture	Transfer	Gains/ loss	At 31.12.15
		£	£	£	£	£	£
General		1,234,972	230,471	224,996	(193,728)	3,555	1,050,274
Community Centre	Desig.	17,300	60,417	20,963	(7,500)	-	49,253
Dev't & Renewal	Desig.	237,268	142	5,628	13,000	-	244,782
Organ	Desig.	-	-	521	521	-	-
Property & Maint.	Desig.	-	-	900	157,750	-	156,850
		254,568	60,559	28,012	163,771	-	450,885
Bell Tower	Restr'd	-	-	774	1,390	-	616
Community Centre	Restr'd	7,101	24,745	31,688	3,376	-	3,534
Organ	Restr'd	-	-	339	339	-	-
St Mary's	Restr'd	-	650	350	-	-	300
		7,101	25,395	33,151	5,105	-	4,450
Bell Tower	Endow't	1,390	-	-	(1,390)	-	-
Organ	Endow't	339	-	-	(339)	-	-
Church&PoorLnds	Endow't	16,693	-	-	26,581	-	43,275
		18,423	-	-	24,852	-	43,275
TOTAL		1,515,064	316,424	286,159	-	3,555	1,548,884

#### Transfers between funds

#### 8 transfers between funds were done during the year:

(1) £157,750 General Fund was designated for Property Maintenance work to cover Quinquennial works over the next five years. (2) 3 investments totalling £26,581 had been recorded as belonging to General Fund for some time, but from reading historical records these were recognised as belonging to Church&Poor Lands endowment so transferred. (3) The £13,000 of legacies that were received during the year have been designated for Development&Renewal work - seeking to refurbish the church. (4) £7,500 from Community Centre designated fund put into General Fund. (5) £3,376 in General Fund was recognised to be restricted to Community Centre so transferred to Community Centre/restricted fund. (6) £1,390 formerly the Bell Tower/endowment fund has been transferred to restricted fund. This fund was not being useful as an endowment fund, so PCC resolved to convert to restricted so could be spent on equipment for the Bell Tower. (7) £521 General fund designated for Organ fund to cover necessary maintenance work on Organ. (8) £339 Organ/endowment fund, PCC determined some years back that this was not an endowment and spent most of it, but the remnant was not reclassified, so this year it was reclassified as restricted and spent on Organ maintenance.

10	FURTHER NOTES		Designated	Restricted	2015 (£)	2014 (£)
	Halls trading :-	Lettings/earnings	58,904	-	58,904	40,688
		Donations and Grants	1,513	24,745	26,258	25,233
	Community Centre @ Christ Church	<b>Total Income</b>	<b>60,417</b>	<b>24,745</b>	<b>85,162</b>	<b>65,921</b>
		Utilities	12,142	-	12,142	5,269
		Household/Maintenance	6,418	4,735	11,153	4,644
		Salaries	2,403	26,953	29,356	21,433
		<b>Total Expenditure</b>	<b>20,963</b>	<b>31,688</b>	<b>52,651</b>	<b>31,345</b>
		Surplus	39,454	(6,943)	32,511	34,576
		Transfers	(7,500)	3,376	(4,124)	(13,832)
		Balances B/F 1st Jan	17,300	7,101	24,400	3,656
		<b>Balances C/F 31st Dec</b>	<b>49,253</b>	<b>3,534</b>	<b>52,787</b>	<b>24,400</b>

**2008 Parish Share (Contingent Liability)** There remains an outstanding liability of £12,285 in respect of 2008 Parish Share. The Diocese have agreed that this amount should be taken 'off Balance Sheet' and shown in our Accounts as a Contingent Liability. The PCC agreed this course of action on the basis that every effort will be made to extinguish this liability, but only when and if we are in a position where new funds are available to enable us to do so.

#### **Trustees remuneration, benefits and expenses**

There was no trustees remuneration, benefits or expenses for the years ended 31 December 2015 and 31 December 2014.